



July 01, 2025

To,  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543280**

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol: NAZARA**

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) – Update on acquisition of AFK Gaming Private Limited by Nodwin Gaming Private Limited, a material subsidiary of Nazara Technologies Limited**

Dear Sir/Madam,

With reference to above and further to our intimation dated June 25, 2025 and in compliance with Regulation 30, read with Schedule III of the Listing Regulations, and pursuant to Share Purchase Agreement dated December 18, 2024 (“the Agreement”) executed amongst Nodwin Gaming Private Limited (“Nodwin”), a material subsidiary of the Company, AFK Gaming Private Limited (“Target Company” / “AFK”), Nishant Patel, Rakesh Ramchandran and Siddharth Nayyar (“the Founders of AFK”) and the other shareholders (“collectively referred as “Sellers”), as referred to in our above communication, we hereby inform you that, as intimated by Nodwin, on July 01, 2025, Nodwin has completed acquisition of 92.30% of the equity share capital, of AFK from the Sellers.

Out of the total purchase consideration of INR 7.58 Crores (Indian Rupees Seven Crores and Fifty-eight Lakhs Only) payable by Nodwin a) consideration of INR 4.59 Crores (Indian Rupees Four Crores and Fifty-nine Lakhs Only) has been paid in cash and b) balance INR 2.99 Crores (Indian Rupees Two Crores and Ninety-nine Lakhs Only) has been discharged by way of swap/issuance of equity shares of Nodwin, in accordance with terms of the Agreement.

Pursuant to the aforesaid acquisition, AFK has become a wholly owned subsidiary of Nodwin and a step-down subsidiary of the Company.

You are requested to take the above intimation on your record.

Thanking you,

Yours faithfully,  
**For Nazara Technologies Limited**

**Arun Bhandari**  
**Company Secretary & Compliance Officer**