

May 07, 2025

To
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) – Acquisition of Intellectual Property Rights of “ITR Wrestling and TJR Wrestling” by Sportskeeda Inc., a wholly-owned subsidiary of Absolute Sports Private Limited, a material subsidiary of the Company.

With reference to the captioned subject and in compliance with Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that, Sportskeeda Inc. (“Purchaser”), a wholly owned subsidiary of Absolute Sports Private Limited (“Absolute”), a material subsidiary of the Company, has on May 06, 2025, entered into an Asset Purchase Agreement (“the Agreement”) with Titan Insider Digital Limited (“Seller”) and its Founders, for acquisition of the Intellectual Property Rights including brand, domain, content, social media accounts, except excluded assets (*as defined in the Agreement*) associated with ITR Wrestling and TJR Wrestling (“Wrestling Websites Business”) owned by the Seller, for an aggregate consideration not exceeding USD 1,250,000/- (United States Dollars One Million and Two Hundred and Fifty Thousand Only) (equivalent to approximate INR 10.5 Crores) to be paid in cash by the Purchaser to the Seller, in accordance with and on such terms and conditions as stated in the Agreement and in compliance with the applicable laws and such other regulatory / statutory approvals, as may be required.

The proposed acquisition is subject to fulfilment of certain customary conditions precedent and other terms and conditions as set forth in the Agreement.

The details in this regard, pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure A.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For Nazara Technologies Limited

Arun Bhandari
Company Secretary and Compliance Officer

Encl.: As above

Annexure A

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”) read with the SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024 is as under:

Sr. No.	Particulars	Details
1.	Name of the Target Entity details in brief such as size, turnover, etc.	<p>Sportskeeda Inc. (“Purchaser”), a wholly owned subsidiary of Absolute Sports Private Limited (“Absolute”), a material subsidiary of the Company, is acquiring the Intellectual Property Rights including brand, domain, content, social media accounts accounts, except excluded assets (<i>as defined in the Agreement</i>) associated with ITR Wrestling and TJR Wrestling (“Wrestling Websites Business”) owned by Titan Insider Digital Limited (“Seller”).</p> <p>Sportskeeda Inc. has entered into an Asset Purchase Agreement (“the Agreement”) with the Seller and its Founders on May 06, 2025, for recording the terms and conditions of the aforesaid acquisition.</p> <p>Titan Insider Digital Limited is the parent company of ITR Wrestling and TJR Wrestling. ITRwrestling.com launched in 2020, publishes content on wrestling news from WWE, AEW and IMPACT. TJRwrestling.net started in 2009 and acquired by Titan Insider Digital in 2021, publishes wrestling Pay-Per-Views (PPV) Reviews and TV reviews.</p> <p>ITR Wrestling and TJR Wrestling combined have achieved a revenue of USD 722,438 (United States Dollars Seven Hundred Twenty Two Thousand Four Hundred Thirty Eight Only) for the Calendar Year 2024.</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.</p>	<p>The aforesaid acquisition of ITR Wrestling and TJR Wrestling (“Wrestling Websites Business”) by Sportskeeda Inc. from Titan Insider Digital Limited, does not fall within related party transaction(s).</p> <p>The promoter / promoter group / group companies do not have any interest in the aforesaid acquisition.</p>
3.	Industry to which the entity being acquired belongs.	Combat Sports Content.



Sr. No.	Particulars	Details
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if the business is outside the main line of business of the listed entity).	With the said acquisition of the Wrestling Website Business, Absolute aims to strengthen its leadership position in the global combat sports content industry and scale direct sales with combined audience from SK wrestling, ITR and TJR. The acquisition will help in strengthening its US footprint as well.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No such approval required.
6.	Indicative time for completion of acquisition.	Within 45 days.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	The aggregate consideration not exceeding USD 1,250,000/- (United States Dollar One Million and Two Hundred and Fifty Thousand only) (equivalent to approximate INR 10.5 Crores) shall be paid in cash, by the Purchaser to the Seller, in accordance with and on such terms and conditions as stated in the Agreement and in compliance with the applicable laws and such other regulatory / statutory approvals, as may be required.
8.	Cost of Acquisition or the price at which shares are acquired	USD 1,250,000/- (United States Dollar One Million and Two Hundred and Fifty Thousand only) (equivalent to approximate INR 10.5 Crores).
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Not Applicable, given that the transaction relates to the acquisition of Wrestling Website Business by Sportskeeda Inc.
10.	Brief background about the entity proposed to be acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information.	Not Applicable, given that the transaction relates to the acquisition of Wrestling Website Business by Sportskeeda Inc.