September 21, 2026

To,

**Listing Compliance Department**
**BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
**Scrip Code: 543280**

**Listing Compliance Department**
**National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai - 400051.
**Scrip Symbol: NAZARA**

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Dear Sir/Madam,

This is further to our disclosures dated March 30, 2026 and August 3, 2026, and in compliance with Regulation 30 read with Schedule III of Listing Regulations, we hereby inform you that the Company has entered into a Loan Agreement with Smaaash Entertainment Private Limited ("Smaaash"), a wholly-owned subsidiary of the Company, today i.e., on September 21, 2026, for granting an unsecured loan of an aggregate amount not exceeding ₹28.00 Crores (Rupees Twenty Eight Crores), in one or more tranches.

The loan is being extended to Smaaash for its general business purposes, including working capital, capital expenditure and acquisition of capital assets, subject to compliance with applicable laws.

The details in this regard, pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure A.**

You are requested to take the above on record.

Thanking you,

Yours faithfully,
**For Nazara Technologies Limited**

ARUN SHIVA BHANDARI
Digitally signed by ARUN SHIVA BHANDARI
Date: 2026.09.21 12:11:02 +05'30'

**Arun Bhandari**
**Company Secretary and Compliance Officer**

Encl.: As above

**Nazara Technologies Limited**

CIN: L72900MH1999PLC122970
11th Floor, Avighna House, Dr. A.B. Road,
Worli, Mumbai – 400018.
91-22-40330800 / 22810303 / 22813030
info@nazara.com
www.nazara.com

**Annexure A**

**The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as under:**

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | Name(s) of parties with whom the agreement is entered | The Loan Agreement ("Agreement") has been entered into between the Nazara Technologies Limited ("Nazara/ the Company/ Lender") and Smaaash Entertainment Private Limited ("Smaaash/Borrower"), a wholly-owned subsidiary of the Company. |
| 2. | Purpose of entering into the agreement | The Company has entered into the said Agreement with Smaaash to grant an unsecured loan for an amount not exceeding ₹28.00 Crores in one or more tranches. The loan is being extended to Smaaash for its general business purposes, including working capital, capital expenditure and acquisition of capital assets, subject to compliance with applicable laws. |
| 3. | Size of agreement | Aggregate amount not exceeding ₹28.00 Crores. |
| 4. | Shareholding, if any, in the entity with whom the agreement is executed | Smaaash is a wholly-owned subsidiary of the Company |
| 5. | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. | Subject to receipt of all requisite approvals, the Lender may, at its discretion, convert all or any part of the Loan into such number of Equity Shares as it may determine, by issuing written notice to the Borrower. |
| 6. | a.) Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship<br><br>b.) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length | Smaaash, being a wholly-owned subsidiary of the Company is a related party of the Company.<br><br>Furthermore, as the transaction is between a holding company and its wholly-owned subsidiary, it is exempt from the provisions applicable to related party transactions under Listing Regulations.<br><br>The promoter / promoter group / group companies of the Company do not have any interest in the said transaction.<br><br>The said transaction is on arm's length basis. |
| 7. | In case of issuance of shares to the parties, details of issue price, class of shares issued | Not Applicable. |

| Sr. No. | Particulars | Details |
|---|---|---|
| 8. | In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis | Lender: Nazara Technologies Limited.<br><br>Borrower: Smaaash Entertainment Private Limited.<br><br>Nature of Loan: Unsecured Loan<br><br>Total amount of loan: Aggregate amount not exceeding ₹28.00 Crores, in one or more tranches, subject to compliance with the applicable laws.<br><br>Date of execution of Loan Agreement: September 21, 2026<br><br>Details of security provided to lender: Nil<br><br>Amount of loan outstanding as on date of disclosure: ₹116.00 Crores |
| 9. | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements | Not Applicable. |
| 10. | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):<br>a) name of parties to the agreement;<br>b.) nature of the agreement;<br>c.) date of execution of the agreement;<br>d.) details of amendment and impact thereof or reasons of termination and impact thereof. | Not Applicable. |

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