



Knowledge is wealth



NEL/NSE/103/2019

9th August, 2019

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Dear Sirs,

Ref : Scrip Code – 508989

Sub : Copy of published Unaudited results For Quarter ended 30th June, 2019

Please find attached herewith the copy of Standalone And Consolidated Unaudited Financial Results for the quarter ended on 30th June, 2019 as published in The Economics Times and Maharashtra Times newspapers on 9th August, 2019 as required under Regulation 47 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the above.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
FOR NAVNEET EDUCATION LIMITED


AMIT D. BUCH
COMPANY SECRETARY

Encl : As above

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com •  /navneet.india

NAVNEET EDUCATION LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.

Tel. : 022-6662 6565 • Fax : 022-6662 6470, email : investors@navneet.com • www.navneet.com CIN : L22200MH1984PLC034055

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019.

(INR in Lakhs, except Earnings Per Share)

Particulars	Standalone Results				Consolidated Results			
	Three Months Ended 30.06.2019 (Unaudited)	Three Months Ended 30.06.2018 (Unaudited)	Three Months Ended 31.03.2019 (Unaudited) (Refer note 5)	Year Ended 31.03.2019 (Audited)	Three Months Ended 30.06.2019 (Unaudited)	Three Months Ended 30.06.2018 (Unaudited) (Refer note 2)	Three Months Ended 31.03.2019 (Unaudited) (Refer note 2)	Year Ended 31.03.2019 (Audited)
Revenue from operations	79,499	66,996	24,552	1,36,054	81,153	68,635	30,534	1,44,501
Other income	984	709	218	1,938	878	620	155	1,692
Total income	80,483	67,705	24,770	1,37,992	82,031	69,255	30,689	1,46,193
Profit before tax	22,622	19,457	1,965	27,071	21,978	18,928	3,323	23,970
Profit after tax for the period/year	14,743	12,629	1,471	17,747	14,061	12,123	2,905	14,721
Share of profit/(Loss) of an associate (Refer note 8)					549	313	16	561
Profit for the period/year (after tax and share of Profit/(Loss) of an associate)	14,743	12,629	1,471	17,747	14,610	12,436	2,921	15,282
Other Comprehensive Income/(Expense) (Net of tax)	(318)	(385)	306	392	(308)	(384)	331	420
Total Comprehensive Income for the period/year (Total of profit after tax and other comprehensive income for the period/year)	14,425	12,244	1,777	18,139	14,302	12,052	3,251	15,702
Equity Share Capital (of INR 2/- each)	4,577	4,671	4,577	4,577	4,577	4,671	4,577	4,577
Other Equity				82,619				74,513
Earnings Per Share (of INR 2/- each) (not annualised)								
1. Basic	6.44	5.41	0.64	7.67	6.38	5.32	1.28	6.60
2. Diluted	6.44	5.41	0.64	7.67	6.38	5.32	1.28	6.60

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on August 08, 2019. (2) Consolidated financial results for the quarter ended 30th June, 2019 have been subjected to Limited Review by the Statutory Auditors for the first time pursuant to amendments made in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. Comparative figures for the quarter ended 30th June, 2018 and preceding quarter ended 31st March, 2019 are as compiled by the management and approved by the Board of Directors but have not been subjected to limited review by the auditors. (3) The above standalone and consolidated unaudited financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. (4) In view of seasonal nature of business, above unaudited financial results for quarter are not representative of the operations of the whole year. (5) In standalone financial results, the figures of the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upon the quarter ended 31st December 2018 which were subjected to limited review. (6) Effective from April 1, 2019, on implementation of Ind AS 116 'Leases', the Company has made transition adjustment as per para C8(c)(ii) of Ind AS 116, i.e. prospective implementation without changing opening balance of reserves and adoption of this standard did not have any material impact on the profit of the current quarter. (7) The Company had concluded buyback of 46,87,500 equity shares of INR 2 each at a price of INR 160 per share on 16th October, 2018. The number of equity shares post buy-back stands reduced to 22,88,70,500 of INR 2 each. Accordingly, the paid up Equity Share Capital also stands reduced to INR 4,577 Lakhs. (8) Financial results of an associate company 'K12 Techno Services Private Limited' for the quarter ended 30th June, 2019 have been considered for the purpose of consolidation based on books of account certified by the Management which are not subjected to limited review by their statutory auditors. (9) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2019 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2019 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

FOR NAVNEET EDUCATION LIMITED

Sd/-

GNANESH D. GALA

MANAGING DIRECTOR (DIN : 00093008)

MUMBAI, 8TH AUGUST, 2019



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MUMBAI, 8TH AUGUST, 2019



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