

August 08, 2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Approval Received from the Committee of Creditors on the Resolution Plan submitted by the Nazara Technologies Limited in the Corporate Insolvency Resolution Process of Smaaash Entertainment Private Limited

Reference: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the Listing Regulations, we wish to inform you that the Committee of Creditors ("CoC") of Smaaash Entertainment Private Limited ("Smaaash"), a company undergoing Corporate Insolvency Resolution Process ("CIRP") under the Insolvency and Bankruptcy Code, 2016 ("IBC"), has approved the Resolution Plan submitted by Nazara Technologies Limited ("the Company").

The Company has received a Letter of Intent ("LOI") from the Resolution Professional ("RP") of Smaaash on August 07, 2024, informing the Company that it has been declared as the "Successful Resolution Applicant."

The Resolution Plan submitted by the Company in connection with the acquisition of Smaaash is subject to the terms of the LOI and requisite approvals from the Hon'ble National Company Law Tribunal and/or any other regulatory authority/courts/tribunal (as the case may be) under applicable laws.

We shall promptly disseminate any further material updates on this matter as they occur.

This is for your information and record.

Yours faithfully,

For **Nazara Technologies Limited**
VARSHA
VALLABH VYAS
Digitally signed by VARSHA
VALLABH VYAS
Date: 2024.08.08 08:36:46
+05'30'
Varsha Vyas
Company Secretary and Compliance Officer