



March 18, 2025

To,  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543280**

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol: NAZARA**

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) – Update on acquisition of equity shares of Absolute Sports Private Limited, a material subsidiary of the Company**

Dear Sir / Madam,

With reference to the above and further to our intimation dated February 27, 2025 and in compliance with Regulation 30 read with Schedule III of Listing Regulations and pursuant to the Share Purchase Agreements dated December 02, 2024 (“SPAs”) executed amongst the Company, Absolute Sports Private Limited (“Absolute”), a material subsidiary of the Company and the eligible employees of Absolute (collectively referred to as “Sellers”), as referred to in our above communication, we wish to inform you that the Company has acquired 18,330 equity shares of INR 1/- each, representing 8.97% of the equity share capital of Absolute, from the Sellers against payment of sale consideration of INR 69.17 Crores.

Pursuant to the aforesaid acquisition, the shareholding of the Company in Absolute has been increased from 91.03% to 100% and Absolute has become a wholly owned subsidiary of the Company.

You are requested to take the above on record.

Thanking you,

Yours faithfully,  
**For Nazara Technologies Limited**

**Arun Bhandari**  
**Company Secretary & Compliance Officer**