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NEL/NSE/133/2020

Date: 28th September, 2020

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

Dear Sirs,

Scrip Code – NAVNETEDUL
Sub. : Proceedings of the 34th Annual General Meeting ("AGM")

We hereby inform that the 34th Annual General Meeting (AGM) of the Company was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on Monday, 28th September, 2020 at 03:30 p.m. The AGM was convened in accordance with the circulars issued by the Ministry of Corporate Affairs and the SEBI allowing companies to hold their AGM through VC / OAVM due to the ongoing Covid-19 pandemic. The Company had taken all feasible efforts to enable the Members to participate and vote on the items considered in the AGM.

We enclose herewith proceedings of the 34th AGM as required under Regulation 30, Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the above.
Thanking you,

Yours faithfully,
For Navneet Education Limited

NAVNEET EDUCATION LIMITED ★ MUMBAI INDIA

Gnanesh D. Gala
Managing Director
DIN: 00093008

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PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING

The 34th Annual General Meeting ("AGM") of the Members of Navneet Education Limited ("the Company") was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on Monday, 28th September, 2020 at 03:30 p.m.

The Company had availed the facility of web casting of this 34th AGM through Link Intime Private Limited. All the Directors attended the Meeting through video conferencing. The representatives of the Statutory Auditors, Secretarial Auditors / Scrutinizer, were also present at the Meeting through VC. The Chairman, Shri Kamlesh S. Vikamsey, after ascertaining that the requisite quorum was present, declared that the AGM was validly constituted and in order. Thereafter, Chairman's speech was read by him.

The Chairman informed that the Company had provided remote e-voting facility to the members to cast their votes electronically in respect of all the items of business mentioned in the Notice of AGM and e-voting facility during the AGM is done through "Insta Vote" facility provided by Link Intime Private Limited. Therefore, any members who have not cast their votes yet electronically and who are participating in the meeting, have an opportunity to cast their votes during the meeting through VC / OAVM. The meeting opened 15 minutes prior to its schedule time and remained opened for 15 mins thereafter for the purpose of e-voting.

The Chairman informed that CS Sunil M. Dedhia, Proprietor of Sunil M.Dedhia & Co,Company Secretary in Practice has been appointed as scrutinizer to scrutinize the e-voting process and give reports thereon.

The following items of business, as per the Notice of AGM dated 17th June, 2020, were transacted at the meeting:

1) (a) Adoption of Audited Financial Statement of the Company for the Financial Year ended 31st March, 2020 and the Reports of Board of Directors and Independent Auditors thereon; and
   (b) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of Independent Auditors thereon.

2) Confirm the payment of two Interim Dividends declared on equity shares for the financial year 2019-20 as final dividend.

NAVNEET EDUCATION LIMITED MUMBAI INDIA

3) Approved re-appointment of Shri Shailendra J. Gala (DIN: 00093040), who retired by rotation and being eligible had offered himself for re-appointment.
4) Approved re-appointment of Shri Raju H. Gala (DIN: 00031213), who retired by rotation and being eligible had offered himself for re-appointment.
5) Approved re-appointment of Shri Nilesh S. Vikamsey (DIN: 08502186), who retired by rotation and being eligible had offered himself for re-appointment.
6) Approved appointment of Shri Anil Swarup (DIN: 08502186) as a Director of the Company.

After the Questions and Answers session, the 34th AGM concluded at 16:55 p.m. An opportunity was provided for 15 minutes after the conclusion of the AGM to those shareholders who had not casted their votes through remote e-voting, to cast their votes through voting on e-voting platform of RTA. Clarifications and replies were given to the queries raised by the members on financial statements of the Company.

A Vote of thanks was proposed to the Chairman.

The Chairman thereafter, declared the proceedings of AGM as closed.

For Navneet Education Limited

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Gnanesh D. Gala
Managing Director
DIN: 00093008