

Nazara Technologies Limited

(Formerly known as Nazara Technologies Private Limited)



Date: June 26, 2021

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1. G Block,

Bandra -Kurla Complex, Bandra (East),

Mumbai- 400051.

Scrip Symbol: NAZARA

Sub: Clarification for Audited Financial Results for quarter and year ended March 31, 2021 w.r.t Segment details

Ref: Filing of Quick Audited Financial Results for quarter and year ended March 31, 2021 submitted to the Stock Exchange on May 28, 2021

Dear Sirs/Madam,

With reference to the captioned subject and your email dated June 23, 2021, wherein clarification is sought from your Good Office in relation to Segment details not submitted in Standalone Financial Results of the Company for the quarter and year ended March 31, 2021.

In this regard, we would like to clarify that, as per core principle 4 of Indian Accounting Standard (Ind AS) 108, if a financial report contains both the consolidated financial statements of a parent that is within the scope of Ind AS 108, as well as the parent's separate financial statements, segment information is required only in the consolidated financial statements.

Extract of principle 4 of Indian Accounting Standard (Ind AS) 108 is re-produced below for ready reference:

"If a financial report contains both the consolidated financial statements of a parent that is within the scope of this Ind AS as well as the parent's separate financial statements, segment information is required only in the consolidated financial statements."

Hence, the Company has not provided the Segment disclosures in Standalone Financial Results of the Company for the quarter and year ended March 31, 2021. The Company has disclosed the Segment details in its Consolidated Financial Results of the Company for the quarter and year ended March 31, 2021 and has complied with provisions of Regulation 33 of LODR relating to segment reporting in the financials results.

Kindly take the above submission in your record.

Thanking You,

Yours Faithfully

For **Nazara Technologies Limited**

Pratibha Mishra

Company Secretary & Compliance Officer



India | Middle East | Africa | Europe

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