

May 09, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai - 400051.
Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) - Filing of Appeal Against CGST Demand Order

Dear Sir/Madam,

With reference to the above and further to our intimation dated February 05, 2025, we wish to inform you that the Company has filed an appeal against the demand order received from the Additional Commissioner, CGST & C. Ex, Mumbai South Commissionerate, within the prescribed time.

The details in this regard, pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024, are provided below:

1. Brief details of litigation viz.	
a. Name(s) of the opposing party	Additional Commissioner, CGST & C. Ex, Mumbai South Commissionerate
b. Court / Tribunal / Agency where litigation is filed	Office of the Principal Commissioner of CGST & C. Ex, Mumbai South Commissionerate
c. Brief details of dispute/ litigation	The Company has filed an appeal against Order No.187 / ADC / MUM – SOUTH / VS / 2024 - 25 dated January 31, 2025 seeking to set aside tax and penalty demands imposed u/s 74 (1), 50 and 122(2)(b) of the CGST Act, 2017 and Section 20 of the IGST Act, 2017, pertaining to FY 2017-18 & FY 2018-19.
2. Expected financial implications, if any, due to compensation, penalty etc.;	GST liability of INR 2,83,96,324/-, penalty of INR 2,83,96,324/-.
3. Quantum of claims, if any;	Nil

You are requested to take the above intimation on your records.

Thanking you,

Yours faithfully,
For Nazara Technologies Limited

Arun Bhandari
Company Secretary & Compliance Officer