



March 02, 2026

To,  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543280**

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol: NAZARA**

Dear Sir/Madam,

**Subject: Intimation of Grant of employee stock options under Nazara Technologies Employee Stock Option Scheme 2025 (“ESOP 2025”)**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), we wish to inform you that the Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company, by way of a resolution passed through circulation today, i.e. Monday, March 02, 2026, has approved the grant of 5,66,463 (Five Lakhs Sixty-Six Thousand Four Hundred and Sixty-Three) employees stock options (“Options”) to an eligible employee of the Company under the “Nazara Technologies Employee Stock Option Scheme 2025” (“ESOP 2025”).

The details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure A**.

Kindly take the above information on your record.

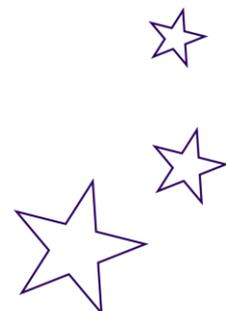
Yours faithfully,  
For **Nazara Technologies Limited**

**Arun Bhandari**  
**Company Secretary and Compliance Officer**

Encl. As above

**Nazara Technologies Limited**

CIN: L72900MH1999PLC122970  
📍 11th Floor, Avighna House, Dr. A.B. Road,  
Worli, Mumbai – 400018.  
☎ 91-22-40330800 / 22810303 / 22813030  
✉ info@nazara.com  
🌐 www.nazara.com



**Annexure A**

**The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:**

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 5,66,463 (Five Lakhs Sixty-Six Thousand Four Hundred and Sixty-Three) employee stock options under the Nazara Technologies Employee Stock Option Scheme 2025 (“ESOP 2025”) to an eligible employee of the Company.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	5,66,463 (Five Lakhs Sixty-Six Thousand Four Hundred and Sixty-Three) Equity Shares of Face Value of Rs. 2/- (Rupees Two) each.
4.	Pricing formula / Exercise Price	The aforesaid Employee Stock Options have been granted at an exercise price of Rs. 264.80 (Rupees Two Hundred Sixty-Four and Eighty Paise Only) per option, being the closing price of the Company’s shares on National Stock Exchange of India Limited, being the exchange having the highest trading volume on the day prior to the date of circulation of resolution for approval of members of the Committee i.e. February 27, 2026
5.	Options vested	Not Applicable
6.	Time within which option may be exercised	The options can be exercised at any time after the date of vesting and within 5 (Five) years from such date as per the terms of ESOP 2025.
7.	Options exercised	Not applicable
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	

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Sr. No.	Particulars	Details
12.	Brief details of significant terms	<ul style="list-style-type: none"> <li>- The Options granted to eligible employee(s) shall vest within the specified vesting period and in accordance with the vesting conditions and manner set out in the grant letter and ESOP 2025. There shall be a minimum period of 1 (one) year between the grant of Options and their vesting.</li> <li>- No lock-in on the equity shares of the Company arising upon the exercise of these Options.</li> <li>- Equity shares arising on the exercise of the Options shall rank pari-passu with all the other equity shares of the Company for the time being in issue, from the date of allotment.</li> <li>- In case of any corporate action such as rights issue, bonus issue, sub-division, consolidation, merger etc., reasonable adjustments shall be made to the number of options and/or exercise price in accordance with ESOP 2025.</li> </ul>
13.	Subsequent changes or cancellation or exercise of such options	Not applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

**Nazara Technologies Limited**

