

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(₹ in Lac)

PART I

S. No	Particulars	3 months ended 31.03.2013 (Audited)	Corresponding 3 months ended in the previous year 31.03.2012 (Unaudited)	Preceding 3 months ended 31.12.2012 (Unaudited)	Year to date figures for current period ended 31.03.2013 (Audited)	Previous year ended 31.03.2012 (Audited)	Consolidated Year to date figures for current period ended 31.03.2013 (Audited)	Consolidated previous year ended 31.03.2012 (Audited)
1	Income from Operations							
	(a) Net Sales / Income from Operations (net of excise duty & Vat)	16,518	11,663	12,488	78,928	60,857	80,416	61,786
	(b) Other Operating Income	101	40	14	150	108	150	108
	Total Income from operations (net)	16,619	11,703	12,502	79,078	60,965	80,566	61,894
2	Expenses							
	(a) Cost of materials consumed	14,303	10,538	8,129	42,431	30,469	42,434	30,483
	(b) Purchases of stock-in-trade	126	59	80	370	146	497	249
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,888)	(4,833)	(2,525)	(4,253)	(691)	(4,230)	(705)
	(d) Employee benefits expense	1,650	1,428	1,510	6,263	5,408	6,869	6,109
	(e) Depreciation and amortisation expense	559	510	492	2,000	1,510	2,345	1,713
	(f) Other expenses	4,647	2,789	3,025	15,210	11,897	15,865	12,625
	Total expenses	14,397	10,491	10,711	62,021	48,739	63,780	50,474
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional items (1-2)	2,222	1,212	1,791	17,057	12,226	16,786	11,420
4	Other Income	79	308	100	337	859	365	1,122
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	2,301	1,520	1,891	17,394	13,085	17,150	12,543
6	Finance Costs	201	253	87	786	534	787	576
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	2,100	1,267	1,804	16,608	12,552	16,364	11,967
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7+8)	2,100	1,267	1,804	16,608	12,552	16,364	11,967
10	Tax Expense							
	(a) Provision for Taxation	701	411	688	5,471	4,076	5,471	4,076
	(b) Provision for Deferred Tax	69	154	(8)	30	124	30	124
	(c) Excess/(Short) Provision of the earlier year W/off / back	-	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	1,330	702	1,124	11,107	8,352	10,863	7,767
12	Extraordinary items (net of tax expense)	-	(326)	-	-	(326)	-	-
13	Net Profit / (Loss) for the period (11-12)	1,330	375	1,124	11,107	8,026	10,863	7,767
14	Minority interest	-	-	-	-	-	63	(31)
15	Share of Profit / (Loss) of associates	-	-	-	-	-	#	-
16	Goodwill on consolidation w/off	-	-	-	-	-	131	-
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates and goodwill on Consolidation w/off (13-14-15-16)	1,330	375	1,124	11,107	8,026	10,669	7,798
18	Paid-up Equity Share Capital (Face Value of Rs.2/- each)	4,764	4,764	4,764	4,764	4,764	4,764	4,764
19	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				39,487	33,315	37,119	31,380
20	(i) Earnings per Share (before extra ordinary items) (of Rs.2/- each) (not annualised)							
	(a) Basic	0.56	0.29	0.47	4.66	3.51	4.56	3.26
	(b) Diluted	0.56	0.29	0.47	4.66	3.51	4.56	3.26
	(ii) Earnings per Share (after extra ordinary items) (of Rs.2/- each) (not annualised)							
	(a) Basic	0.56	0.16	0.47	4.66	3.37	4.56	3.26
	(b) Diluted	0.56	0.16	0.47	4.66	3.37	4.56	3.26

SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH 2013

Particulars	3 months ended 31.03.2013 (Audited)	Corresponding 3 months ended in the previous year 31.03.2012 (Unaudited)	Preceding 3 months ended 31.12.2012 (Unaudited)	Year to date figures for current period ended 31.03.2013 (Audited)	Previous year ended 31.03.2012 (Audited)	Consolidated Year to date figures for current period ended 31.03.2013 (Audited)	Consolidated previous year ended 31.03.2012 (Audited)
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
Number of Shares	91,007,655	91,008,855	91,007,655	91,007,655	91,008,855	91,007,655	91,008,855
Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%	38.20%	38.20%
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered	-	23,722,220	10,000,000	-	23,722,220	-	23,722,220
- Number of shares							
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	16.11%	6.79%	0.00%	16.11%	0.00%	16.11%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	9.96%	4.20%	0.00%	9.96%	0.00%	9.96%
b) Non - encumbered							
- Number of shares	147,207,345	123,483,925	137,207,345	147,207,345	123,483,925	147,207,345	123,483,925
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	83.89%	93.21%	100.00%	83.89%	100.00%	83.89%
- Percentage of shares (as a % of the total share capital of the Company)	61.80%	51.84%	57.60%	61.80%	51.84%	61.80%	51.84%

Particulars	3 months ended 31.03.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	NIL



Navneet Publications (India) Limited
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(₹ in Lac)

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(1) Segment Revenue							
a. Publications	4,994	3,370	8,308	45,715	35,402	47,203	36,331
b. Stationery Products	11,582	8,151	3,984	32,596	24,927	32,596	24,927
c. Others	43	182	210	767	636	767	636
Total	16,619	11,703	12,502	79,078	60,965	80,566	61,894
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income from Operations	16,619	11,703	12,502	79,078	60,965	80,566	61,894
(2) Segment Results							
a. Publications	1,014	640	2,241	15,089	11,592	14,845	11,049
b. Stationery Products	1,967	1,127	51	4,406	2,577	4,406	2,577
c. Others	20	1	(5)	71	28	71	28
Total	3,001	1,768	2,287	19,566	14,195	19,322	13,652
Less :							
i. Interest	201	253	87	786	534	787	576
ii. Other unallocable expenditure	770	455	489	2,476	1,846	2,476	1,846
iii. Other unallocable (income)	(70)	(207)	(93)	(304)	(737)	(304)	(737)
Total Profit Before Tax	2,100	1,267	1,804	16,608	12,552	16,364	11,967

Notes:

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 30th May, 2013.
- The Board of Directors has recommended final dividend of Rs.1.80 paise (90%) per share on face value of Rs.2/- each for the F.Y. 2012-13.
- The Scheme of Amalgamation between Lakheni Publications Pvt.Ltd. (LPPL) and the Company and their respective shareholders has become effective from 12th March, 2013 operative from 1st November, 2012 (Appointed date). Upon the said Scheme becoming effective, 96500484 equity shares of Rs 2/- each held by LPPL in the Company stood cancelled and an equivalent number of shares have been issued to all classes of equity shareholders of LPPL. As a result there has been no change in the paid up equity capital of the Company. Further, 340500 fully paid up 6% Redeemable Non Cumulative Preference Shares of Rs. 10/- each of the Company are issued to Preference Shareholders of LPPL in terms of the Scheme.
- In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
- Not all assets and liability of the Company have been identified to any of the reportable segments, as the usage and linkage with particular segments can not be established. The Company believes that it is currently not practicable to provide segment disclosures relating to capital employed.
- The figures of the quarter ended 31st March, 2013 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period figures are regrouped and rearranged wherever necessary.
- Figures of Rs.50000 or less have been denoted by #



STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lac)

	Particulars	Standalone	Standalone	Consolidated	Consolidated
		As at 31-03-13	As at 31-03-12	As at 31-03-13	As at 31-03-12
A	EQUITY AND LIABILITIES				
1	Shareholders funds				
	(a) Share Capital	4,798	4,764	4,798	4,764
	(b) Reserves and Surplus	39,487	33,315	37,119	31,380
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders funds	44,285	38,080	41,918	36,144
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	7	(61)
4	Non-current liabilities				
	(a) Long-term borrowings	242	794	242	794
	(b) Deferred tax liabilities (net)	482	452	484	454
	(c) Long-term provisions	360	359	388	382
	Sub-total-Non-current liabilities	1,084	1,605	1,114	1,630
5	Current liabilities				
	(a) Short-term borrowings	16,144	13,195	16,144	13,195
	(b) Trade payables	2,526	1,497	2,549	1,522
	(c) Other current liabilities	3,680	2,805	3,933	3,070
	(d) Short-term provisions	5,385	2,301	5,386	2,301
	Sub-total-Current liabilities	27,735	19,798	28,011	20,089
	TOTAL - EQUITY AND LIABILITIES	73,104	59,483	71,050	57,803
B	ASSETS				
1	Non-current assets				
	(a) Fixed Assets	17,523	16,337	17,988	16,466
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	565	430	3,100	56
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	7,691	6,315	1,870	6,432
	(f) Other non-current assets	25	28	29	29
	Sub-total-Non-current assets	25,804	23,111	22,987	22,983
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	27,492	21,715	27,515	21,763
	(c) Trade Receivables	15,938	11,175	16,593	11,640
	(d) Cash and cash equivalents	343	394	352	508
	(e) Short-term loans and advances	2,821	2,946	2,897	762
	(f) Other current assetsProvisions	706	143	706	148
	Sub-total-Current assets	47,300	36,373	48,062	34,820
	TOTAL - ASSETS	73,104	59,483	71,050	57,803

FOR & ON BEHALF OF
NAVNEET PUBLICATIONS (INDIA) LIMITED

Amarendra Regala

MANAGING DIRECTOR
MUMBAI, 30th May, 2013

- Dinesh Ghalla
- Haresh Chheda
- Tansukh Chheda
- Hitesh Pasad
- Yogesh Amal
- Toral Shah



GHALLA & BHANSALI
CHARTERED ACCOUNTANTS

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Auditor's Report on the Financial Results of Navneet Publications (India) Limited pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors of Navneet Publications (India) Limited

We have audited the accompanying financial results of **Navneet Publications (India) Limited ('the Company')** for the period ended **31st March, 2013**, attached herewith, pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures of the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- give a true and fair view of the net profit and other financial information for the year ended 31st March 2013.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Ghalla & Bhansali
Chartered Accountants

Registration No: 103142W



Hareesh Kunvarji Chheda

Partner

Membership No: 38262

Place: Mumbai

Dated: 30th May, 2013