Nazara Technologies Limited

December 16, 2024

To,

Listing Compliance Department	**Listing Compliance Department**
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza, Plot No. C/1. G Block,
Dalal Street,	Bandra -Kurla Complex, Bandra (East),
Mumbai - 400 001.	Mumbai- 400051.
Scrip Code: 543280	**Scrip Symbol: NAZARA**

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") – Update on Acquisition of equity shares of Next Wave Multimedia Private Limited, a subsidiary of the Company

Dear Sir / Madam,

With reference to the above and further to our earlier intimation dated May 24, 2024 and in compliance with Regulation 30 read with Schedule III of Listing Regulations and pursuant to the Share Purchase Agreement dated May 24, 2024 ("SPA") executed among the Company, Next Wave Multimedia Private Limited ("Nextwave"), a subsidiary of the Company and Mr. P.R Rajendran, Ms. R Kalpana and Ms. P.R Jayashree, the existing promoter founder shareholders of Nextwave (collectively referred to as "Founding Shareholders / Sellers"), for the acquisition of 9,375 equity shares of Rs. 100/- each, representing 28.12% of the equity share capital, of Nextwave, as referred to in our above communication, we wish to inform you that the Company, today, i.e., December 16, 2024, has acquired 1,000 Equity Shares of Rs. 100/- each, representing 3% of the equity share capital of Nextwave, from its Founding Shareholders.

In accordance with the SPA, out of the total consideration of INR 21,63,46,875/- payable by the Company to the Founding Shareholders, an amount of INR 2,30,77,000/- (towards acquisition of 1000 Equity Shares of Rs. 100/- each of Nextwave) has been paid in cash as the first tranche. In the second tranche, the balance amount of INR 19,32,69,875/- shall be discharged in the manner as outlined in the SPA, and an update on the same will be provided in due course.

With this acquisition, the Company's equity holding in Next Wave has increased from 71.88% to 74.88%, on fully diluted basis and Nextwave continues to be a subsidiary of the Company.

You are requested to please take the above intimation on your records.

Thanking You,
Yours faithfully,

For **Nazara Technologies Limited**

RAKESH CHANDRAKANT SHAH
Digitally signed by RAKESH CHANDRAKANT SHAH
Date: 2024.12.16 18:59:11 +05'30'

Rakesh Shah
Chief Financial Officer