August 03, 2026

To

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation of Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the Press Release dated August 03, 2026, titled "**Nazara reports Q1FY27 revenue of INR 429 crore and EBITDA of INR 46 crore; Appoints Raymond A. Stauffer as CEO; Accelerates 100% acquisition of Bluetile and BestPlay for USD 303 Million**."

This is for your information and records.

Thanking you.

Yours faithfully,
For Nazara Technologies Limited

ARUN SHIVA BHANDARI
Digitally signed by ARUN SHIVA BHANDARI
Date: 2026.08.03 22:12:38 +05'30'

Arun Bhandari
Company Secretary and Compliance Officer

Encl. As above

Nazara reports Q1FY27 revenue of INR 429 crore and EBITDA of INR 46 crore; Appoints Raymond A. Stauffer as CEO; Accelerates 100% acquisition of Bluetile and BestPlay for USD 303 Million

Gaming revenue grows 14% YoY to INR 275 crore at a 19.5% EBITDA margin
Nitish Mittersain continues as Founder and Managing Director

Mumbai, 3 August 2026: Nazara Technologies Limited ("Nazara" or "the Company") today announced its financial results for the quarter ended 30 June 2026, the appointment of Raymond A. Stauffer as Chief Executive Officer (effective 1 September 2026, subject to relevant regulatory approvals), and an amendment to the previously announced Bluetile and BestPlay transaction to acquire 100% ownership for fixed all-cash consideration of USD 303 million.

Q1FY27 performance

Nazara reported consolidated revenue of **INR 429 crore** and EBITDA of **INR 46 crore**, with an EBITDA margin of **10.8%**, compared with 9.5% in Q1FY26.

Reported consolidated revenue declined 14% YoY following the deconsolidation of NODWIN Gaming from August 2025. Excluding NODWIN, comparable consolidated revenue grew approximately **9% YoY.**

The gaming segment continued to drive operating performance:

- Revenue grew **14% YoY to INR 275 crore**
- EBITDA was **INR 54 crore**
- EBITDA margin was **19.5%**
- All gaming businesses remained EBITDA-positive

Fusebox revenue increased **12% YoY to INR 82 crore**. Kiddopia revenue grew **19% YoY to INR 54 crore**, supported by higher user-acquisition investment and improving unit economics. Animal Jam revenue increased **11% YoY to INR 29 crore**, while Curve Games remained strongly profitable and continued to invest in its upcoming release slate.

Reported loss after tax from continuing operations was **INR 82 crore**, including **INR 62 crore of share of losses from associates** and **INR 22 crore of impairment loss**.

Bluetile and BestPlay transaction accelerated

Nazara has amended the previously announced transaction structure to acquire **100% of Bluetile and BestPlay for fixed all-cash consideration of USD 303 million**. The transaction is expected to close shortly, subject to completion of the agreed closing requirements.

Under the amended structure, **USD 89 million will be payable at closing**, with the remaining **USD 214 million payable in agreed tranches by 1 April 2027**.

The amended transaction structure was evaluated under the supervision of Nazara's newly constituted Investment Committee and approved by the Board.

The amended structure provides certainty of ownership and acquisition price, full economics upon closing, single-owner governance, immediate operating integration and greater strategic flexibility.

Bluetile and BestPlay reported **INR 518 crore of revenue and INR 55 crore of EBITDA in Q1FY27**. Subject to closing, the businesses are expected to be consolidated into Nazara's financial results from Q2FY27.

Leadership strengthened as Nazara levels up

The Board has appointed Bluetile Games' Founder & CEO **Raymond A. Stauffer as Chief Executive Officer of Nazara Technologies Limited**, effective 1 September 2026, subject to relevant regulatory approvals.

He brings deep experience in AI-enabled game development, product operations, user acquisition, monetisation and capital-efficient global growth.

As CEO, Raymond will lead Nazara Group's day-to-day operations, integration, portfolio performance and shared operating capabilities across product, data, artificial intelligence, user acquisition and monetisation.

Nitish Mittersain will continue as Founder and Managing Director, shaping Nazara's long-term strategy, portfolio direction and key stakeholder relationships, while working closely with Raymond and the Board.

Commenting on the developments, **Nitish Mittersain, MD and CEO, Nazara Technologies**, said, "Q1FY27 clearly shows that Nazara is on the right trajectory by focusing on its core gaming business and the Bluetile and BestPlay acquisition is an important step forward in Nazara's evolution into a global gaming operating platform.

Raymond's appointment strengthens Nazara's leadership for the scale we now have. He brings a founder's mindset and a proven record of AI-enabled development, operating discipline and capital-efficient growth. As Founder and Managing Director, I will continue to shape Nazara's long-term strategy, portfolio direction and key relationships, working closely with Raymond and the Board."

Raymond A. Stauffer, Chief Executive Officer - Designate, Nazara Technologies, said, "Nazara has built a strong portfolio of global gaming IPs and entrepreneurial businesses. My focus will be to strengthen execution across product, AI, user acquisition and monetisation, while preserving entrepreneurial ownership within each business."

Outlook

Subject to closing of the Bluetile and BestPlay transaction, Nazara is expected to operate at a materially greater scale from Q2FY27.

The immediate priorities will be to integrate operating systems, expand data-led user acquisition and creative testing, develop shared AI and analytics capabilities, and identify opportunities for product collaboration across the portfolio.

About Nazara Technologies

Nazara Technologies is India's only publicly listed gaming company with diversified interests across mobile gaming, PC & console publishing, esports, gamified learning and offline entertainment. With operations across India, North America and Europe, Nazara is building a global gaming platform powered by strong IP, publishing and operating capabilities. Website: https://www.nazara.com/

For more information

Saheli Chatterjee I saheli.chatterjee@4wdtechpr.com I +91 91633 23848