Nazara Technologies Limited

May 10, 2023

To,

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 400051
Scrip Symbol: NAZARA

Dear Sir/Madam,

Sub: Nil Statement of Deviation or Variation of funds raised through Preferential Issue.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. A Nil statement of deviation, duly reviewed by Audit Committee is attached herewith as **Annexure A**.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For **Nazara Technologies Limited**

PRAVESH PALOD
Digitally signed by PRAVESH PALOD
Date: 2023.05.10 17:30:55 +05'30'

Pravesh Palod
Company Secretary and Compliance Officer
M. No. A57964

Encl: A/a

Regd. Office: 51-54, Maker Chamber III, Nariman Point Mumbai - 400021. Tel. : +91-22-40330800 / 22810303 / 22813030
Fax: +91-22-22810606 E-mail: info@nazara.com Website : www.nazara.com CIN : L72900MH1999PLC122970

Nazara Technologies Limited

Statement of Deviation or Variation in Utilisation of funds raised as on March 31, 2023	
Name of the Listed Entity	Nazara Technologies Limited
Mode of the fund raising	Preferential Issue
Date of raising funds	November 18, 2021
Amount raised	Rs. 3,15,29,60,796/-
Report filed for the quarter ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Explanation for deviation(s) or variation(s)	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil

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Object for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation**	**Modified Allocation**	**Fund Utilised till 31 March, 2023**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks, if any**
The proceeds are primarily used for making strategic acquisitions and investments in various companies/body corporates and also to fund the growth plans of the Company including its subsidiaries and associates.	NA	Rs. 3,15,29,60,796/-	NA	Rs. 76,10,83,758/-	0	No Deviations
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc						

RAKESH CHANDRAKANT SHAH
Digitally signed by RAKESH CHANDRAKANT SHAH
Date: 2023.05.10 17:30:40 +05'30'

Rakesh Shah
Chief Financial Officer
Nazara Technologies Limited
Date: May 10, 2023
Place: Mumbai

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