

September 06, 2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the “Listing Regulations”) – Update on acquisition of equity shares of Paper Boat Apps Private Limited

Dear Sir/Madam,

With reference to the above and further to our earlier intimation dated July 19, 2024 and in compliance with Regulation 30 of the Listing Regulations and pursuant to the Share Purchase Agreement dated July 19, 2024 (the “SPA”) executed amongst the Company, Paper Boat Apps Private Limited (“Paperboat”), a subsidiary of the Company and Mr. Anupam Dhanuka and Ms. Anshu Dhanuka (collectively, the “Founding Shareholders”), as referred to in our above communication, we hereby inform you that the Company, today, i.e., September 06, 2024, has acquired 5,157 equity shares of INR 10/- each, representing 48.42% of the equity share capital of Paperboat, from its Founding Shareholders.

In accordance with the SPA, out of the total cash consideration of INR 300 Crores to be paid by the Company to the Founding Shareholders, an amount of INR 225 Crores has been paid as the first tranche. The remaining balance shall be paid in the manner as outlined in the SPA and an update on the same will be provided in due course.

With this acquisition, Paperboat has now become a wholly-owned subsidiary of the Company, and Kiddopia Inc., the wholly owned subsidiary of Paperboat, continues to remain a step-down subsidiary of the Company.

You are requested to please take the above intimation on your records and treat this as a compliance with Regulation 30 of Listing Regulations.

Thanking You,

Yours Faithfully

For Nazara Technologies Limited

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Date: 2024.09.06 20:34:40
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Rakesh Shah
Chief Financial Officer

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