Nazara Technologies Limited

August 16, 2023

To,

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Intimation of Investment into Snax Games Limited by Nazara Pte. Ltd., Singapore (Wholly Owned Subsidiary).

With reference to the captioned subject and in compliance with Regulation 30 of the Listing Regulations, we wish to inform you that 'Nazara Pte. Ltd.' ("Nazara Singapore"), Wholly Owned subsidiary of Nazara Technologies Limited ("the Company"), has on August 15, 2023 entered into a Simple Agreement for Future Equity ("**SAFE**") with Snax Games Ltd. ("Snax Games"), an Israeli corporation, for an investment of an amount not exceeding USD 500,000, in one or more tranches. Pursuant to the SAFE, Nazara Singapore shall have the right to acquire equity shares in Snax Games at a future date, subject to fulfilment of the terms and conditions as set forth in the SAFE. The Company shall intimate further details in relation to the transaction, upon the availability of such details, in due course.

Snax Games is a casual mobile gaming studio with headquarters located at Herzliya, Israel. The team at Snax Games has been working on their first upcoming title.

The aforesaid transaction is not a related party transaction and none of the Company's promoter/promoter group/ group companies have any interest in the above entities involved in the transaction.

Kindly take the above information on record.

Thanking You,
Yours faithfully,
For **Nazara Technologies Limited**

VARSHA VALLABH VYAS
Digitally signed by VARSHA VALLABH VYAS
Date: 2023.08.16 13:44:38 +05'30'

Varsha Vyas
Company Secretary and Compliance Officer
Membership No.: 57238