

Ref: NCL/CS/2022-23/19

Date: July 15, 2022

To,
The Manger
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE Code: NAVKARCORP

Dear Sirs,

Subject : Reply to the clarification sought by the Stock Exchange with reference to the significant movement in the price of the security of the Company

We humbly refer your email dated July 14, 2022 with reference no. NSE/CM/Surveillance/12105, in relation to significant movement in price of the shares of the Company in the recent past.

In this regard, we wish to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and has been promptly informing the Stock Exchange on all events and information, which have a bearing on operation or performance of the Company. There is no undisclosed/price sensitive information or any impending announcement / corporate action which needs to be informed to the Stock Exchange at this point of time.

We assure you that Company shall continue to promptly inform the Exchange about all material events/ information / actions as required under SEBI (LODR) Regulations, 2015.

Kindly take the above in your records and oblige.

Thanking you.

Yours Faithfully,
For Navkar Corporation Limited



Deepa Gehani
Company Secretary & Compliance Officer



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