



Knowledge is wealth

NEL/NSE/78/2021

Date: 29th June, 2021

The Secretary

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

Dear Sirs,

Scrip Code – NAVNETEDUL

Sub: Intimation in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has purchased / acquired 100% equity share capital of Navneet Tech Ventures Private Limited on 29th June, 2021. Consequent to this purchase / acquisition Navneet Tech Ventures Private Limited has become a Wholly Owned Subsidiary of the Company with effect from 29th June, 2021.

The necessary details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure A.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED

AMIT D. BUCH
COMPANY SECRETARY



Encl.: Annexure A

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

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	acquisition of target entity, if its business is outside the main line of business of the listed entity)	facets of education including digital learning.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No
6.	Indicative time period for completion of the acquisition	Not Applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Rs.1,00,000/-. The company purchased / acquired entire paid up share capital consisting of 10,000 equity shares of investee company at Rs. 10/- per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100 % of the paid up share capital of the investee company is held by the company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The investee company has been incorporated to setup, own and operate Technology based or driven education in India. The investee company has been incorporated <i>inter alia</i> , to publish educational books, setup, own and operate Technology based or driven education in India. The investee company has been incorporated on 30 th March, 2021. Turnover: Nil. Country : India



Annexure – A

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Navneet Tech Ventures Private Limited (the investee company). The Authorised Share Capital of the investee company: Rs.1,00,000/-. The paid up share capital of the investee Company: Rs. 1,00,000/-. Turnover, size: Nil. The investee company has been incorporated on 30th March, 2021.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The investment of Rs. 1,00,000/- by the company by purchasing / acquiring entire paid up share capital of 10,000 equity shares of the investee company from the existing equity shareholders who are relatives of some of the Directors of the Company would fall within the purview of Related Party Transaction for the company. Consequent to this purchase / acquisition, the investee company has become a Wholly Owned Subsidiary of the company and as such a Related Party. The promoter / promoter group / group companies of the Company do not have any interest in the investee company except as mentioned above.
3.	Industry to which the entity being acquired belongs	Education
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for	The company would get stronger platform to foray into multiple

