

Ref: NCL/CS/2025-26/03

Date: April 11, 2025

To,  
The Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Script Code: 539332

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited,  
Plot No. C-1, G – Block,  
Bandra Kurla Complex,  
Mumbai – 400051  
Script Code: NAVKARCORP

Dear Sir / Madam,

**Sub: Intimation of receipt of approval by the Stock Exchanges for application for Reclassification of person forming part of the Promoter / Promoter Group from “Promoter & Promoter Group Category to Public Category” shareholder of the Company pursuant to Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Dear Sir/ Madam,

This is with reference to the captioned subject, and in compliance with Regulation 31A of SEBI LODR Regulations and amendment(s) thereto, we wish to inform you that Navkar Corporation Limited (‘the Company’) has received approval from both, the BSE Limited (‘BSE’) and National Stock Exchange of India Limited (‘NSE’) vide their letters dated April 11, 2025, for reclassification of the following members of the Company from "Promoter" and “Promoter Group” category to "Public" category:

Sr. No.	Names of the Members	Number of Shares	% of holding
1.	Shantilal Jayavantraj Mehta	60,000	0.04
2.	Nemichand J Mehta	60,000	0.04
3.	Kunthukumar S Mehta	0	0
4.	Jayesh Nemichand Mehta	0	0
5.	Kamalabai S Mehta	0	0
6.	Seema Mehta	0	0
7.	Shailaja Nemichand Mehta	0	0
8.	Sidhartha Corporation Private Limited	0	0
9.	Shailaja Mehta Family Trust (Trustee-Nemichand Mehta)	0	0
10.	Nemichand Mehta Family Trust (Trustee-Nemichand J Mehta)	0	0

Consequently, the above-named members are now re-classified to ‘Public’ category with immediate effect and will not be reported as members of the ‘Promoter and Promoter Group’ in the shareholding pattern that will be filed with the Stock Exchanges under Regulation 31 of SEBI LODR Regulations.

The approval letters received from BSE and NSE are enclosed herewith for reference.

We request you to take the above information on record.

Yours faithfully,  
**For Navkar Corporation Limited**



**Deepa Gehani**  
Company Secretary & Compliance Officer  
Membership No.42579

Place: Navi Mumbai

Regd. Office : Jindal Mansion, 5A, Dr. G. Deshmukh Marg, Mumbai, Maharashtra, India, 400026, India

Coporate Office : 13th Floor, Goodwill Infinity, Plot No. E/3A, Sector 12, Near Utsav Chowk, Kharghar, Navi Mumbai 410210  
Tel.: +91-22 4800 6500 | Email: info@navkarcorp.com | www.navkarcorp.com | CIN : L63000MH2008PLC187146

LIST/COMP/HN/101/2025-26

April 11, 2025

The Company Secretary/ Compliance Officer

**Navkar Corporation Ltd.**

Jindal Mansion, 5A, Dr.G. Deshmukh Marg,  
Mumbai, Maharashtra, India, 400026, India.

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We refer to your application dated November 25, 2024, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	10,60,40,974	70.45	4,44,78,207	29.55
Post-Reclassification	10,59,20,974	70.37	4,45,98,207	29.63

Reclassification of Promoters: Navkar Corporation Ltd.

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

  
**Shyam Bhagirath**  
Manager  
Listing Compliance

  
**Harshad Naik**  
Dy. Manager  
Listing Compliance

**Encl.** Annexure 1 - Details of Outgoing Promoters

**Annexure 1 – Details of Outgoing Promoters**

<b>ANNEXURE I</b>			
<b>Sr. No.</b>	<b>Name of Outgoing promoter</b>	<b>No. of Shares</b>	<b>% Shareholding</b>
1.	Shantilal Jayavantraj Mehta	60,000	0.04%
2.	Kunthukumar S Mehta	0	0.00%
3.	Nemichand J Mehta	60,000	0.04%
4.	Jayesh Nemichand Mehta	0	0.00%
5.	Kamalabai Shantilal Mehta	0	0.00%
6.	Seema K Mehta	0	0.00%
7.	Shailaja Nemichand Mehta	0	0.00%
8.	Sidhartha Corporation Private Limited	0	0.00%
9.	Shailaja Mehta Family Trust	0	0.00%
10.	Nemichand Mehta Family Trust	0	0.00%
	<b>Total</b>	<b>1,20,000</b>	<b>0.08%</b>

Reclassification of Promoters: Navkar Corporation Ltd.

**National Stock Exchange Of India Limited**

Ref: NSE/LIST/439

April 11, 2025

To,  
The Company Secretary  
**Navkar Corporation Limited**  
The Company Secretary  
205-206, J.K. Chambers, Sector 17,  
Vashi, Navi Mumbai-400705

**Sub: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This has reference to your application dated November 25, 2024, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter/ Promoter Group to Public as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Shareholder
1.	Shantilal Jayavantraj Mehta
2.	Shailaja Mehta Family Trust (Trustee-Nemichand Mehta)
3.	Nemichand Mehta Family Trust (Trustee-Nemichand J Mehta)
4.	Sidhartha Corporation Private Limited
5.	Kunthukumar S Mehta
6.	Nemichand J Mehta
7.	Jayesh Nemichand Mehta
8.	Kamalabai Shantilal Mehta
9.	Seema K Mehta
10	Shailaja Nemichand Mehta

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For **National Stock Exchange of India Ltd.**

**Dhaval Shah**  
**Senior Manager**

<b>CC: National Securities Depository Limited</b>	<b>Central Depository Services Limited</b>
4th Floor, Trade world,	Marathon Futurex, A-Wing,
Kamala Mills Compound,	25th floor, NM Joshi Marg,
Senapati Bapat Marg.,	Lower Parel, Mumbai-400 073
Lower Parel, Mumbai - 400 013	