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NPIL/NSE/109/2013

23rd January, 2013

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir,

Ref : Scrip Code - NAVNETPUBL

Sub : Board Meeting Held Today

It is hereby informed you that the Board of Directors of the Company has in its meeting held today approved the Un-Audited Financial Results for the quarter ended **31st December, 2012** for which the Statutory Auditors have carried out the "Limited Review". A Copy of the said quarterly results and Limited Review Report are attached herewith.

You are requested to take above on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
FOR NAVNEET PUBLICATIONS (INDIA) LTD.

AMIT D. BUCH
COMPANY SECRETARY

Encl : As above

NAVNEET PUBLICATIONS (INDIA) LIMITED

Educational Publishers & Printers

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NAVNEET PUBLICATIONS (INDIA) LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai 400 028.

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(₹ in Lac)

Particulars	3 months ended 31-12-2012 (Unaudited)	Corresponding 3 months ended in the previous Year 31-12-2011 (Unaudited)	Preceding 3 months ended 30-09-2012 (Unaudited)	9 months ended 31-12-2012 (Unaudited)	9 months ended 31-12-2011 (Unaudited)	Previous year ended 31-03-2012 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty & vat)	12,488	8,113	14,074	62,410	49,047	60,857
(b) Other Operating Income	14	32	11	49	68	108
Total income from Operations (net)	12,502	8,145	14,085	62,459	49,115	60,965
2. Expenses						
(a) Cost of Materials consumed	8,129	6,052	7,326	28,128	19,931	30,469
(b) Purchases of stock-in-trade	80	37	92	244	87	146
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,525)	(2,543)	(504)	2,635	4,142	(691)
(d) Employee benefits expense	1,510	1,332	1,580	4,613	3,981	5,408
(e) Depreciation and amortisation ex- pense	492	348	485	1,441	1,000	1,510
(f) Other expenses	3,025	2,531	2,993	10,563	8,956	11,897
Total Expenses	10,711	7,757	11,972	47,624	38,097	48,739
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,791	388	2,113	14,835	11,018	12,226
4. Other Income	100	189	89	258	559	859
5. Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	1,891	577	2,202	15,093	11,577	13,085
6. Finance Costs	87	87	93	585	281	534
7. Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	1,804	490	2,109	14,508	11,296	12,552
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7 + 8)	1,804	490	2,109	14,508	11,296	12,552
10. Tax Expense						
(a) Provision for Taxation	688	99	644	4,770	3,666	4,076
(b) Provision for Deferred Tax	(8)	(10)	(8)	(39)	(30)	124
(c) Excess/(short) Provision of the earlier year W/off/back	-	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after tax (9 - 10)	1,124	401	1,473	9,777	7,660	8,352
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	(326)
13. Net Profit/(Loss) for the period (11 - 12)	1,124	401	1,473	9,777	7,660	8,026
14. Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	4,764	4,764	4,764	4,764	4,764	4,764
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						33,315
16. (i) Earnings Per Share (before extraordinary items) (of ₹ 2/- each) (not annualised) :						
(a) Basic	0.47	0.17	0.62	4.10	3.22	3.51
(b) Diluted	0.47	0.17	0.62	4.10	3.22	3.51
(ii) Earnings Per Share (after extra- ordinary items) (of ₹ 2/- each) (not annualised) :						
(a) Basic	0.47	0.17	0.62	4.10	3.22	3.37
(b) Diluted	0.47	0.17	0.62	4.10	3.22	3.37



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PART II

SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Particulars	3 months ended 31-12-2012	Corresponding 3 months ended in the previous Year 31-12-2011	Preceding 3 months ended 30-09-2012	9 months ended 31-12-2012	9 months ended 31-12-2011	Previous year ended 31-03-2012
A PARTICULARS OF SHAREHOLDING :						
1. Public Shareholding						
– Number of Shares	91,007,655	91,008,855	91,008,855	91,007,655	91,008,855	91,008,855
– Percentage of shareholding	38.20	38.20	38.20	38.20	38.20	38.20
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
– Number of Shares	10,000,000	23,722,220	10,000,000	10,000,000	23,722,220	23,722,220
– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.79	16.11	6.79	6.79	16.11	16.11
– Percentage of shares (as a % of the total share capital of the company)	4.20	9.96	4.20	4.20	9.96	9.96
(b) Non-Encumbered						
– Number of Shares	137,207,345	123,483,925	137,206,145	137,207,345	123,483,925	123,483,925
– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.21	83.89	93.21	93.21	83.89	83.89
– Percentage of shares (as a % of the total share capital of the company)	57.60	51.84	57.60	57.60	51.84	51.84

Particulars	3 months ended 31-12-2012
B INVESTOR COMPLAINTS :	
Pending at the beginning of the quarter	NIL
Received during the quarter	27
Disposed of during the quarter	27
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(₹ in Lac)

Particulars	3 months ended 31-12-2012 (Unaudited)	Corresponding 3 months ended in the previous Year 31-12-2011 (Unaudited)	Preceding 3 months ended 30-09-2012 (Unaudited)	9 months ended 31-12-2012 (Unaudited)	9 months ended 31-12-2011 (Unaudited)	Previous year ended 31-03-2012 (Audited)
(1) Segment Revenue						
(a) Publications	8,308	4,799	9,906	40,721	32,010	35,402
(b) Stationery Products	3,984	3,217	3,940	21,014	16,651	24,927
(c) Others	210	129	239	724	454	636
Total	12,502	8,145	14,085	62,459	49,115	60,965
Less : Inter Segment Revenue	–	–	–	–	–	–
Net sales/Income From Operations	12,502	8,145	14,085	62,459	49,115	60,965
(2) Segment Results						
(a) Publications	2,241	1,032	2,590	14,075	10,958	11,592
(b) Stationery Products	51	(308)	178	2,439	1,453	2,577
(c) Others	(5)	149	1	51	28	26
Total	2,287	873	2,769	16,565	12,439	14,195
Less : (i) Interest	87	87	93	585	281	534
(ii) Other Un-allocable Expenditure	489	472	648	1,706	1,381	1,846
(iii) Other Un-allocable (income)	(93)	(176)	(81)	(234)	(519)	(737)
Total Profit Before Tax	1,804	490	2,109	14,508	11,296	12,552

NOTES : (1) The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 23rd January, 2013. (2) The auditors of the company have carried out Limited Review of the aforesaid results. (3) In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole. (4) Previous period figures are regrouped and rearranged wherever necessary.

FOR & ON BEHALF OF
NAVNEET PUBLICATIONS (INDIA) LIMITED

Amarchand R. Gala

MANAGING DIRECTOR
MUMBAI, 23RD JANUARY 2013

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- Dinesh Ghalla
- Haresh Chheda
- Tansukh Chheda
- Hitesh Pasad
- Yogesh Amal
- Toral Shah



GHALLA & BHANSALI
CHARTERED ACCOUNTANTS

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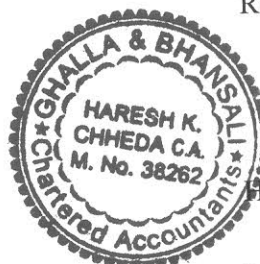
REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **NAVNEET PUBLICATIONS (INDIA) LIMITED** for the quarter ended **31st December 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghalla & Bhansali
Chartered Accountant
Registration No:103142W



Haresh Kunvarji Chheda
Partner
Membership No: 38262

Place: Mumbai
Dated: 23.01.2013