



Knowledge is wealth

NPIL/NSE/040/2012

23rd August, 2012

The Secretary

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor, Plot No.C/1,

'G' Block, Bandra-Kurla Complex,

Bandra (E), Mumbai – 400051

Dear Sir,

Ref : Scrip Code - NAVNETPUBL

Sub : Board Meeting Held Today

It is hereby informed you that the Board of Directors of the Company has in its meeting held today approved the Audited Financial Results for the year ended **31st March 2012** after the same was reviewed by the Audit Committee.

A copy of the said audited financial results and Auditor's report as required under the listing agreement is attached herewith.

You are requested to take above on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR NAVNEET PUBLICATIONS (INDIA) LTD.

AMIT D. BUCH

COMPANY SECRETARY

Encl : As above

NAVNEET PUBLICATIONS (INDIA) LIMITED

Educational Publishers & Printers

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MAR, 2012

PART I

Rs in Lakhs

S. No.	Particulars	Year to date figures for current period ended 31.03.2012 (Audited)	previous year ended 31.03.2011 (Audited)	Consolidated Year to date figures for current period ended 31.03.2012 (Audited)	Consolidated Previous Year ended 31.03.2011 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (net of excise duty & Vat)	60,857	53,532	61,786	54,739
	(b) Other Operating Income	108	92	108	92
	Total income from operations (net)	60,965	53,624	61,894	54,831
2	Expenses				
	(a) Cost of materials consumed	30,469	26,260	30,483	26,409
	(b) Purchases of stock-in-trade	146	101	249	126
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(691)	(320)	(705)	335
	(d) Employee benefits expense	5,408	4,771	6,109	5,403
	(e) Depreciation and amortisation expense	1,510	1,144	1,713	1,360
	(f) Other expenses	11,897	10,410	12,625	11,020
	Total expenses	48,739	42,366	50,474	44,654
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional items (1-2)	12,226	11,258	11,420	10,177
4	Other Income	859	827	1,122	818
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	13,085	12,085	12,543	10,995
6	Finance Costs	534	294	576	316
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12,552	11,791	11,967	10,678
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7+8)	12,552	11,791	11,967	10,678
10	Tax Expense				
	(a) Provision for Taxation	4,076	3,940	4,076	3,940
	(b) Provision for Deferred Tax	124	100	124	100
	(c) Excess/(Short) Provision of the earlier year W.back / off	-	4	0	4
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	8,352	7,755	7,767	6,642
12	Extraordinary items (net of tax expense)	326	-	-	-
13	Net Profit / (Loss) for the period (11-12)	8,026	7,755	7,767	6,642
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	(31)	(34)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	8,026	7,755	7,798	6,676
17	Paid-up Equity Share Capital (Face Value of Rs.2/- each)	4,764	4,764	4,764	4,764
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	33,315	29,179	31,380	27,500
19	(i) Earnings per Share (before extra ordinary items) (of Rs.2/- each) (not annualised)				
	(a) Basic	3.51	3.26	3.26	2.79
	(b) Diluted	3.51	3.26	3.26	2.79
	(ii) Earnings per Share (after extra ordinary items) (of Rs.2/- each) (not annualised)				
	(a) Basic	3.37	3.26	3.26	2.79
	(b) Diluted	3.37	3.26	3.26	2.79

PART II

SELECT INFORMATION FOR THE YEAR ENDED 31.03.2012

	Particulars	Year to date figures for current period ended 31.03.2012	previous year ended 31.03.2011	Consolidated Year to date figures for current period ended 31.03.2012	Consolidated Previous Year ended 31.03.2011
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of Shares	91,008,855	90,987,552	91,008,855	90,987,552
	Percentage of Shareholding	38.20	38.20	38.20	38.20
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	23,722,220	22,222,220	23,722,220	22,222,220
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	16.11%	15.09%	16.11%	15.09%
	- Percentage of shares (as a % of the total share capital of the Company)	9.96%	9.32%	9.96%	9.32%
	b) Non – encumbered				
	- Number of shares	123,483,925	125,005,228	123,483,925	125,005,228
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	83.89%	84.91%	83.89%	84.91%
	- Percentage of shares (as a % of the total share capital of the Company)	51.84%	52.48%	51.84%	52.48%

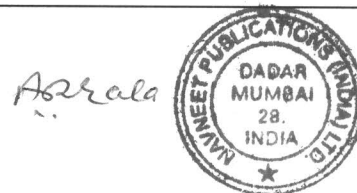
Navneet Publications (India) Limited
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED SEGMENT RESULTS FOR THE YEAR ENDED 31ST MAR, 2012

Rs in Lakhs

Particulars	Year to date figures for current period ended 31.03.2012 (Audited)	previous year ended 31.03.2011 (Audited)	Consolidated Year to date figures for current period ended 31.03.2012 (Audited)	Consolidated Previous Year ended 31.03.2011 (Audited)
(1) Segment Revenue				
a. Publications	35,402	29,904	36,331	31,110
b. Stationery Products	24,927	23,212	24,927	23,212
c. Others	636	508	636	509
Total	60,965	53,624	61,894	54,831
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	60,965	53,624	61,894	54,831
(2) Segment Results				
a. Publications	11,592	9,727	11,049	8,635
b. Stationery Products	2,577	3,314	2,577	3,314
c. Others	26	(84)	26	(84)
Total	14,195	12,957	13,652	11,865
Less :				
i. Interest	534	294	576	316
ii. Other unallocable expenditure	1,846	1,597	1,846	1,597
iii. Other unallocable (income)	(737)	(725)	(737)	(725)
Total Profit Before Tax	12,552	11,791	11,967	10,678

Notes:

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 23rd Aug, 2012
- The Board of Directors has recommended final dividend of Rs.0.80 paise (40%) per share on face value of Rs.2/- each for the F.Y. 2011-12.
- Previous period figures are regrouped and rearranged wherever necessary.
- The Company has made a provision for diminution in the value of long term investments in subsidiary namely Grafalco Ediciones S.L. amounting to Rs 326 lacs and is reflected as Extraordinary items above.



STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	Standalone	Standalone	Consolidated	Consolidated
	As at 31-03-12	As at 31-03-11	As at 31-03-12	As at 31-03-11
EQUITY AND LIABILITIES				
Shareholders funds				
(a) Share Capital	4,764	4,764	4,764	4,764
(b) Reserves and Surplus	33,315	29,179	31,380	27,500
(c) Money received against share warrants	-	-	-	-
Sub-total-Shareholders funds	38,080	33,943	36,144	32,264
Share application money pending allotment	-	-	-	-
Minority Interest	-	-	(61)	(30)
Non-current liabilities				
(a) Long-term borrowings	794	827	794	827
(b) Deferred tax liabilities (net)	452	328	454	330
(c) Long-term provisions	359	226	382	236
Sub-total-Non-current liabilities	1,605	1,381	1,630	1,393
Current liabilities				
(a) Short-term borrowings	13,195	4,402	13,195	5,472
(b) Trade payables	1,497	706	1,522	808
(c) Other current liabilities	3,026	2,143	3,292	2,228
(d) Short-term provisions	2,225	2,306	2,225	2,306
Sub-total-Current liabilities	19,944	9,557	20,235	10,815
TOTAL - EQUITY AND LIABILITIES	59,629	44,879	57,948	44,442
ASSETS				
Non-current assets				
(a) Fixed Assets	16,337	12,414	16,466	12,874
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	430	766	56	10
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	6,315	2,813	6,432	2,868
(f) Other non-current assets	27	129	27	129
Sub-total-Non-current assets	23,109	16,122	22,980	15,882
Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	21,715	17,660	21,763	17,709
(c) Trade Receivables	11,175	8,068	11,640	8,680
(d) Cash and cash equivalents	396	1,046	510	1,130
(e) Short-term loans and advances	2,946	1,673	762	731
(f) Other current assetsProvisions	289	310	294	310
Sub-total-Current assets	36,520	28,757	34,968	28,560
TOTAL - ASSETS	59,629	44,879	57,948	44,442

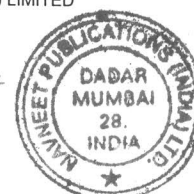
FOR & ON BEHALF OF

NAVNEET PUBLICATIONS (INDIA) LIMITED

Amarchand R. Gale

MANAGING DIRECTOR

MUMBAI, 23rd Aug, 2012





AUDITORS' REPORT TO THE SHAREHOLDERS

We have audited the attached Balance Sheet of **NAVNEET PUBLICATIONS (INDIA) LIMITED**, at 31st March, 2012, the Statement of Profit and Loss and Cash Flow Statement of the Company for the period ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our Responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of Sub Section 4A of Section 227 of the Companies Act, 1956, we enclose in the annexure attached hereto, a statement on the matter specified in para 4 and 5 of the said order.
2. Further to our comments in Annexure referred to in para (1) above, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of the books.
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report, is in compliance with the Accounting Standards specified by the Institute of Chartered Accountants of India, referred to in Sub Section (3C) of Section 211 of the Companies Act, 1956 to the extent applicable to the Company.
 - e. On the basis of the written representations received from the directors, and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

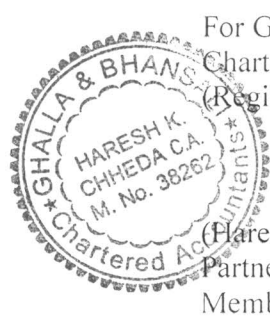
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- f. In our opinion and to the best of our information and according to the explanations given to us the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
- i. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012.
 - ii. In the case of Statement of Profit and Loss, of the profit for the period ended on that date; and
 - iii. In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Ghalla & Bhansali
Chartered Accountants
(Registration No.: 103142W)



(Hareesh K. Chheda)
Partner
Membership No. 38262

Place: Mumbai

Dated: 23rd August, 2012