November 14, 2024

To,

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Sub: Statement for deviation(s) or variation(s) pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation") for the quarter ended September 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 32 of the Listing Regulation read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation(s) or variation(s) in use of proceeds raised through preferential issue(s). A Nil statement of deviation, duly reviewed by Audit Committee is attached herewith as Fund Raise A, B and C.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Nazara Technologies Limited**

RAKESH CHANDRAKANT SHAH
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Rakesh Shah
Chief Financial Officer

Encl: A/a

Fund Raise A

Statement of Deviation or Variation in Utilisation of funds raised as on September 30, 2024	
Name of the Listed Entity	Nazara Technologies Limited
Mode of the fund raising	Preferential Issue
Date of raising funds	November 18, 2021
Amount raised	Rs. 315.29 Crores
Report filed for the quarter ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Explanation for deviation(s) or variation(s)	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil

Object for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Fund Utilised till September 30, 2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The proceeds are primarily used for making strategic acquisitions and investments in various companies/body corporates and also to fund the growth plans of the Company including its subsidiaries and associates.	NA	Rs. 315.29 Crores	NA	Rs. 257.99 Crores	0	No Deviations

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

RAKESH CHANDRAKANT SHAH
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Rakesh Shah
Chief Financial Officer
Nazara Technologies Limited

Date: November 14, 2024
Place: Mumbai

Fund Raise B

Statement of Deviation or Variation in Utilisation of funds raised as on September 30, 2024	
Name of the Listed Entity	Nazara Technologies Limited
Mode of the fund raising	Preferential Issue
Date of raising funds	October 07, 2023
Amount raised	Rs. 509.99 Crores
Report filed for the quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Explanation for deviation(s) or variation(s)	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil

Object for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified Allocation**	**Fund Utilised till September 30, 2024**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks, if any**
Repayment/ prepayment of outstanding debt availed by the Company from the State Bank of India	NA	Upto Rs. 62.00 Crores	NA	Rs. 61.08 Crores	0	No Deviations
Funding inorganic growth opportunities of the Company and its subsidiaries, including by way of Merger & Acquisition activities, and strategic investments in certain gaming funds by the Company	NA	Upto Rs. 300.00 Crores	NA	Rs. 213.91 Crores	0	No Deviations
Meeting long and short-term working capital requirements of the Company and its subsidiaries.	NA	Upto Rs. 25.00 Crores	NA	-	0	No Deviations
General Corporate Purpose	NA	Upto Rs. 122.99 Crores	*Upto Rs.115.20 Crores	-	0	No Deviations
Total		**Rs. 509.99 Crores**	**Rs. 502.21 Crores**	**Rs. 274.99 Crores**		

** Revision is on account of adjustment of INR 7.79 Crores issue related expenses.*

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

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Rakesh Shah
Chief Financial Officer
Nazara Technologies Limited
Date: November 14, 2024
Place: Mumbai

Nazara Technologies Limited

Nazara™

Fund Raise C

Statement of Deviation or Variation in Utilisation of funds raised as on September 30, 2024	
Name of the Listed Entity	Nazara Technologies Limited
Mode of the fund raising	Preferential Issue
Date of raising funds	March 02, 2024
Amount raised	Rs. 249.99 Crores
Report filed for the quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Explanation for deviation(s) or variation(s)	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil

Object for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified Allocation**	**Fund Utilised till September 30, 2024**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks, if any**
Funding inorganic growth opportunities and strategic acquisitions/ investments of the Company and its subsidiaries, including but not limited to, by way of merger & acquisition activities, strategic investments in certain gaming funds by the Company, acquisition of any business undertaking on going concern basis or acquisition through share purchase agreements entered into directly by the Company or through its subsidiaries.	NA	Upto Rs. 187.50 Crores	NA	Rs. 187.50 Crores	0	No Deviations
General Corporate Purpose	NA	Upto Rs. 62.50 Crores	*Upto 60.74 Crores	Rs. 60.74 Crores	0	No Deviations
Total		**Rs. 249.99 Crores**	**Rs. 248.24 Crores**	**Rs. 248.24 Crores**		

** Revision in General Corporate Purpose is on account of adjustment of INR 1.76 crores offer related expenditure.*

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

RAKESH CHANDRAKANT SHAH
Digitally signed by RAKESH CHANDRAKANT SHAH
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Rakesh Shah
Chief Financial Officer
Nazara Technologies Limited
Date: November 14, 2024
Place: Mumbai