



May 17, 2025

**To**  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543280**

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol: NAZARA**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) – Update on acquisition of Intellectual Property Rights of “ITR Wrestling and TJR Wrestling” by Sportskeeda Inc., a wholly-owned subsidiary of Absolute Sports Private Limited, a material subsidiary of the Company.**

With reference to the captioned subject and further to our disclosure dated May 07, 2025, and in compliance with Regulation 30 read with Schedule III of the Listing Regulations, and pursuant to the Asset Purchase Agreement (“the Agreement”) dated May 06, 2025, entered into amongst Sportskeeda Inc. (“Purchaser”), a wholly owned subsidiary of Absolute Sports Private Limited (“Absolute”), a material subsidiary of the Company, Titan Insider Digital Limited (“Seller”) and its Founders, as referred to in our above communication, we hereby inform you that, basis the intimation received from Absolute, on May 16, 2025, Sportskeeda Inc. has completed the acquisition of the Intellectual Property Rights including brand, domain, content, social media accounts, except excluded assets (*as defined in the Agreement*) associated with ITR Wrestling and TJR Wrestling (“Wrestling Websites Business”) of the Seller, towards payment of an aggregate consideration of USD 1,250,000/- (United States Dollars One Million and Two Hundred and Fifty Thousand Only) (equivalent to approximate INR 10.5 Crores) in cash to the Seller.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,  
**For Nazara Technologies Limited**

**Arun Bhandari**  
**Company Secretary and Compliance Officer**