NAVNEET®

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NPIL/NSE/089/2012

31st October , 2012

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir,

Ref : Scrip Code - NAVNETPUBL

Sub : Board Meeting Held Today

It is hereby informed you that the Board of Directors of the Company has in its meeting held today approved the Un-Audited Financial Results for the quarter ended **30th September, 2012** for which the Statutory Auditors have carried out the "Limited Review". A Copy of the said quarterly results and Limited Review Report are attached herewith.

You are requested to take above on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
FOR NAVNEET PUBLICATIONS (INDIA) LTD.

AMIT D. BUCH
COMPANY SECRETARY

Encl : As above

NAVNEET PUBLICATIONS (INDIA) LIMITED
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NAVNEET PUBLICATIONS (INDIA) LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai 400 028.

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(₹ in Lac)

Particulars	3 months ended 30.09.2012 (Unaudited)	Preceding 3 months ended 30.06.2012 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2011 (Unaudited)	6 months ended 30.09.2012 (Unaudited)	6 months ended 30.09.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty & Vat)	14,074	35,848	11,116	49,922	40,936	60,857
(b) Other Operating Income	11	24	14	35	36	108
Total income from Operations (net)	**14,085**	**35,872**	**11,130**	**49,957**	**40,972**	**60,965**
2. Expenses						
(a) Cost of Materials consumed	7,326	12,673	5,132	19,999	13,878	30,469
(b) Purchase of stock-in-trade	92	72	12	164	50	146
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(504)	5,664	183	5,160	6,685	(691)
(d) Employee benefits expense	1,580	1,523	1,340	3,103	2,649	5,408
(e) Depreciation and amortisation expense	485	464	331	949	652	1,510
(f) Other expenses	2,993	4,545	2,747	7,538	6,428	11,897
Total Expenses	**11,972**	**24,941**	**9,745**	**36,913**	**30,342**	**48,739**
3. Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional Items (1-2)	**2,113**	**10,931**	**1,385**	**13,044**	**10,630**	**12,226**
4. Other Income	89	69	261	158	370	859
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**2,202**	**11,000**	**1,646**	**13,202**	**11,000**	**13,085**
6. Finance Costs	93	405	38	498	194	534
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 – 6)	**2,109**	**10,595**	**1,608**	**12,704**	**10,806**	**12,552**
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7 + 8)	**2,109**	**10,595**	**1,608**	**12,704**	**10,806**	**12,552**
10. Tax Expense						
(a) Provision for Taxation	644	3,438	462	4,082	3,566	4,076
(b) Provision for Deferred Tax	(8)	(23)	(5)	(31)	(20)	124
(c) Excess/(short) Provision of the earlier year W/off/back	-	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after tax (9 – 10)	**1,473**	**7,180**	**1,151**	**8,653**	**7,260**	**8,352**
12. Extraordinary items (net of tax expense)	-	-	-	-	-	(326)
13. Net Profit/(Loss) for the period (11-12)	**1,473**	**7,180**	**1,151**	**8,653**	**7,260**	**8,026**
14. Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	4,764	4,764	4,764	4,764	4,764	4,764
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						33,315
16. (i) Earnings Per Share (before extraordinary items) (of ₹ 2/- each) (not annualised):						
(a) Basic	0.62	3.01	0.48	3.63	3.05	3.51
(b) Diluted	0.62	3.01	0.48	3.63	3.05	3.51
(ii) Earnings Per Share (after extraordinary items) (of ₹ 2/- each) (not annualised):						
(a) Basic	0.62	3.01	0.48	3.63	3.05	3.37
(b) Diluted	0.62	3.01	0.48	3.63	3.05	3.37

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended in the previous year 30.09.2011	6 months ended 30.09.2012	6 months ended 30.09.2011	Previous Year ended 31.03.2012
(A) PARTICULARS OF SHAREHOLDING :						
1. Public Shareholding						
- Number of Shares	91,008,855	91,008,855	90,987,552	91,008,855	90,987,552	91,008,855
- Percentage of shareholding	38.20	38.20	38.20	38.20	38.20	38.20
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	10,000,000	10,000,000	22,222,220	10,000,000	22,222,220	23,722,220
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.79%	6.79%	15.09%	6.79%	15.09%	16.11%
- Percentage of shares (as a % of the total share capital of the company)	4.20%	4.20%	9.32%	4.20%	9.32%	9.96%
(b) Non-Encumbered						
- Number of Shares	137,206,145	137,206,145	125,005,228	137,206,145	125,005,228	123,483,925
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.21%	93.21%	84.91%	93.21%	84.91%	83.89%
- Percentage of shares (as a % of the total share capital of the company)	57.60%	57.60%	52.48%	57.60%	52.48%	51.84%

Particulars	3 months ended 30.09.2012
(B) INVESTOR COMPLAINTS :	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

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STATEMENT OF STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(₹ in Lac)

Particulars	3 months ended 30.09.2012 (Unaudited)	Preceding 3 months ended 30.06.2012 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2011 (Unaudited)	6 months ended 30.09.2012 (Unaudited)	6 months ended 30.09.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
1. Segment Revenue						
(a) Publications	9,906	22,507	8,031	32,413	27,211	35,402
(b) Stationery Products	3,940	13,090	2,982	17,030	13,433	24,927
(c) Others	239	275	117	514	328	636
Total	**14,085**	**35,872**	**11,130**	**49,957**	**40,972**	**60,965**
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	**14,085**	**35,872**	**11,130**	**49,957**	**40,972**	**60,965**
2. Segment Results						
(a) Publications	2,590	9,244	2,254	11,834	9,926	11,592
(b) Stationery Products	178	2,210	(202)	2,388	1,761	2,577
(c) Others	1	55	(145)	56	(118)	26
Total	**2,769**	**11,509**	**1,907**	**14,278**	**11,569**	**14,195**
Less : (i) Interest	93	405	38	498	194	534
(ii) Other Un-allocable Expenditure	648	569	500	1,217	911	1,846
(iii) Other Un-allocable (income)	(81)	(60)	(239)	(141)	(342)	(737)
Total Profit Before Tax	**2,109**	**10,595**	**1,608**	**12,704**	**10,806**	**12,552**

NOTES : (1) The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 31st October, 2012. (2) The auditors of the company have carried out Limited Review of the aforesaid results. (3) In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole. (4) Previous period figures are regrouped and rearranged wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lac)

Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
EQUITY AND LIABILITIES		
Shareholders funds		
(a) Share Capital	4,764	4,764
(b) Reserves and Surplus	41,970	33,315
Sub-total-Shareholders funds	**46,734**	**38,080**
Non-current liabilities		
(a) Long term borrowings	572	794
(b) Deferred tax liabilities (net)	420	452
(c) Long term provisions	430	359
Sub-total-Non-current liabilities	**1,422**	**1,605**
Current liabilities		
(a) Short term borrowing	1,500	13,195
(b) Trade payables	909	1,497
(c) Other current liabilities	7,252	3,026
(d) Short term provisions	320	2,225
Sub-total-current liabilities	**9,981**	**19,944**
TOTAL - EQUITY AND LIABILITIES	**58,137**	**59,629**
ASSETS		
Non-current assets		
(a) Fixed Assets	16,792	16,337
(b) Non-current investments	566	430
(c) Long term loans and advances	6,508	6,315
(d) Other non-current assets	29	27
Sub-total-Non-current assets	**23,894**	**23,109**
Current assets		
(a) Inventories	12,650	21,715
(b) Trade Receivables	13,606	11,175
(c) Cash and cash equivalents	2,135	396
(d) Short term loans and advances	5,209	2,946
(e) Other current assets	642	289
Sub-total-current assets	**34,243**	**36,520**
TOTAL - ASSETS	**58,137**	**59,629**

FOR & ON BEHALF OF
NAVNEET PUBLICATIONS (INDIA) LIMITED

Amarchand R Gala

MANAGING DIRECTOR
MUMBAI, 31ST OCTOBER, 2012

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• Dinesh Ghalla • Haresh Chheda
• Tansukh Chheda • Hitesh Pasad
• Yogesh Amal • Toral Shah

GHALLA & BHANSALI
CHARTERED ACCOUNTANTS

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REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **NAVNEET PUBLICATIONS (INDIA) LIMITED** for the quarter ended **30th September 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghalla & Bhansali
Chartered Accountant
Registration No:103142W

GHALLA & BHANSALI ★ HARESH K. CHHEDA C.A. M. No. 38262 ★ Chartered Accountants

Haresh Kunvarji Chheda
Partner
Membership No: 38262

Place: Mumbai
Dated: 31.10.2012