Ref: NCL/CS/2018-19/22 **Date: September 26, 2018**

The Manager **Listing Department** **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Script Code: 539332	**The Manager** **Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East) Mumbai 400 051 Symbol: NAVKARCORP

Dear Sir,

Sub. : Summary of the Proceedings of the 10th Annual General Meeting of the Company held on September 26, 2018 at 11.30 AM

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with 'Part A' Schedule III and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 10th Annual General Meeting of the Company held at hotel The Regenza by Tunga, Plot No.37, Sector 30-A, Vashi, Navi Mumbai – 400 703

Kindly take the above on your records and acknowledge.

Thanking you,

Yours faithfully,
For Navkar Corporation Limited

NAVKAR CORPORATION LTD.

Deepa Gehani
Company Secretary

Encl: As above

PROCEEDINGS OF THE TENTH ANNUAL GENERAL MEETING OF NAVKAR CORPORATION LIMITED HELD ON SEPTEMBER 26, 2018.

1. Date, Time and Venue of the Meeting

The Tenth Annual General Meeting of the Members of the Company held today i.e. September 26, 2018. The meeting commenced at 11.30 A.M. at Hotel The Regenza by Tunga, Plot No.37, Sector 30-A, Vashi, Navi Mumbai – 400 703 and concluded at 12.30 P.M. on the same day.

2. Proceedings in brief

Mr. Shantilal J. Mehta, Chairman and Managing Director, chaired the proceedings of the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman welcomed and addressed the Members.

Company Secretary informed the members that remote e-voting facility was commenced at 9.00 a.m. on September 22, 2018 and ended on September 25, 2018 at 5.00 p.m.

The Members were also informed that the Company had also made arrangement for physical voting on all the resolutions contained in the Notice through ballot papers for the Members present at the Annual General Meeting and who had not cast their vote by remote e-voting facility provided by the Company.

Company Secretary explained the process for voting through ballot papers to the Members.

Company Secretary informed that Mr. Hemant Shetye, Partner of HS Associates, Practicing Company Secretary, was appointed as the Scrutinizer for the remote e-voting and voting through Physical ballot forms process.

Company Secretary requested Mr. Hemant Shetye, Partner of M/s. HS & Associates, Practicing Company Secretary, the Scrutinizer, for the orderly conduct of the process.

The following items of business as set out in the Notice convening the Tenth Annual General Meeting were put for shareholders' approval:

Ordinary Business:

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2018 together with the reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Nemichand Jayavantraj Mehta (DIN: 01131811) who retires by rotation.

Special Business:

3. Appointment of Ms. Pooja Hemant Goyal (DIN: 07813296) as an Independent Director for a term of 5 (five) consecutive years with effect from December 14, 2017.

NAVKAR CORPORATION LTD.

4. Appointment of Mr. Sandeep Kumar Singh (DIN: 02814440) as an Independent Director for a term of 5 (five) consecutive years with effect from August 23, 2018.

Clarifications were provided to the queries raised by the members at the meeting.

The Chairman informed the members that results of voting shall be disseminated to the Stock Exchanges and also uploaded on the websites of the Company and CDSL, the agency providing e-voting facility.

3. Voting and Results

The Members who had not cast their vote by remote e-voting facility provided by the Company participated in physical voting through ballot papers distributed during the Meeting.

The meeting concluded with votes of thanks to the Chairman.

(Note: This document does not constitute minutes of the proceedings of Annual General Meeting.)

For Navkar Corporation Limited

NAVKAR CORPORATION LTD.

Deepa Gehani
Company Secretary

Navi Mumbai
26.09.2018