Nazara Technologies Limited

August 06, 2024

To

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") – Acquisition of all the Intellectual Property Rights of "Deltias Gaming LLC" by Sportskeeda Inc., a wholly-owned subsidiary of Absolute Sports Private Limited, a material subsidiary of the Company.

Dear Sir/Madam,

With reference to the captioned subject and in compliance with Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that, Sportskeeda Inc. ("Purchaser"), a wholly owned subsidiary of Absolute Sports Private Limited ("Absolute"), a material subsidiary of the Company, has today i.e., on August 06, 2024, entered into an Asset Purchase Agreement ("the Agreement") with Deltias Gaming LLC, a Nebraska Limited Liability Company ("Seller") and Mr. Jacob A. Hausman (a.k.a Deltia), the Founder of Deltias Gaming LLC for acquisition of all the Intellectual Property Rights including but not limited to Domain Rights, trademark, content, website, software codes etc. ("Deltia's Gaming - IP Assets") of the Seller, for an aggregate consideration of USD 900,000/- (United States Dollars Nine Hundred Thousand Only) (equivalent to approximate INR 7.57 Crores) to be paid in cash by the Purchaser to the Seller, in one or more tranches, in accordance with and on such terms and conditions as stated in the Agreement and in compliance with the applicable laws and such other regulatory / statutory approvals, as may be required.

The proposed acquisition is subject to fulfilment of certain customary conditions precedent and other terms and conditions as set forth in the Agreement.

The details in relation to the above, as required under the Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as "**Annexure - A**".

Kindly take the above information on record.

Thanking You.
Yours Faithfully,
For Nazara Technologies Limited

VARSHA VALLABH VYAS
Digitally signed by VARSHA VALLABH VYAS
Date: 2024.08.06 11:47:35 +05'30'

Varsha Vyas
Company Secretary and Compliance Officer

Enc. As above.

Annexure A

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1	Name of the Target Entity details in brief such as size, turnover, etc	Sportskeeda Inc. ("Purchaser"), a wholly owned subsidiary of Absolute Sports Private Limited ("Absolute"), a material subsidiary of the Company, is acquiring all the Intellectual Property Rights including but not limited to Domain Rights, trademark, content, website, software codes etc. ("Deltia's Gaming - IP Assets") of Deltias Gaming LLC. Sportskeeda Inc. has entered into an Asset Purchase Agreement ("the Agreement") with Deltias Gaming LLC, a Nebraska Limited Liability Company ("Seller") and Mr. Jacob A. Hausman (a.k.a Deltia), the Founder of Deltias Gaming LLC on August 6, 2024, for recording the terms and conditions of the aforesaid acquisition. Deltia's Gaming originally started as a gaming-focused YouTube channel in 2014, founded by Mr. Jacob A. Hausman. This later expanded to house a Twitch streaming channel and the website (www.deltiasgaming.com) was started in 2021. The website covers a series of massively multi-player online games and is known for its expertly crafted gaming guides and tutorials. Deltias Gaming LLC has achieved a gross turnover of USD 575,000/- (United States Dollars Five Hundred and Seventy-Five Thousand Only) (equivalent to approximate INR 4.8 Crores) for the twelve-month period ending June 2024.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The aforesaid acquisition of Deltia's Gaming - IP Assets by Sportskeeda Inc. from Deltias Gaming LLC, does not fall within related party transaction(s). The promoter / promoter group / group companies do not have any interest in the aforesaid acquisition.

Regd. Office: 51-54, Maker Chamber III, Nariman Point Mumbai - 400021. Tel. : +91-22-40330800 / 22810303 / 22813030
Fax : +91-22-22810606 E-mail : info@nazara.com Website : www.nazara.com CIN : L72900MH1999PLC122970

3	Industry to which the entity being acquired belongs	Gaming and e-sports content
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if the business is outside the main line of business of the listed entity).	With the said acquisition of the Deltia's Gaming - IP Assets, Sportskeeda Inc. intends to expand its presence in the US Gaming Content Industry, the largest gaming market. Sportskeeda expects to leverage its gaming content expertise and content scaling playbook to expand Deltias Gaming into becoming one of the leading voices in the gaming content space.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No such approval required.
6	Indicative time for completion of acquisition	Within 45 days
7	Nature of consideration - whether cash consideration or share swap and details of the same;	The aggregate consideration of USD 900,000/- (United States Dollars Nine Hundred Thousand Only) (equivalent to approximate INR 7.57 Crores) shall be paid in cash, in one or more tranches, by the Purchaser to the Seller, in accordance with and on such terms and conditions as stated in the Agreement and in compliance with the applicable laws and such other regulatory / statutory approvals, as may be required.
8	Cost of Acquisition or the price at which shares are acquired	USD 900,000/- (United States Dollars Nine Hundred Thousand Only) (equivalent to approximate INR 7.57 Crores)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable, given that the transaction relates to the acquisition of Deltia's Gaming - IP Assets by Sportskeeda Inc.
10	Brief background about the entity proposed to be acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information	Not Applicable, given that the transaction relates to the acquisition of Deltia's Gaming - IP Assets by Sportskeeda Inc.

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