



June 25, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")- Update on Call Option in Moonshine Technology Private Limited, an associate of the Company:

Dear Sir / Madam,

With reference to the above and further to our intimation dated December 17, 2024, and in accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the following:

Pursuant to the Call Option Agreement dated December 17, 2024, executed among the Company, Moonshine Technology Private Limited ("MTPL"), Puneet Singh, Navkiran Singh, Anirudh Chaudhary, Avneet Rana and Varun Ganjoo (collectively referred to as the "Founders of MTPL") — the Company had a call option to acquire upto an additional 1% of the share capital of MTPL from its Founders.

The said Call Option Agreement was entered prior to the completion of acquisition of 46.07% equity shareholding in MTPL and subsequent subscription of 1,99,890 Compulsorily Convertible Preference Shares (CCPS) of MTPL.

As on date, the Company holds 46.07% equity shareholding and an aggregate of 4,87,266 CCPS in MTPL.

In view of the substantial equity and CCPS shareholding now held by the Company in MTPL, the Company has decided not to exercise the aforesaid call option.

You are requested to take the above intimation on your record.

Thanking you,

Yours faithfully,
For **Nazara Technologies Limited**

Arun Bhandari
Company Secretary & Compliance Officer