

July 10, 2023

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Monday, July 10, 2023

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Further to our intimation dated July 06, 2023 and pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of Nazara Technologies Limited (“the Company”) at its meeting held today i.e. Monday, July 10, 2023 *inter-alia*, considered and approved:

1. Increase in authorized share capital from Rs. 30 crores to Rs. 50 crores and corresponding amendments to the Clause V of the Memorandum and Articles of Association of the Company subject to the approval of shareholders.
2. Raising of funds by way of issuance of such number of equity shares having face value of Rs. 4/- each of the Company (“Equity Shares”) and/or any other equity linked instruments/securities or any combination thereof, for an aggregate amount not exceeding Rs. 750 crores (Rupees Seven Hundred and Fifty Crores Only) through one or more qualified institutional placements or preferential allotment or through combination thereof or any other permissible mode, as may be considered appropriate in accordance with the relevant provisions of applicable law, to eligible investors, subject to the receipt of the necessary approvals including the approval of the shareholders of the Company and such other regulatory/government authority, and requirements, as applicable, including constitution of fund raising committee to implement the proposed fund raise, approval of the notice to obtain shareholders’ approval in this regard and to approve ancillary actions for the above mentioned fundraising by way of a postal ballot.
3. to seek approval of the shareholders for the increase in authorized share capital, aforesaid issuance of securities and ancillary actions by way of postal ballot process.

The details as required to be disclosed under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as **Annexure A**.

The meeting of Board of Directors of the Company commenced at 4.00 P.M. and concluded at 4.50 P.M.

Request you to kindly take the same on records.

Yours faithfully,

For Nazara Technologies Limited

RAKESH
CHANDRAKANT SHAH
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Digitally signed by RAKESH
CHANDRAKANT SHAH
Date: 2023.07.10 17:06:21
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Rakesh Shah

Chief Financial Officer

Encl: As above

ANNEXURE A

Sr. No.	Details	Particulars
1.	Type of securities proposed to be issued	Equity Shares and/or any other equity linked instruments/securities (hereinafter referred to as “Securities”) or any combination thereof, in accordance with applicable law, in one or more tranches.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	One or more qualified institutional placements in accordance with the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws or through private placement/ preferential allotment or through combination thereof or any other permissible mode, as may be considered appropriate in accordance with the relevant provisions of applicable law.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to an aggregate amount not exceeding Rs.750 crores (Rupees Seven Hundred and Fifty Crores Only) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof:	Not Applicable

For Nazara Technologies Limited

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CHANDRAKANT
SHAH

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Rakesh Shah

Chief Financial Officer

India | Middle East | Africa | Europe