

February 17, 2016

From :

D.Bhaktapriya
Acquirer and
Sri D.Ashok
Promoter and Promoter Group of
Nava Bharat Ventures Limited
Hyderabad.

To

✓ Sri K.Hari, Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI – 400 001
Scrip Code: '513023' / 'NBVENTURE'

Dear Sir,

Sub: Inter-se Transfer of shares amongst the Promoter Group and relatives.
Ref: Intimation under Regulation 10(5) of SEBI (SAST) Regulation, 2011.

With reference to the subject cited above, this is to inform that Smt.D.Bhaktapriya, being a part of Promoter Group of Nava Bharat Ventures Limited (hereinafter referred as "the Company") intended to acquire 28,80,905 Equity Shares of the Company by way of Gift without consideration from her son forming part of the Promoter Group as follows:

Sl. No	Date of Transaction on or after	Name of the person (belongs to Promoter Group)- Transferor	Name of the Transferee/ Acquirer	No of shares proposed to be acquired by way of Gift	% of Holding
1	24.02.2016	Mr. D. Rajasekhar	Smt.D.Bhaktapriya	28,80,905	3.23%
		Total		28,80,905	3.23%

This being an "inter se" transfer of shares amongst Promoter Group and inter se relatives, the same falls within the exemptions {under Regulation 10(1)(a)(i) and (ii)} provided under SEBI (SAST) Regulations, 2011. Consequent to the above acquisition, the Equity Shareholding of Smt.D.Bhaktapriya in the Company will increase from 20,20,545 Equity shares (2.26%) to 49,01,450 Equity shares (5.49%).

The aggregate holding of Promoter and Promoter Group before and after the above inter se transaction remains the same (details individually enclosed).

In this connection the necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Thank you
Yours faithfully

D. Bhaktapriya
D. BHAKTAPRIYA
ACQUIRER



D.ASHOK

Signature of the Authorised Person for Promoter
and Promoter Group of Nava Bharat Ventures Limited

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s. Nava Bharat Ventures Limited
2.	Name of the acquirer(s)	Smt. DEVINENI BHAKTAPRIYA
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The Acquirer is part of the existing Promoter Group and relative
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Dr. Devineni Rajasekhar
	b. Proposed date of acquisition	On or after 24.02.2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	28,80,905 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	3.23%
	e. Price at which shares are proposed to be acquired	Nil. Inter-se transfer among Promoter Group between Relatives without consideration as a gift
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Promoter Group between Relatives without consideration
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) and (ii) of SEBI(SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	₹163.23
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes

D. Bhaskarapriya

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10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with		Yes			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of Shares/ voting rights	% w.r.t total share capital of TC	No. of Shares/ voting rights	% w.r.t total share capital
	a	Acquirer(s) and PACs (other than sellers)(*) (Details of Group holdings enclosed)	20,20,545	2.26	49,01,450	5.49
	b	Seller (s) (As per statement enclosed)	28,80,905	3.23	NIL	NIL

Note:

The seller, Dr. Devineni Rajasekhar jointly with Sri Devineni Ashok held 7,815 Equity Shares in a separate demat account which is shown under 11(a) (before and after proposed transfer)
(in the group holdings)

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

We hereby also declare that all the provisions of Chapter V of the SEBI(Substantial Acquisition of Shares and Takeover) Regulations, 2011 shall be complied with.

We hereby also declare that all the conditions as specified under Regulation 10(1)(a) of SEBI(Substantial Acquisition of Shares and Takeover) Regulations, 2011 has been duly complied with.

(D.BHAKTAPRIYA)

Acquirer

D. Bhaktapriya

Place:Hyderabad

Date: 17.02.2016



(D.ASHOK)

Signature of the Authorised Person
(Promoter and Promoter Group of NBVL)

NAVA BHARAT VENTURES LIMITED
LIST OF PROMOTER/PROMOTER GROUP/PACs WITH DETAILS OF HOLDINGS AS ON 24.02.2016

Sl. No.	Name of the Shareholder	Holdings as on 31.12.2015		Prior to Interse transactions as on 24.02.2016		Interse Trasactions on 24.02.2016		Holdings after Interse transactions as on 24.02.2016	
		No. of Shares of ₹2/-each	% of Holdings	No. of Shares of ₹2/-each	% of Holdings	No. of Shares of ₹2/-each	% of Holdings	No. of Shares of ₹2/-each	% of Holdings
(A)	PROMOTER / PROMOTER GROUP:								
1	Sri Devineni Ashok	1113000	1.25	1113000	1.25			1113000	1.25
2	Smt. Devineni Ramaa	261615	0.29	261615	0.29			261615	0.29
3	Sri Ashwin Devineni	1619469	1.81	1619469	1.81			1619469	1.81
4	Sri Nikhil Devineni	1275000	1.43	1275000	1.43			1275000	1.43
5	Dr. Devineni Rajasekhar	2880905	3.23	2880905	3.23	(-) 2880905	(-) 3.23	0	0.00
6	Dr. Devineni Rajasekhar jointly with Sri Devineni Ashok	7815	0.01	7815	0.01			7815	0.01
7	Smt. Devineni Bhakta Priya	2020545	2.26	2020545	2.26	(+) 2880905	(+) 3.23	4901450	5.49
8	Smt. Alluri Nilima	505000	0.57	505000	0.57			505000	0.57
9	Sri Pinnamaneni Trivikrama Prasad	1813836	2.03	1813836	2.03			1813836	2.03
10	Sri Pinnamaneni Trivikrama Prasad(HUF)	351315	0.39	351315	0.39			351315	0.39
11	Smt. Pinnamaneni Rajashree	3518778	3.94	3518778	3.94			3518778	3.94
12	Smt. Pinnamaneni Shruthi	111408	0.12	111408	0.12			111408	0.12
13	M/s. Nav Developers Limited	7817845	8.76	7817845	8.76			7817845	8.76
14	M/s. A.N. Investments Private Limited	4408349	4.94	4408349	4.94			4408349	4.94
15	M/s. S.R.T. Investments Private Limited	3400000	3.81	3400000	3.81			3400000	3.81
16	M/s.A9 Homes Private Limited	1132000	1.27	1132000	1.27			1132000	1.27
17	M/s.V9 Avenues Private Limited	1109990	1.24	1109990	1.24			1109990	1.24
18	M/s.AV Dwellings Private Limited	1017860	1.14	1017860	1.14			1017860	1.14
(B)	PERSONS ACTING IN CONCERT:								
(I)	Trust								
1	M/s. Nav Energy Private Limited	4973510	5.57	4973510	5.57			4973510	5.57
(II)	Directors and Relatives								
1	Sri C.V. Durga Prasad	70915	0.08	70915	0.08			70915	0.08
2	Smt. C. Uma Maheswari	61350	0.07	61350	0.07			61350	0.07
3	Sri Prasad Ramakrishna Gorthi	22720	0.03	22720	0.03			22720	0.03
4	Sri Gorthi Rama Krishna Prasad	7000	0.01	7000	0.01			7000	0.01
5	Sri Gorthi Rama Krishna Prasad/Smt. Gorthi Surya Padma Kumari	2866	0.00	2866	0.00			2866	0.00
6	Smt. Gorthi Surya Padma Kumari/Sri Gorthi Rama Krishna Prasad	1000	0.00	1000	0.00			1000	0.00
7	Sri Gorthi Raghu Chaitanya	54500	0.06	54500	0.06			54500	0.06
8	Ms. Ramya Sudha Gorthi	54500	0.06	54500	0.06			54500	0.06
9	Smt. Mahalakshmi Malempati	15280	0.02	15280	0.02			15280	0.02
	GRAND TOTAL	39628371	44.38	39628371	44.38	(-) 2880905	(-) 3.23	39628371	44.38
						(+) 2880905	(+) 3.23		

Signature of the Authorised Signatory :



D. ASHOK

Place: Hyderabad
Date : 17.02.2016