



Knowledge is wealth

NEL/NSE/042/2014

11th August, 2014

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir,

Ref : Scrip Code - NAVNETEDUL

Sub : Board Meeting Held Today

It is hereby informed you that the Board of Directors of the Company has at its meeting held today approved the Standalone Un-audited Financial Results for the Quarter ended **30th June, 2014** after the same was reviewed by the Audit Committee.

A copy of the said Standalone Un-audited Financial Results and Limited Review Report as required under the listing agreement is attached herewith.

You are requested to take above on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
FOR NAVNEET EDUCATION LTD.


AMIT D. BUCH
COMPANY SECRETARY

Encl : As above

NAVNEET EDUCATION LIMITED (Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

Navneet Bhavan, Bhavani Shankar Road, Dadar (W), Mumbai 400 028. India

Tel.: 022 6662 6565 • Fax: 022 6662 6470 • email: npil@navneet.com • www.navneet.com •  /navneet.india

CIN:L22200MH1984PLC034055

Navneet Education Limited
(formerly Navneet Publications (India) Limited)

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400028

Tel. : 022-66626565 Fax : 022-66626470, email : investors@navneet.com. www.navneet.com

CIN : L22200MH1984PLC034055

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(₹ in Lacs)

PART I

S. No.	Particulars	3 months ended 30.06.2014 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2013 (Unaudited)	Preceding 3 months ended 31.03.2014 (Audited)	For the year ended 31.03.2014 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (net of excise duty & Vat)	49,365	39,537	18,827	86,007
	(b) Other Operating Income	2	37	24	124
	Total income from operations (net)	49,367	39,574	18,851	86,131
2	Expenses				
	(a) Cost of materials consumed	15,404	11,302	17,529	46,021
	(b) Purchases of stock-in-trade	6	25	11	121
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10,842	9,790	(8,406)	(3,165)
	(d) Employee benefits expense	1,924	1,744	1,697	6,783
	(e) Depreciation and amortisation expense	660	515	576	2,201
	(f) Other expenses	6,163	5,090	4,680	16,153
	Total expenses	34,999	28,466	16,087	68,114
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	14,368	11,108	2,764	18,017
4	Other Income	67	65	118	352
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	14,435	11,173	2,882	18,369
6	Finance Costs	581	421	309	999
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional items (5-6)	13,854	10,752	2,573	17,370
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7+8)	13,854	10,752	2,573	17,370
10	Tax Expense				
	(a) Provision for Taxation	4,846	3,655	799	5,944
	(b) Provision for Deferred Tax	23	(4)	147	108
	(c) Excess/(Short) Provision of the earlier year W/off / back	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	8,984	7,101	1,627	11,318
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	8,984	7,101	1,627	11,318
14	Paid-up Equity Share Capital (Face Value of Rs.2/- each)	4,764	4,764	4,764	4,764
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				45,223
16	(i) Earnings per Share (before extra ordinary items) (of Rs.2/- each) (not annualised)				
	(a) Basic	3.77	2.98	0.68	4.75
	(b) Diluted	3.77	2.98	0.68	4.75
	(ii) Earnings per Share (after extra ordinary items) (of Rs.2/- each) (not annualised)				
	(a) Basic	3.77	2.98	0.68	4.75
	(b) Diluted	3.77	2.98	0.68	4.75

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of Shares	91,007,655	91,007,655	97,007,655	91,007,655
	Percentage of Shareholding	38.20	38.20	38.20	38.20
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	147,207,345	147,207,345	147,207,345	147,207,345
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.80	61.80	61.80	61.80

	Particulars	3 months ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	70
	Disposed of during the quarter	67
	Remaining unresolved at the end of the quarter	5*
	* Since Resolved	



STANDALONE UNAUDITED SEGMENT REVENUE AND RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

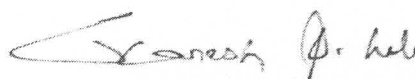
(₹ in Lacs)

Particulars	3 months ended 30.06.2014 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2013 (Unaudited)	Preceding 3 months ended 31.03.2014 (Audited)	For the year ended 31.03.2014 (Audited)
(1) Segment Revenue				
a. Publishing Content	30,305	25,131	4,576	47,512
b. Stationery Products	18,899	14,286	14,187	38,115
c. Others	163	157	88	504
Total	49,367	39,574	18,851	86,131
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	49,367	39,574	18,851	86,131
(2) Segment Results				
a. Publishing Content	12,120	10,047	1,039	15,950
b. Stationery Products	3,109	1,889	2,287	4,457
c. Others	50	42	41	114
Total	15,279	11,978	3,367	20,521
Less :				
i. Finance Cost	581	421	309	999
ii. Other unallocable expenditure	896	858	576	2,454
iii. Other unallocable (income)	(52)	(53)	(91)	(302)
Total Profit Before Tax	13,854	10,752	2,573	17,370

Notes:

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 11th August, 2014.
- The auditors of the company have carried out Limited Review of the aforesaid results.
- In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
- The figures of the quarter ended 31st March, 2014 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2013-14.
- The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
- During the quarter, the useful life of the fixed assets have been revised wherever appropriate in accordance with provision of Schedule II of the Companies Act, 2013. Accordingly depreciation expense for the quarter ended June 30, 2014 is higher by ₹ 121 Lacs. Similarly, in case of assets whose life has been completed as on March 31, 2014, the carrying value (net of residual value) of those assets amounting to ₹ 231 Lacs (net of deferred tax) has been debited to General Reserve.
- Previous period figures are regrouped and rearranged wherever necessary.

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED
(FORMERLY NAVNEET PUBLICATIONS (INDIA) LIMITED)



GNANESH D. GALA
MANAGING DIRECTOR
DIN-00093008
MUMBAI, 11th AUGUST, 2014

- Dinesh Ghalla
- Haresh Chheda
- Tansukh Chheda
- Hitesh Pasad
- Yogesh Amal
- Toral Shah



GHALLA & BHANSALI
CHARTERED ACCOUNTANTS

'Devansh', 2nd Floor, 133, D. S. P. Road, Near Ranjit Studios, Dadar (East), Mumbai - 400 014, India.
Tel. : +91(0)22-2414 7000 • 4049 7000 ■ Fax : +91(0)22-2414 4900 ■ E-mail : reachus@ghalla-bhansali.com

REVIEW REPORT

To

Board of Directors

Navneet Education Limited

(Formerly known as Navneet Publications (India) Limited)

We have reviewed the accompanying statement of unaudited financial results of **NAVNEET EDUCATION LIMITED** (Formerly known as Navneet Publication (India) Limited) for the quarter ended **30th June 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ghalla & Bhansali

Chartered Accountants

Firm Registration Number: 103142W

Haresh Kunvarji Chheda

Partner

Membership Number: 38262

Place: Mumbai

Dated: 11th August, 2014