

QUALIS HOLDINGS PRIVATE LIMITED

Regd. Office : Plot No. 435, Baburao Parulekar Marg, Near Shardashram Society.
Dadar (W), Mumbai – 400 028 Tel. : (022) 6662 6565 Fax : (022) 6662 6470

To,
The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. 1
G Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai – 400 051

13th March, 2012

Dear Sir/Madam,

Ref. :Navneet Publications (India) Limited (SCRIP CODE :- NAVNETPUBL)

Sub:- Disclosures as per Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosures under Regulation 10(6) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

Kindly acknowledge the receipt and do the needful.

Thanking You,

Yours Faithfully,

For Qualis Holdings Pvt. Ltd.



Director

Encl.: a/a

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Navneet Publications (India) Limited			
2.	Name of the acquirer(s)	Accord Holdings Pvt. Ltd. Corsa Holdings Pvt. Ltd. Qualis Holdings Pvt. Ltd.			
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of shares amongst promoter group for rationalization of their shareholding.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)/(iv)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes 29 th February, 2012			
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	As per Annexure 1	Yes - as per Annexure 1		
	b. Date of acquisition	7 th March, 2012	Yes		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Total 3986100 Shares (as per Annexure 1)	Yes-total 3986100 shares acquired(as per Annexure 1)		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1.67%(as per Annexure 1)	Yes-1.67%(as per Annexure 1)		
	e. Price at which shares are proposed to be acquired / actually acquired	Market Price	Yes- Market Price		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	%w.r.t. to total share capital of TC	No. of shares held	%w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*) Accord Holdings Pvt. Ltd. Corsa Holdings Pvt. Ltd.	37479400 29024400	15.73 12.19	38900500 30439800	16.33 12.78

	Qualis Holdings Pvt .Ltd.	Total	<u>20671600</u> <u>87175400</u>	<u>8.68</u> <u>36.60</u>	<u>21821200</u> <u>91161500</u>	<u>9.16</u> <u>38.27</u>
	b Seller (s)					
	Jitendra L. Gala		3582425	1.50	2904825	1.22
	Kanchanben N. Shah		2354375	0.99	2155075	0.90
	Amarchand R. Gala HUF		562500	0.24	79900	0.04
	Ketan B. Gala		2834800	1.19	2500300	1.05
	D.R. Gala HUF		567750	0.24	316450	0.13
	Anil D. Gala		3417825	1.43	3275125	1.37
	Bhairavi A. Gala		1487625	0.62	1287625	0.54
	Gnanesh D. Gala		3690025	1.54	3547325	1.48
	Priti G. Gala		1598425	0.67	1398425	0.59
	Harakhchand R. Gala		1506725	0.63	1248225	0.52
	Raju H. Gala HUF		993750	0.42	638250	0.27
	Kalpesh H. Gala		4063500	1.71	3860400	1.62
	Shantilal R. Gala HUF		2860212	1.20	2321912	0.97
			<u>29519937</u>	<u>12.38</u>	<u>25533837</u>	<u>10.71</u>
		Total				

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Accord Holdings Pvt. Ltd.



Director

For Corsa Holdings Pvt. Ltd.



Director

For Qualis Holdings Pvt. Ltd.



Director

Date : 13th March, 2012

Place : Mumbai.

Annexure 1

Details of acquisition

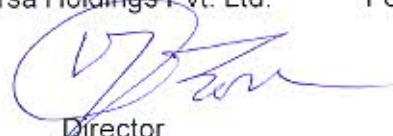
Sr. No.	Names of the transferors/sellers	Number of shares in respect of the acquisition from each transferor/seller	Total shares acquired as a % of share capital of TC
1	Jitendra L. Gala	677600	0.28
2	Kanchanben N. Shah	199300	0.08
3	Amarchand R. Gala HUF	482600	0.20
4	Ketan B. Gala	334500	0.14
5	D. R. Gala HUF	251300	0.11
6	Anil D. Gala	142700	0.06
7	Bhairavi A. Gala	200000	0.08
8	Gnanesh D. Gala	142700	0.06
9	Priti G. Gala	200000	0.08
10	Harakhchand R. Gala	258500	0.11
11	Raju H. Gala HUF	355500	0.15
12	Kalpesh H. Gala	203100	0.09
13	Shantilal R. Gala HUF	538300	0.23
	Total	3986100	1.67

For Accord Holdings Pvt. Ltd.

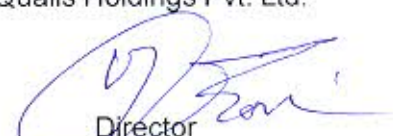

 Director
Date : 13th March, 2012

Place : Mumbai.

For Corsa Holdings Pvt. Ltd.


 Director

For Qualis Holdings Pvt. Ltd.


 Director