



Knowledge is wealth

NEL/NSE/16/2015

09th February, 2015

The Secretary

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor, Plot No.C/1,

'G' Block, Bandra-Kurla Complex,

Bandra (E), Mumbai – 400051

Sir,

Ref : Scrip Code - NAVNETEDUL

Sub : Board Meeting Held Today

It is hereby informed you that the Board of Directors of the Company has at its meeting held today approved the Standalone Un-audited Financial Results for the Quarter ended **31st December, 2014** after the same was reviewed by the Audit Committee.

A copy of the said Standalone Un-audited Financial Results and Limited Review Report as required under the listing agreement is attached herewith.

You are requested to take above on your record and acknowledge the receipt.

Thank you,

Truly,

FOR NAVNEET EDUCATION LIMITED

AMIT D. BUCH

COMPANY SECRETARY

Encl : As above

NAVNEET EDUCATION LIMITED

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Dadar (W), Mumbai 400 028. India

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

PART I

(₹ in Lac)

S. No	Particulars	3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2013 (Unaudited)	Preceding 3 months ended 30.09.2014 (Unaudited)	9 months ended 31.12.2014 (Unaudited)	9 months ended 31.12.2013 (Unaudited)	For the year ended 31.03.2014 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (net of excise duty & Vat)	13,431	13,260	14,767	77,563	67,180	86,007
	(b) Other Operating Income	15	45	14	31	100	124
	Total income from operations (net)	13,446	13,305	14,781	77,594	67,280	86,131
2	Expenses						
	(a) Cost of materials consumed	10,199	10,101	9,000	34,603	28,492	46,021
	(b) Purchases of stock-in-trade	29	23	15	50	110	121
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,896)	(4,333)	(2,689)	3,257	5,241	(3,165)
	(d) Employee benefits expense	2,064	1,740	1,987	5,975	5,086	6,783
	(e) Depreciation and amortisation expense	725	566	674	2,059	1,625	2,201
	(f) Other expenses	3,658	3,166	3,862	13,683	11,534	16,153
	Total expenses	11,779	11,263	12,849	59,627	52,088	68,114
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	1,667	2,042	1,932	17,967	15,192	18,017
4	Other Income	62	98	107	236	234	352
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	1,729	2,140	2,039	18,203	15,426	18,369
6	Finance Costs	34	113	132	747	629	999
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional items (5-6)	1,695	2,027	1,907	17,456	14,797	17,370
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7+8)	1,695	2,027	1,907	17,456	14,797	17,370
10	Tax Expense						
	(a) Provision for Taxation	593	804	667	6,106	5,145	5,944
	(b) Provision for Deferred Tax	(82)	(15)	45	(15)	(39)	108
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	1,184	1,238	1,195	11,365	9,691	11,318
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,184	1,238	1,195	11,365	9,691	11,318
14	Paid-up Equity Share Capital (Face Value of Rs.2/- each)	4,764	4,764	4,764	4,764	4,764	4,764
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						45,223
16	(i) Earnings per Share (before extra ordinary items) (of Rs. 2/- each) (not annualised)						
	(a) Basic	0.50	0.52	0.50	4.77	4.07	4.75
	(b) Diluted	0.50	0.52	0.50	4.77	4.07	4.75
	(ii) Earnings per Share (after extra ordinary items) (of Rs. 2/- each) (not annualised)						
	(a) Basic	0.50	0.52	0.50	4.77	4.07	4.75
	(b) Diluted	0.50	0.52	0.50	4.77	4.07	4.75

PART II		SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2014					
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	91,002,630	91,004,655	91,004,490	91,002,630	91,004,655	91,007,655
	Percentage of Shareholding	38.20	38.20	38.20	38.20	38.20	38.20
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	147,212,370	147,210,345	147,210,510	147,212,370	147,210,345	147,207,345
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.80	61.80	61.80	61.80	61.80	61.80

Particulars	3 months ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	16
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	3*
* Since Resolved	



STANDALONE UNAUDITED SEGMENT REVENUE AND RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

(₹ in Lac)

Particulars	3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2013 (Unaudited)	Preceding 3 months ended 30.09.2014 (Unaudited)	9 months ended 31.12.2014 (Unaudited)	9 months ended 31.12.2013 (Unaudited)	For the year ended 31.03.2014 (Audited)
(1) Segment Revenue						
a. Publishing Content	8,144	7,962	9,723	48,172	42,936	47,512
b. Stationery Products	5,194	5,249	4,948	29,041	23,928	38,115
c. Others	108	94	110	381	416	504
Total	13,446	13,305	14,781	77,594	67,280	86,131
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	13,446	13,305	14,781	77,594	67,280	86,131
(2) Segment Results						
a. Publishing Content	2,418	2,129	2,728	17,266	14,911	15,950
b. Stationery Products	(188)	445	(272)	2,649	2,170	4,457
c. Others	(11)	5	24	63	73	114
Total	2,219	2,579	2,480	19,978	17,154	20,521
Less :						
i. Finance Cost	34	113	132	747	629	999
ii. Other unallocable expenditure	536	533	544	1,976	1,939	2,454
iii. Other unallocable (income)	(46)	(94)	(103)	(201)	(211)	(302)
Total Profit Before Tax	1,695	2,027	1,907	17,456	14,797	17,370

Notes:

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 9th February, 2015.
- The auditors of the company have carried out Limited Review of the aforesaid results.
- In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
- The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
- During the year, the useful life of the fixed assets have been revised wherever appropriate in accordance with provision of Schedule II of the Companies Act, 2013. Accordingly depreciation expense for the quarter ended 31st December, 2014 is higher by ₹ 138 Lac and for the nine months ended 31st December, 2014 is higher by ₹ 414 Lac.
- Previous period figures are regrouped and rearranged wherever necessary.

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED
(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)



BIPIN A. GALA
WHOLE TIME DIRECTOR
DIN 00846625
MUMBAI, 9TH FEBRUARY, 2015

REVIEW REPORT

To
Board of Directors
Navneet Education Limited
(Formerly known as Navneet Publications (India) Limited)

We have reviewed the accompanying statement of unaudited financial results of **NAVNEET EDUCATION LIMITED** (Formerly known as Navneet Publication (India) Limited) for the quarter ended **31st December 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

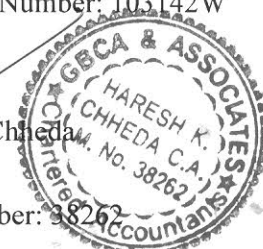
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GBCA & Associates,
Chartered Accountants
Firm Registration Number: 103142W

Haresh Kunvarji Chhedda
Partner

Membership Number: 38262



Place: Mumbai

Dated: 09th February, 2015