

Ref: NCL/CS/2026-27/04

Date: April 20, 2026

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 539332

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza”, Plot No. C-1, G – Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Symbol: NAVKARCORP

Subject : Outcome of Board Meeting of Navkar Corporation Limited (“the Company”) held today i.e. April 20, 2026

Dear Sir/Ma’am,

Pursuant to the provisions of Regulations 30 and 33 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that the Board of Directors of the Company, at their Meeting held today i.e. April 20, 2026 which commenced at 12:30 PM and concluded at 15:00 PM, have inter-alia, considered, approved, and taken on records the following:

- 1) Approved and taken on record the Audited Financial Results along with Audit Report thereon of the Company for the quarter and financial year ended March 31, 2026. A signed copy of the above audited financial results along with audit report, as approved by the Board is herewith enclosed.

The results are also being uploaded on the Company’s website i.e. www.navkarcorp.com

Further pursuant to the provisions of Regulation 33(3) (d) of the Listing Regulations, it is hereby declared that M/s. Uttam Abuwala Ghosh & Associates, Chartered Accountants (Firm Registration No. 111184W), Statutory Auditors of the Company, have issued the Audit Report for the financial year 2025-26 with an unmodified opinion. The signed declaration received from Chief Financial Officer (‘CFO’) of the Company is enclosed as Annexure-1.

- 2) Approved the appointment of Ms. Parul Shah as the Internal Auditor of the Company for FY 2026-27.

The requisite disclosure pursuant to Regulation 30 of the Listing Regulations and in terms of SEBI circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure-II.

- 3) The Board’s Report of the Company, along with the Report on Corporate Governance, Management Discussion and Analysis Report and all other relevant reports, annexures and schedules for the financial year ended March 31, 2026.

- 4) Notice for convening the 18th Annual General Meeting of the Company.

- 5) Details on Large Corporate as per the applicability criteria stated in the SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 and subsequent clarifications from the Exchanges issued w.r.t. ease of doing business and development of corporate bond markets revision in the framework for fund raising by issuance of debt securities by Large Corporates (LCs) is enclosed as Annexure III.
- 6) Pursuant to organizational restructuring, Mr. Jesus Leo has ceased to be designated as a Senior Management Personnel of the Company with immediate effect.

The requisite disclosure pursuant to Regulation 30 of the Listing Regulations and in terms of SEBI circular SBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure-IV

Further, the trading window to deal in securities of the Company will be re-opened from Wednesday, April 22, 2026 for all the Designated Persons of the Company.

Please acknowledge and take the above on records.

Thanking you,
Yours faithfully

For Navkar Corporation Limited



Ms. Deepa Gehani
Company Secretary & Compliance Officer
Membership No.42579
Encl: As above

Place: Navi Mumbai

NAVKAR CORPORATION LIMITED
 (CIN: L63000MH2008PLC187146)
 Registered Office: Jindal Mansion, 5A, Dr Deshmukh Marg, Mumbai - 400026
 Website: <http://www.navkarcorp.com>

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2026

Sr.No.	Particulars	Quarter Ended			₹ in lakhs (except EPS)	
		31 March, 2026	31 December, 2025	31 March, 2025	31 March, 2026	31 March, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Income					
	(a) Revenue from Operations	20,076.61	18,584.74	10,420.92	68,745.89	48,730.54
	(b) Other Income	190.41	40.06	71.93	312.26	245.49
	Total Income (a+b)	20,267.02	18,624.80	10,492.85	69,058.15	48,976.03
2.	Expenses					
	(a) Operating Expenses	14,212.54	13,282.41	10,156.78	49,249.67	38,997.55
	(b) Employee Benefits Expenses	1,220.73	1,189.88	1,261.98	4,815.80	4,520.57
	(c) Finance Costs	388.45	421.82	437.04	1,587.04	2,069.96
	(d) Depreciation and Amortisation Expenses	1,467.65	1,455.13	1,292.46	5,673.42	5,090.86
	(e) Other Expenses	658.88	764.31	869.20	2,864.03	4,380.30
	Total Expenses (a to e)	17,948.25	17,113.55	14,017.46	64,189.96	55,059.24
3.	Profit/(Loss) before exceptional items and tax (1-2)	2,318.77	1,511.25	(3,524.61)	4,868.19	(6,083.21)
4.	Exceptional Items (Refer Note 3)	-	-	-	-	(611.09)
5.	Profit/(Loss) before tax (3 + 4)	2,318.77	1,511.25	(3,524.61)	4,868.19	(6,694.30)
6.	Tax Expense					
	Current Tax	390.92	265.19	-	839.31	-
	Earlier year tax	-	-	(33.13)	-	(36.15)
	Deferred Tax	529.70	309.83	(1,638.41)	1,014.32	(2,127.95)
	Total Tax Expense	920.62	575.02	(1,671.54)	1,853.63	(2,164.10)
7.	Profit/(Loss) for the Period/Year (5 - 6)	1,398.15	936.23	(1,853.07)	3,014.56	(4,530.20)
8.	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Re-measurement of net defined benefit obligations	(86.94)	(37.14)	(13.58)	(90.41)	(110.25)
	Tax Effect on above	21.54	12.98	4.74	22.75	38.52
9.	Total Comprehensive Income/(Loss) for the Period/Year (7 + 8)	1,332.75	912.07	(1,861.91)	2,946.90	(4,601.93)
10.	Paid-up equity share capital (Face value Rs. 10 each share)	15,051.92	15,051.92	15,051.92	15,051.92	15,051.92
11.	Other Equity (Excluding Revaluation Reserve)	-	-	-	180,743.58	177,796.68
12.	Earnings Per Share (face value of Rs. 10 each) (Not Annualised for the quarter) (Derived based on Sr. No. 7 above)					
	(a) Basic EPS in Rs.	0.93	0.62	(1.23)	2.00	(3.01)
	(b) Diluted EPS in Rs.	0.93	0.62	(1.23)	2.00	(3.01)



Regd. Office: Jindal Mansion, 5A Dr. G. Deshmukh Marg, Mumbai 400026, Maharashtra, India
 Office: Seawoods Grand Central, Tower-1, 9th floor, C-wing, Sector-40, Navi Mumbai - 400
 Tel: +91-22-48006500 | Email: info@navkarcorp.com | CIN : L63000MH2008PLC187146



NAVKAR CORPORATION LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH, 2026

(₹ in lakhs)

Particulars	As at 31 March, 2026 (Audited)	As at 31 March, 2025 (Audited)
ASSETS		
Non Current Assets		
Property, plant and equipment	186,035.54	184,946.84
Capital work-in-progress	241.54	530.33
Right-of-use assets	1,035.41	1,260.64
Investment property	3,655.84	4,916.12
Intangible assets	1,501.62	1,826.75
Financial assets		
Others	780.03	441.94
Deferred tax assets (Net)	3,438.98	4,430.55
Income tax assets (Net)	1,157.95	855.76
Other non-current assets	202.19	270.57
Total Non-Current Assets	198,049.10	199,479.50
Current Assets		
Inventories	451.22	303.12
Financial Assets		
Trade Receivables	17,805.74	11,271.70
Cash and Cash Equivalents	1,474.71	384.54
Bank balances other than cash and cash equivalents	473.83	-
Other Financial Assets	110.83	43.62
Other Current Assets	1,426.26	3,184.05
Assets classified as held for sale	1,246.15	-
Total Current Assets	22,988.74	15,187.03
Total Assets	221,037.84	214,666.53
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	15,051.92	15,051.92
Other Equity	180,743.58	177,796.68
Total Equity	195,795.50	192,848.60
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	9,264.77	10,503.79
Lease Liabilities	373.81	843.29
Provisions	1,278.83	1,114.55
Total Non-Current Liabilities	10,917.41	12,461.63
Current Liabilities		
Financial Liabilities		
Borrowings	7,584.83	5,059.89
Lease Liabilities	506.12	434.53
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	277.92	115.08
Total outstanding dues of creditors other than micro enterprises and small enterprises	4,178.90	2,893.75
Other financial liabilities	1,157.75	303.79
Other Current Liabilities	523.35	370.69
Provisions	96.06	178.57
Total Current Liabilities	14,324.93	9,356.30
Total Liabilities	25,242.34	21,817.93
Total Equity and Liabilities	221,037.84	214,666.53



Head Office: Jindal Mansion, 5A Dr. G. Deshmukh Marg, Mumbai 400026, Maharashtra, India
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NAVOKAR CORPORATION LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2026

(₹ in lakhs)

Particulars	For the year ended 31 March, 2026 (Audited)	For the year ended 31 March, 2025 (Audited)
A. Cash flow from operating activities		
Profit/ (Loss) Before Tax	4,868.19	(6,694.30)
Adjustments for :		
Depreciation and amortisation expense	5,673.42	5,090.86
(Gain)/ Loss on sale of property, plant and equipment (net)	17.91	702.63
Interest income	(57.09)	(22.38)
Gain on lease modifications	-	(19.64)
Allowance/Reversal for doubtful debts, advances and others	26.00	196.43
Finance costs	1,587.04	2,069.96
Operating profit before working capital changes	12,115.47	1,323.56
Adjustments for :		
(Increase)/ Decrease in Inventories	(148.10)	43.43
Increase in Trade Receivables	(6,560.04)	(2,318.51)
Decrease in Other Assets	1,238.63	9,004.84
Increase/ (Decrease) in other liabilities	761.62	(1,362.52)
Increase in Trade Payables	1,446.79	1,553.96
Increase/ (Decrease) in Provisions	(8.64)	256.52
Cash flow from operations	8,845.73	8,501.28
Direct Taxes Paid (Net of Refunds)	(1,141.50)	(103.81)
Net cash generated from operating activities (A)	7,704.23	8,397.47
B. Cash flow from investing activities		
Purchases of property, plant and equipment and Intangible asset (including under development, Capital Advances and Capital creditors)	(5,543.49)	(2,581.16)
Proceeds from sale of property, plant and equipment, intangible assets and cwip	361.57	2,088.97
Interest Received	57.66	22.55
Bank deposit not considered as cash and cash equivalents	(473.83)	-
Net cash used in investing activities (B)	(5,598.09)	(469.64)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	3,100.00	245.52
Proceeds from current borrowings	1,966.70	-
Repayment of non-current borrowings	(3,822.23)	(3,319.74)
Repayment of current borrowings	-	(2,896.28)
Repayment of Lease Liabilities	(808.24)	(345.50)
Interest Paid	(1,452.20)	(1,770.73)
Net cash used in financing activities (C)	(1,015.97)	(8,086.73)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,090.17	(158.90)
Cash and Cash Equivalents at the beginning of the year	384.54	543.44
Cash and Cash Equivalents at the end of the year	1,474.71	384.54
Net increase / (decrease) in cash and cash equivalents	1,090.17	(158.90)



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 Tel: +91-2248006500 | Email: info@navkarcorp.com | CIN : L63000MH2008PLC187146



Notes:

- 1 The above audited financial results for the quarter and year ended 31 March, 2026 as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 20 April, 2026. The statutory auditors of the Company have expressed an unmodified audit opinion.
- 2 The Company is engaged in Container Freight Station (CFS) and Inland Container Depot (ICD) Operations and related activities during the period and based on guiding principles given in Ind AS 108 Operating Segments, consequently the Company's business activity falls within a single operating segment. Consequently, it does not have separate reportable business segment for the quarter and year ended 31 March, 2026. The Company does not have any subsidiary or associate or joint venture as on 31 March, 2026.
- 3 The Company has incurred loss of Rs.611.09 lakhs during the year ended 31 March, 2025 from sale of certain assets, The net loss on sale of these assets are shown as an exceptional item on the face of the statement of profit and loss in line with the requirements of "Ind AS 1 - Presentation of Financial Statements".
- 4 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. The corresponding all supporting rules under these codes are yet to be notified.
- 5 The figures for the quarter ended 31 March, 2026 as reported in the financial results, are the balancing figures between the audited figures in respect of the Year ended 31 March, 2026 and the unaudited published figures upto third quarter of the respective financial year.
- 6 The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- 7 Figures relating to the corresponding previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.
- 8 Investor can view the above financial results on the Company's website www.navkarcorp.com or on the website of the BSE www.bseindia.com or on the website of NSE www.nseindia.com.



Place : Navi Mumbai
Date : April 20, 2026

On behalf of the Board of Directors,
For Navkar Corporation Limited



Amit Garg
Whole Time Director
DIN:00350413



Regd. Office: Jindal Mansion, 5A Dr. G. Deshmukh Marg, Mumbai 400026, Maharashtra, India
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Tel: +91-2248006500 | **Email:** info@navkarcorp.com | **CIN :** L63000MH2008PLC187146

Uttam Abuwala Ghosh & Associates

Chartered Accountants

Independent Auditor's Report on Financial Results of Navkar Corporation Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

**To,
The Board of Directors
Navkar Corporation Limited**

Opinion

1. We have audited the accompanying financial results of Navkar Corporation Limited ("the Company") for the year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibility for the Financial Results

3. This Statement has been prepared on the basis of the financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.
4. In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

5. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



Uttam Abuwala Ghosh & Associates

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
6. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit
7. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Uttam Abuwala Ghosh & Associates
Chartered Accountants

Other Matter

8. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of full financial year ended March 31, 2026, and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.
9. The financial results dealt with by this report have been prepared for express purpose of filing with stock exchanges on which the Company equity is listed. These results are based on and should be read with audited financial statements of the Company for the year ended March 31, 2026 on which we have issued unqualified audit opinion vide our report dated April 20, 2026.

For Uttam Abuwala Ghosh & Associates

Chartered Accountants

ICAI Firm's Registration No: 111184W

Ajay Chauhan

Ajaysingh Chauhan

Partner

ICAI Membership No: 137918

UDIN: 26137918ZXBZTY1792

Place: Navi Mumbai

Dated: April 20, 2026



Date: April 20, 2026

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
BSE Code: 539332

To,
The Manger
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Symbol: NAVKARCORP

Subject: Declaration with respect to Unmodified opinion on Audited Financial Results of the Company for the financial year ended March 31, 2026.

Dear Sir / Ma'am,

I, Sabyasachi Mukherjee, Chief Financial Officer (CFO) of Navkar Corporation Limited, confirm and declare that M/s. Uttam Abuwala Ghosh & Associates, Chartered Accountants (Firm Registration No. 111184W), Statutory Auditors of the Company, has submitted an unmodified opinion/unqualified opinion on the Audited Financial Results for the financial year ended March 31, 2026.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For **Navkar Corporation Limited**


Sabyasachi Mukherjee
Chief Financial Officer



Place: Navi Mumbai

Regd. Office: Jindal Mansion, 5A Dr. G. Deshmukh Marg, Mumbai 400026, Maharashtra, India

Office: Seawoods Grand Central, Tower-1, 9th floor, C-wing, Sector-40, Navi Mumbai – 400706

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Appointment of Ms. Parul Shah, as an Internal Auditor of the Company for Financial Year 2025-2026.

Details pertaining to SEBI circular no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Reasons for change	Appointment
2.	Date and term of Appointment	Appointed on April 20, 2026 as an Internal Auditor of the Company for the financial year 2026-27 to conduct Internal Audit
3.	Brief Profile (in case of appointment)	<p>Parul Shah is a qualified Chartered Accountant. She has experience of over 15+ years in the field of Internal Audit & Assurance services covering the entire gamut of manufacturing companies, financial institutions, Insurance companies, AMCs.</p> <p>She has worked with CNK & Associates with 6 years and with Glenmark Pharmaceuticals Ltd for more than 5 years.</p> <p>She is also in core committee of NGO-Kutch Corporate Forum (KCF) & Shree Vagad Graduates Association (SVGA).</p>
4.	Disclosure of relationships between the Directors (in case of appointment)	Nil

We confirm that, we are not Large Corporate as per the applicability criteria stated as per SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023 and subsequent clarifications from the Exchanges issued w.r.t. Ease of doing business and development of corporate bond markets revision in the framework for fund raising by issuance of debt securities by Large Corporates (LCs).

(Rs. In crores)

Sr.No.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year	140.37
2.	Outstanding Qualified Borrowings at the end of the financial year	133.48
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	Crisil AA-/Stable
4.	Incremental borrowing done during the year (qualified borrowing)	31
5.	Borrowings by way of issuance of debt securities during the year	Nil

Please acknowledge and take the above on records.

Thanking you,
Yours Faithfully

For Navkar Corporation Limited



Mr. Sabyasachi Mukherjee
Chief Financial Officer



Ms. Deepa Gehani
Company Secretary & Compliance Officer
Membership No.42579



Annexure -IV

Details pertaining to SEBI circular no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Reasons for change	Cessation
2.	Date of appointment/re appointment/cessation (as applicable) & term of appointment/re-appointment;	Ceased as SMP due to internal restructuring
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between the Directors (in case of appointment)	Not Applicable

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