Nazara Technologies Limited

Nazara™

September 08, 2023

To,

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam**,**

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Update on acquisition of Branded Pte. Ltd., Singapore by Nodwin Gaming Private Limited, material subsidiary, through its wholly owned subsidiary 'Nodwin Gaming International Pte. Ltd.'

With reference to the above and further to our earlier intimation dated April 04, 2023 and April 05, 2023 and in compliance with Regulation 30 read with Schedule III of Listing Regulations, we hereby inform that 'Nodwin Gaming International Pte. Ltd.', wholly owned subsidiary of Nodwin Gaming Private Limited ("Nodwin"), material subsidiary of the Company has completed the acquisition of 51% of the share capital of Branded Pte. Ltd., by way of primary infusion in the share capital and secondary purchase of shares from its existing shareholders, at a consideration of USD 1,299,990.28 (One Million, Two Hundred Ninety-Nine Thousand, Nine Hundred Ninety US Dollars and Twenty Eight Cents), paid in Cash.

With this acquisition, Nodwin Gaming International Pte. Ltd., now holds 51% of the share capital of Branded Pte. Ltd., and accordingly, Branded Pte. Ltd. has become the subsidiary of Nodwin Gaming International Pte. Ltd. and step down subsidiary of Nodwin and the Company.

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully

For **Nazara Technologies Limited**

VARSHA VALLABH VYAS

Digitally signed by VARSHA VALLABH VYAS
Date: 2023.09.08 21:59:16 +05'30'

Varsha Vyas
Company Secretary and Compliance Officer
M. No.: A57238