

January 25, 2023

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Submission of copy of Newspaper Advertisement dated January 25, 2023

Reference: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This is to inform you that the Board of Directors of the Company in its meeting held on Tuesday, January 25, 2023 has approved the Unaudited Consolidated and Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022.

In this regard and pursuant to the provisions of Regulation 47 of Listing Regulations, we herein enclose the copy of the Newspaper Advertisement dated January 25, 2023 published in the following newspapers:

1. Financial Express (English)
2. Loksatta (Marathi)

Thanking you,

Yours faithfully
For **Nazara Technologies Limited**

PRAVESH Digitally signed by
PALOD PRAVESH PALOD
Date: 2023.01.25
12:24:11 +05'30'

Pravesh Palod
Company Secretary and Compliance Officer
Membership No. A57964

Encl. A/a

Blackstone in talks with Bain to sell Embassy REIT stake worth \$480m

SRIRAM MANI
Mumbai, January 24

BLACKSTONE IS IN talks to sell around half of its stake in India's largest real estate investment trust (REIT) Embassy Office Parks to private equity firm Bain Capital, two sources said, in a deal worth up to \$480 million at current prices.

A deal would mark US-based Bain's first REIT investment in India where office space is drawing in investors as many workers have returned to offices. For Blackstone, it would mean a fur-

ther sell-down of its Embassy stake as it adjusts its portfolio.

The talks are still at a preliminary stage, sources told *Reuters*. The plan is to execute the transaction via block deals on the Indian stock exchanges in coming weeks, though a timeline or pricing has not been finalised, said the first source who had direct knowledge of the matter.

A spokesperson for Blackstone declined to comment while Bain Capital and Embassy did not respond to requests for comment.



Embassy Office Parks was India's first REIT to list in 2019. It owns and operates more than 43.2 million

square feet of office parks and office buildings in Bengaluru and Mumbai, and is also the largest office REIT in Asia by area.

Blackstone currently owns 24% of the Embassy REIT, which has a market capitalisation of nearly \$4 billion. The private equity group is planning to sell about 10%-12% of it, sources said. That will be worth \$400 million-\$480 million based on Monday's closing price of the Embassy REIT.

A block trade will be Blackstone's fourth stake sale in Embassy, following sales in

2020, 2021 and 2022. In September, Blackstone sold \$400 million in the REIT to investors including the Abu Dhabi Investment Authority.

Bain Capital, which manages more than \$160 billion in assets globally, has already invested more than \$3 billion in India in the past decade, including in Axis Bank.

For Blackstone, it's about cashing in.

If a deal is completed with Bain, Blackstone would have sold units worth \$1.4 billion in the Embassy REIT over the last three years, said the first source. —REUTERS

PNB Housing Fin profit rises 43%

Company posts net profit of ₹269 cr in December quarter

FE BUREAU
Mumbai, January 24

PNB HOUSING FINANCE'S consolidated net profit rose 43% year-on-year (y-o-y) in October-December due to a strong growth in its net interest income.

The company posted a net profit of ₹269 crore in the December quarter, up 2% on quarter.

Retail loan asset grew by 6.6% y-o-y to ₹53,123 crore in the December quarter, and its 92% of the total loan assets. Total loan assets stood



at ₹58,034 crore.

The company's net interest income rose 67% y-o-y to ₹734 crore. During the quarter, there was a net positive impact of ₹79 crore due to assigned loans, the company

said. The net interest margin rose to 4.68% in October-December from 4.14% a year ago. Gross non-performing asset ratio of the company fell to 4.87% as on December 31 from 6.06% a quarter ago.

Rupee falls 28 paise to 81.70 vs US dollar

PRESS TRUST OF INDIA
Mumbai, January 24

RUPEE FELL 28 paise to close at 81.70 against the US dollar on Tuesday amid stronger American currency and unabated foreign fund outflow. However, lower crude prices capped the losses in the local unit, forex traders said.

At the interbank foreign exchange market, the rupee opened lower at 81.61 to a dollar against the previous close of 81.42.

The domestic currency lost ground during the day and hit a low of 81.76 a dollar but moved up to the level of 81.43 before closing at 81.70 a dollar. "Rupee traded weak at 81.65 down from 81.42 on the back of a rise in FIIL selling and forex outflows... Lower dollar price and some early gains in the capital market, however, kept losses in rupee limited..." said Jateen Trivedi, VP Research Analyst at LKP Securities.

SHARE INDIA SECURITIES LIMITED				
CIN: L7120G1999PLC115132				
Registered Office: Unit No. 804-B, 8th Floor, Tower-A, World Trade Centre, GIFT City, Block-51, Zone-5, Road SE, GIFT City, Gandhinagar, Gujarat-382355				
Tel.: 0120-4910000; Website: www.shareindia.com; Email: vikas_cs@shareindia.com				
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022				
(Amount in ₹ Lakhs except EPS)				
Sr. No.	Particulars	Quarter Ended 31.12.2022	Quarter Ended 31.12.2021	Year Ended 31.03.2022
		Unaudited	Unaudited	Audited
1	Total income from operations	27,952.42	20,329.36	87,101.41
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	12,300.46	6,323.66	27,244.44
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	12,446.96	6,323.66	26,544.98
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	9,252.65	4,882.87	20,183.79
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	9,234.86	4,727.90	20,009.15
6	Paid up Equity Share Capital (Face Value Rs 10/-)	3,190.66	3,190.66	3,190.66
7	Other Equity	-	-	41,474.13
8	Earning Per Share (of Rs 10/- each) (for continuing and discontinued operations) (Basic) EPS Before Exceptional Items	28.45	15.30	65.45
9	Earning Per Share (of Rs 10/- each) (for continuing and discontinued operations) (Diluted) EPS Before Exceptional Items	28.34	15.30	65.45
10	Earning Per Share (of Rs 10/- each) (for continuing and discontinued operations) (Diluted) EPS After Exceptional Items	28.75	15.30	63.26
Notes: 1) The above is an extract of the detailed format of result for quarter and nine months ended on 31st December, 2022 filed with stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said results are available on the website of BSE at www.bseindia.com and NSE at www.nseindia.com as well as on the Company's website at www.shareindia.com .				
2) The key information of Standalone Financial Results for quarter and nine months ended on 31st December, 2022 are as follows:				
(Amount in ₹ Lakhs)				
Particulars	Quarter Ended 31.12.2022	Quarter Ended 31.12.2021	Year Ended 31.03.2022	
Turnover	19,384.32	16,104.35	67,354.45	
Profit before tax	7,441.97	4,847.78	20,222.17	
Profit after tax	5,578.75	3,765.46	15,659.75	
3) During the period under review, the Company has disposed off its entire stake in its erstwhile Associate Company - Share India Commodities Brokers Private Limited and has booked an exceptional gain of Rs 146.50 lakhs on account of such disposal.				
By order of the Board For Share India Securities Limited Sd/- Sachin Gupta CEO & Whole Time Director Place : Noida Date : 23.01.2022 DIN : 00060670				



Nazara™

NAZARA TECHNOLOGIES LIMITED

CIN: L72900MH1999PLC122970

Regd. Office: 51-54, Maker Chambers 3, Nariman Point, Mumbai - 400021

Tel.: +91-22-40330800 Fax: +91-22-22810606 Email: info@nazara.com, Website: www.nazara.com

EXTRACT FROM THE UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS OF NAZARA TECHNOLOGIES LIMITED FOR THE QUATER AND NINE MONTHS ENDED DECEMBER 31, 2022

		CONSOLIDATED						STANDALONE					
Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	3,263	2,870	1,898	8,430	4,611	6,458	127	169	81	381	244	330
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	285	257	224	769	592	699	24	(123)	(29)	(101)	(187)	(346)
3	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items*)	224	174	171	563	459	507	22	(146)	(24)	(120)	(151)	(338)
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	260	242	199	738	500	577	23	(145)	(24)	(121)	(152)	(340)
5	Equity Share Capital (Face Value of ₹ 4/- each)	264	263	130	264	130	130	264	263	130	264	130	130
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						10,283						8,857
7	Earnings Per Share (of ₹ 4/- each) (for continuing and discontinued operations)												
	Basic (in ₹) :	2.76	1.56	1.64	6.06	4.24	4.55	0.35	(2.23)	(0.39)	(1.83)	(2.47)	(5.40)
	Diluted (in ₹) :	2.75	1.56	1.64	6.04	4.24	4.55	0.35	(2.23)	(0.39)	(1.83)	(2.47)	(5.40)

*Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable.

Notes:

1 The above is an extract of the detailed format of Quarterly/Nine months and Year ended financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites: www.bseindia.com, www.nseindia.com and on the Company's website: www.nazara.com

2 The detailed financials results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on January 24, 2023.

By Order of the Board

For Nazara Technologies Limited

Sd/-

Nitish Mittersain

Joint Managing Director and Chief Executive Officer

DIN: 02347434

Place: Mumbai

Date: 24-01-2023

...continued from previous page.	
11.1	PROCESS AND METHODOLOGY FOR THE BUY-BACK
11.1.1	The Buy-back shall be available to all Shareholders holding Equity Shares either in physical or dematerialized form on the Record Date ("Eligible Shareholders"). The Buy-back shall be undertaken on a proportionate basis through the tender offer process prescribed under Regulation 4(iv)(a) of the Buy-Back Regulations. Additionally, the Buy-back shall, subject to applicable laws, be facilitated by tendering of Equity Shares by the Shareholders and settlement of the same, through the stock exchange mechanism as specified in the SEBI Circulars.
11.1.2	The Company has appointed DAM Capital Advisors Limited, as the registered broker to the Company (the "Company Broker") to facilitate the process of tendering of Equity Shares through the stock exchange mechanism for the Buy-back as described in paragraph 11.4 below. In the tendering process, the Company Broker may also process the orders received from the Shareholders. The details of the Company Broker are as follows: DAM CAPITAL DAM Capital Advisors Limited One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Tel: +91 22 4202 2500; E-mail: rajesh@damcapital.in Website: www.damcapital.in; Contact Person: Rajesh Tekadiwala CIN: U99999MH1993PLC071865; SEBI Registration Number: INZ000207137 Validity Period: Permanent
11.1.3	The Company will request NSE to provide a separate Acquisition Window to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buy-back. The details of the platform will be as specified by NSE from time to time. In the event the Shareholder Broker(s) of any Eligible Shareholder is not registered with NSE as a trading member/stock broker, then that Eligible Shareholder can approach any NSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility through the NSE registered stock broker (after submitting all details as may be required by such NSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other NSE registered broker, Eligible Shareholders may approach Company's Broker to place their bids.
11.1.4	At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company through the Company Broker. During the tendering period, the order for selling the Equity Shares will be placed by the Shareholders through their respective stock brokers (each, a "Shareholder Broker") during normal trading hours of the secondary market. In the tendering process, the Company Broker may also process the orders received from the Eligible Shareholders after Eligible Shareholders have completed their KYC requirement as required by the Company's Broker.
11.1.5	The Buy-back from the Eligible Shareholders who are residents outside India including foreign corporate bodies (including erstwhile overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income Tax Act, 1961 and rules and regulations framed thereunder, as applicable, and also subject to the receipt/provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the Reserve Bank of India ("RBI") under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.
11.1.6	The reporting requirements for non-resident shareholders under RBI, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholders and/or the Shareholder Broker through which the Eligible Shareholder places the bid.
11.1.7	Procedure to be followed by Shareholders holding Equity Shares in dematerialised form:
11.1.7.1	Eligible Shareholders who desire to tender Equity Shares held by them in dematerialised form in the Buy-back would have to do so through their respective Shareholder Broker by indicating to such Shareholder Broker the details of the Equity Shares they intend to tender under the Buy-back.
11.1.7.2	The Shareholder Broker would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy-back using the Acquisition Window of NSE. For further details, Eligible Shareholders may refer to the circulars issued by NSE and NSE Clearing Limited ("Clearing Corporation").
11.1.7.3	The details of the settlement number shall be provided in the issue opening circular that will be issued by the NSE and/or the Clearing Corporation.
11.1.7.4	A lien shall be marked in demat account of the Eligible Shareholders for the Equity Shares tendered in the Buy-back. The details of Equity Shares marked as lien in the demat account of the Eligible Shareholders shall be provided by Depositories to the Clearing Corporation.
11.1.7.5	In case, the demat account of the Eligible Shareholders is held in one depository and clearing member pool and clearing corporation account is held with other depository, the Equity Shares tendered under the Buy-back shall be blocked in the shareholders demat account at the source depository during the tendering period. Inter Depository Tender Offer ("IDTO") instruction shall be initiated by shareholder at source depository to clearing member pool/clearing corporation account at target depository. Source depository shall block the shareholder's securities (i.e., transfers from free balance to blocked balance) and sends IDT message to target depository for confirming creation of lien.
11.1.7.6	For custodian participant orders, for dematerialised Equity Shares, early pay-in is mandatory prior to confirmation of the order by the custodian participant. The custodian participant shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian participant confirmation and the revised order shall be sent to the custodian participant again for confirmation.
11.1.7.7	Upon placing the bid, the Shareholder Broker shall provide a transaction registration slip ("TRS") generated by the NSE Bidding System to the Eligible Shareholder on whose behalf the bid has been placed. The TRS will contain the details of order submitted such as bid ID number, application number, Depository Participant ID, client ID, number of Equity Shares tendered, etc.
11.1.7.8	It is clarified that in case of dematerialised Equity Shares, submission of the tender form and TRS is not mandatory. In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the Clearing Corporation and a valid bid in the NSE Bidding System, the bid by such Eligible Shareholder shall be deemed to have been accepted.

11.8	Procedure to be followed by registered Equity Eligible Shareholders holding Equity Shares in the physical form: In accordance with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, Eligible Shareholders holding Equity Shares in physical form can participate in the Buy-back. The procedure is as below:
11.8.1	Eligible Shareholders who are holding Equity Shares in the physical form and intend to participate in the Buy-back will be required to approach their respective Shareholder Broker along with the complete set of documents for verification procedures to be carried out. The documents include (i) the tender form duly signed (by all Eligible Shareholders in case shares are in joint names) in the same order in which they hold the shares (ii) original share certificate(s), (iii) valid share transfer form(s)/ Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favor of the Company, (iv) self-attested copy of the Eligible Shareholder's PAN Card, (v) any other relevant documents such as, but not limited to duly attested power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original Eligible Shareholder has deceased, as may be applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address reflected in the Register of Members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: (i) valid Aadhar Card, (ii) Voter identity card, or (iii) Passport.
11.8.2	Based on the aforesaid documents, the Shareholder Broker shall place the bid on behalf of the Eligible Shareholder who is holding Equity Shares in physical form and intend to tender Equity Shares in the Buy-back using the Acquisition Window of NSE. Upon placing the bid, the Shareholder broker shall provide a TRS generated by the NSE Bidding System to the Eligible Shareholder. The TRS will contain the details of order submitted such as folio number, Equity Share certificate number, distinctive number, number of Equity Shares tendered, etc.
11.8.3	Each Shareholder Broker or Eligible Shareholder is required to deliver the original share certificate(s) and documents as mentioned in paragraph 11.8.1 along with the TRS generated by NSE Bidding System (containing details of order submitted including the bid identification number, the application number, folio number, certificate number, distinctive numbers and the number of Equity Shares tendered in case of Equity shares held in the physical form and the number of Equity Shares tendered) either by registered post or courier or hand delivery to the Registrar and Transfer Agent ("RTA") LINK INTIME INDIA PRIVATE LIMITED on or before the offer closing date. The envelope should be super scribed as "Welspun Enterprises Limited - Buy-back 2023". One copy of the TRS will be retained by RTA and it will provide acknowledgement of the same to such Shareholder Broker or Eligible Shareholder.
11.8.4	Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for Buy-back by the Company shall be subject to verification as per the Buy-Back Regulations and any further directions issued in this regard. The RTA will verify such bids based on the documents submitted on a daily basis and till such time the NSE shall display such bids as "unconfirmed physical bids". Once, RTA confirms the bids it will be treated as "Confirmed Bids" and will be displayed on the website of NSE.
11.9	Modification or cancellation of orders will only be allowed during the tendering period of the Buy-back.
11.10	The cumulative quantity of Equity Shares tendered shall be made available on the website of NSE: www.nseindia.com , throughout the trading session and will be updated at specific intervals during the tendering period.
11.11	The Company will not accept Equity Shares tendered for the Buy-back which under restraint order of the court for transfer/sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise.
11.12	In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buy-back before the closure of the tendering period of the Buy-back.
12	METHOD OF SETTLEMENT
12.1	Upon finalization of the basis of acceptance as per the Buy-Back Regulations:
12.1	The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.
12.2	The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buy-back to the Clearing Corporation's bank accounts as per the prescribed schedule. The settlement of fund obligation for dematerialized shares shall be affected as per the SEBI circulars and as prescribed by NSE and Clearing Corporation from time to time. For dematerialized shares accepted under the Buy-back, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the Clearing Corporation and in case of physical shares, the Clearing Corporation will release the funds to the Shareholder Broker(s) as per secondary market payout mechanism. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by RBI/ the concerned bank, due to any reason, such funds will be transferred to the concerned Shareholder Broker' settlement bank account for onward transfer to such Eligible Shareholders holding Equity Shares.
12.3	In case of Eligible Shareholders where there are specific RBI and other regulatory requirements pertaining to funds pay-out, which do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Brokers settlement bank account for onward transfer to the Eligible Shareholders. For this purpose, the client type details would be collected from the Registrar to the Buy-back.
12.4	The Equity Shares bought back in the dematerialised form would be transferred directly to the escrow account of the Company (the "Demat Escrow Account").
12.5	Eligible Shareholder will have to ensure that they keep their depository participant ("DP") account active and unblocked to enable removal of lien on of Equity Shares, due to rejection or due to non-acceptance of shares under the Buy-back. Excess Equity Shares or unaccepted Equity Shares, in dematerialised form, if any, tendered by the Eligible Shareholders would be unblocked directly in the respective Eligible Shareholder's DP account.
	Further, Eligible Shareholders will have to ensure that they keep their bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buy-back of shares by the Company.

12.6	In the case of inter-depository/ IDT, the Clearing Corporation will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from the Clearing Corporation or automatically generated after matching with Bid accepted detail as received from the Company or the Registrar to the Buy-back. Post receiving the IDT message from target depository, source depository will cancel/ release excess or unaccepted block shares in the demat account of the Eligible Shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from Eligible Shareholder's demat account and credit it to the Clearing Corporation settlement account in target depository on settlement date.
12.7	Any excess Equity Shares, in physical form, pursuant to proportionate acceptance/rejection will be returned back to the Eligible Shareholders directly by the Registrar. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back by Eligible Shareholders holding Equity Shares in the physical form. Each Shareholder Broker will issue contract note and pay on behalf of the Shareholder the consideration for the Equity Shares accepted under the Buy-back and return the balance unaccepted Equity Shares to their respective clients. The Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy-back.
12.8	Shareholders who intend to participate in the Buy-back should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the respective Shareholder Broker upon the Shareholders for tendering Equity Shares in the Buy-back. The Buy-back consideration received by the Shareholders, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Company and the Manager to the Buy-back accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Shareholders tendering their Equity Shares in the Buy-back.
12.9	In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account.
12.10	The Equity Shares lying to the credit of the Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buy-Back Regulations.
13	COMPLIANCE OFFICER The Company has designated the following as the Compliance Officer for the Buy-back: Ms. Nidhi Tanna Company Secretary and Compliance Officer, Welspun Enterprises Limited 8th Floor, BKT House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 01

