



Knowledge is wealth

NEL/173/2023

Date: 16th May, 2023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Ref: Symbol – NAVNETEDUL

Ref: Scrip Code – 508989

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for the half year ended 31st March, 2023.

You are requested to take note of the above.

Thanking you,

Yours truly

For **Navneet Education Limited**

AMIT
DUSHYANT
T BUCH
Digitally signed by
AMIT DUSHYANT
BUCH
Date: 2023.05.16
19:30:36 +05'30'

AMIT D. BUCH

COMPANY SECRETARY

Membership No: A15239

Encl. as above

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.
Tel.: 022 6662 6555 • email: nel@navneet.com • www.navneet.com •  /navneet.india

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to bank, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.															
S.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty	Value of the related party transaction as approved by the audit committee (see Note 6c)	Value of transaction during the reporting period (see Note 6c)	In case monies are due to either party as a result of the transaction (see Note 7)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments							
	Name	Relationship of the counterparty with the listed entity or its subsidiary				Type of related party transaction (see Note 9)	Opening balance	Closing balance	Nature of indebtedness (Nature/amount of debt/any other etc.)	Cost (see Note 7)	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage)
1	Naveet Education Limited	Naveet Prakashan Kendra	Entities with joint control or significant influence over entity	Purchase of goods and services	6,946,553	-	1,42,86,147								
2	Naveet Education Limited	Naveet Prakashan Kendra	Entities with joint control or significant influence over entity	Leases	4,72,65,342	-	-								
3	Naveet Education Limited	Mitas Prakashan	Entities with joint control or significant influence over entity	Purchase of goods and services	4,07,47,296	-	1,85,16,659								
4	Naveet Education Limited	Mitas Prakashan	Entities with joint control or significant influence over entity	Leases	39,75,660	-	-								
5	Naveet Education Limited	Safe Publishers	Entities with joint control or significant influence over entity	Purchase of goods and services	2,11,23,418	-	18,36,248								
6	Naveet Education Limited	Safe Publishers	Entities with joint control or significant influence over entity	Leases	19,38,844	-	-								
7	Naveet Education Limited	Sandep Agencies	Entities with joint control or significant influence over entity	Others	1,05,57,128	-	-								
8	Naveet Education Limited	Naveet Foundation	Entities with joint control or significant influence over entity	Others	-	-	-								
9	Naveet Education Limited	Naveet Foundation	Entities with joint control or significant influence over entity	Sales of goods and services	-	-	-								
10	Naveet Education Limited	Naveet Prakashan Kendra	Entities with joint control or significant influence over entity	Others	-	-	-								
11	Naveet Education Limited	Quash Ventures LLP	Entities with joint control or significant influence over entity	Sale of Fixed Assets	-	-	-								
12	Naveet Education Limited	Quash Ventures LLP	Entities with joint control or significant influence over entity	Purchase of goods and services	-	-	-								
13	Naveet Education Limited	Quash Ventures LLP	Entities with joint control or significant influence over entity	Payment received towards Sales	-	-	-								
14	Naveet Education Limited	Sri Raju X Gada	Key management personnel of entity or parent	Short term employee benefits	8240,792	5,58,796	4,69,805								
15	Naveet Education Limited	Sri Raju X Gada	Key management personnel of entity or parent	Short term employee benefits	524,793	5,58,796	5,58,796								
16	Naveet Education Limited	Sri Ganesh D Gada	Key management personnel of entity or parent	Short term employee benefits	8240,792	5,58,796	4,69,805								
17	Naveet Education Limited	Sri Palla T Gada	Key management personnel of entity or parent	Short term employee benefits	524,793	5,58,796	5,58,796								
18	Naveet Education Limited	Sri Shanmuga S Gada	Key management personnel of entity or parent	Short term employee benefits	753,731	5,15,587	4,12,829								
19	Naveet Education Limited	Sri Shanmuga S Gada	Key management personnel of entity or parent	Short term employee benefits	753,731	5,15,587	4,12,829								
20	Naveet Education Limited	Sri Kalanethi S Gada	Key management personnel of entity or parent	Short term employee benefits	753,731	5,15,586	4,46,697								
21	Naveet Education Limited	Sri Kalanethi S Gada	Key management personnel of entity or parent	Short term employee benefits	753,731	5,15,586	4,46,697								
22	Naveet Education Limited	Sri Dhanu S Gada	Key management personnel of entity or parent	Short term employee benefits	1,89,131	63,302	61,521								
23	Naveet Education Limited	Sri Dhanu S Gada	Key management personnel of entity or parent	Short term employee benefits	1,89,131	63,302	61,521								
24	Naveet Education Limited	Sri Krishna S Gada	Key management personnel of entity or parent	Short term employee benefits	638,761	89,996	17,364								
25	Naveet Education Limited	Sri Hema S Gada	Key management personnel of entity or parent	Purchase of goods and services	1,33,055	14,550	14,550								
26	Naveet Education Limited	Sri Karanethi S Vamsayya	Key management personnel of entity or parent	Short term employee benefits	50,000	-	-								
27	Naveet Education Limited	Sri Nagesh S Vamsayya	Key management personnel of entity or parent	Short term employee benefits	1,25,000	-	-								
28	Naveet Education Limited	Sri Lakshmi Lakshmi	Key management personnel of entity or parent	Short term employee benefits	1,25,000	-	24,506								
29	Naveet Education Limited	Sri Dhanu S Gada	Key management personnel of entity or parent	Short term employee benefits	1,25,000	-	34,000								
30	Naveet Education Limited	Sri Vijaya S Joshi	Key management personnel of entity or parent	Short term employee benefits	3,76,000	-	67,000								
31	Naveet Education Limited	Sri Anil Swapna	Key management personnel of entity or parent	Purchase of goods and services	13,24,699	-	4,00,000								
32	Naveet Education Limited	Sri Anil Swapna	Key management personnel of entity or parent	Short term employee benefits	1,20,000	-	-								
33	Naveet Education Limited	Sri Anandaprasad V Mahalingam	Key management personnel of entity or parent	Short term employee benefits	1,77,354	1,37,549	1,39,082								
34	Naveet Education Limited	Sri Anand S Gada	Key management personnel of entity or parent	Short term employee benefits	1,77,354	1,37,549	1,39,082								
35	Naveet Education Limited	Sri Shanmuga S Gada	Key management personnel of entity or parent	Short term employee benefits	83,178	88,881	35,861								
36	Naveet Education Limited	Sri Anand S Gada	Key management personnel of entity or parent	Short term employee benefits	83,178	88,881	35,861								
37	Naveet Education Limited	Sri Kalanethi S Gada	Key management personnel of entity or parent	Short term employee benefits	29,24,762	3,77,793	2,81,824								
38	Naveet Education Limited	Carveit Technologies Pvt Ltd	Key management personnel of entity or parent	Equity investment	-	-	-								
39	Naveet Education Limited	V12 Techno Services Pvt Ltd	Entities with joint control or significant influence over entity	Equity investment	-	-	-								
40	Naveet Education Limited	The Flagship Advertising Pvt. Ltd.	Entities with joint control or significant influence over entity	Purchase of goods and services	-	-	-								
41	Naveet Education Limited	Naveet Tech	Entities with joint control or significant influence over entity	Dividend Paid	-	-	-								
42	Naveet Education Limited	Employee Gratuity scheme	Post employment Benefit Plan	Post employment benefits	2,44,74,655	-	-								
43	Naveet Education Limited	Naveet (P) Limited	Subsidiary	Other Manufacturing Expenses	1,03,89,500	-	-								
44	Naveet Education Limited	Naveet Tech Ventures Pvt Ltd	Wholly owned Subsidiary	Consideration received from NPL Carveit Technologies Private Ltd	-	-	-								
45	Naveet Education Limited	Naveet Tech Ventures Pvt Ltd	Wholly owned Subsidiary	Consideration received from NPL Carveit Technologies Private Ltd	-	-	-								
46	Naveet Education Limited	Naveet Tech Ventures Pvt Ltd	Wholly owned Subsidiary	Interest Income	8,315	-	-								
47	Naveet Education Limited	Naveet Tech Ventures Pvt Ltd	Wholly owned Subsidiary	Interest Income	60,00,240	-	-								
48	Naveet Education Limited	Indianna Learning Pvt. Ltd	Wholly owned Subsidiary	Sale of finished goods/ services	6,81,97,217	-	2,64,24,568								
49	Naveet Education Limited	Indianna Learning Pvt. Ltd.	Wholly owned Subsidiary	Loan given and received back (Net)	-	8,10,00,000	15,10,00,000								
50	Naveet Education Limited	Indianna Learning Pvt. Ltd.	Wholly owned Subsidiary	Other - National Income on Corporate Guarantee Given	10,00,000	-	-								
51	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Sales Promotion Expenses	25,000	-	-								
52	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Rent Income	76,46,467	-	-								
53	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Domestic Sales Non Paper Stationery	11,95,153	-	4,83,528								
54	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Interest Income	-	-	-								
55	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Interest Income	18,571	-	-								
56	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Equity Investment	1,21,75,00,000	-	-								
57	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Other - National Income on Corporate Guarantee Given	4,12,000	-	-								
58	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Rent Income	18,18,060	-	-								
59	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Asset Purchase	6,80,62,400	-	-								
60	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Asset Purchase	29,59,185	-	-								
61	Naveet Education Limited	Indianna Learning Pvt. Ltd.	Wholly owned Subsidiary	Electricity Expenses	14,232	-	-								
62	Naveet Education Limited	Naveet Prakashan Kendra	Entities with joint control or significant influence over entity	Traveling Expenses	33,743	-	-								
63	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Purchase of finished goods	4,24,032	-	-								
64	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Other Manufacturing Expenses	25,59,996	-	-								
65	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Picture & Artwork expenses	75,63,620	-	-								
66	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Sales of fixed asset	30,75,360	-	-								
67	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Sales of Finished goods/services	1,23,781	-	-								
68	Naveet Education Limited	Indianna Learning Pvt. Ltd.	Wholly owned Subsidiary	Loan given	-	-	-								
69	Naveet Education Limited	Indianna Learning Pvt. Ltd.	Wholly owned Subsidiary	Loan received	15,40,00,000	-	-								
70	Naveet Education Limited	Naveet Tech Ventures Pvt Ltd	Wholly owned Subsidiary	Investment of OCB Received back	66,75,00,000	-	-								
71	Naveet Education Limited	Naveet Tech Ventures Pvt Ltd	Wholly owned Subsidiary	Loan received back	-	-	-								
72	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Loan received back	15,00,000	-	-								
73	Naveet Education Limited	Naveet Education Limited	Wholly owned Subsidiary	Loan received back	-	-	-								