Nazara Technologies Limited

Nazara™

September 08, 2023

To,

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam**,**

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Investment by Nodwin Gaming Private Limited, material subsidiary of the Company in Nodwin Gaming International Pte. Ltd., wholly owned subsidiary of Nodwin Gaming Private Limited

With reference to the above and in compliance with Regulation 30 read with Schedule III of Listing Regulations, we hereby inform that Nodwin Gaming Private Limited ("Nodwin"), material subsidiary of the Company has made further investment on September 07, 2023 in Nodwin Gaming International Pte. Ltd., wholly owned subsidiary of Nodwin and step down subsidiary of the Company, by subscription of 5 (five) shares for an aggregate consideration of USD 3,947,250 (Three Million Nine Hundred Forty-Seven Thousand Two Hundred Fifty US Dollars), in cash.

Further, the details in this regards pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure-A to this letter. Kindly take the above information on record.

You are requested to kindly take the above intimation on records.

Thanking you,

Yours faithfully,

For **Nazara Technologies Limited**

VARSHA VALLABH VYAS

Digitally signed by VARSHA VALLABH VYAS
Date: 2023.09.08 21:56:02 +05'30'

Varsha Vyas
Company Secretary and Compliance Officer
M. No.: A57238

Annexure A

The details as required under Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1	Name of the Target Entity details in brief such as size, turnover, etc	Nodwin Gaming International Pte. Ltd. Turnover as on March 31, 2023: USD 96,14,298 Paid-up share capital as on March 31, 2023: USD 100
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Nodwin Gaming International Pte. Ltd., is wholly owned subsidiary of Nodwin Gaming Private Limited and hence would fall under related party transactions. The promoter / promoter group / group companies of the Company have no interest in the shares being invested. The transaction is on arm's length basis.
3	Industry to which the entity being acquired belongs	E-Sports and Consulting Services.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand in the International markets.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No such approvals required.
6	Indicative time for completion of acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired	USD 39,47,250

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Fax:+91-22-22810606E-mail:info@nazara.comWebsite:www.nazara.comCIN:L72900MH1999PLC12297

9	Percentage of shareholding / control acquired and / or number of shares acquired	5 (five) equity shares for USD 789,450/- each.
10	Brief background about the entity proposed to be acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information (in brief)	Nodwin Gaming International Pte. Ltd. is engaged in the business of E Sports, Consulting Services, Event Management, and related content development. Date of Incorporation: 30.06.2021 Country: Singapore Revenue March 31, 2023: USD 96,14,298 March 31, 2022: USD 67,81,205

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