

Ref No: - NAVKAR/SEC/STOCK/2024-25

Date: 24/02/2025

Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001.  
SECURITY CODE: 531494

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1  
G Block, Bandra - Kurla Complex  
Bandra (East), Mumbai 400 051

TRADING SYMBOL: NAVKARURB

**Subject: Voting result of Postal Ballot under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

In continuation to our letter dated 21<sup>st</sup> January, 2025, and pursuant to Sections 108 and 110 of the Companies Act, 2013 read with the Rules made thereunder and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015, the approval of the Members of the Company by way of special resolutions were sought by Postal Ballot Process through remote e-voting mode vide notice dated 23<sup>rd</sup> September, 2024 for;

1. Appointment of Mr. Sarjeevan Singh (DIN: 08258683) as a Non-Executive Independent Director of the Company w.e.f. 26<sup>th</sup> September, 2024.
2. Appointment of Mr. Nileshkumar Patel (DIN: 08316887) as a Non-Executive Independent Director of the Company w.e.f. 26<sup>th</sup> September, 2024.
3. Re-appointment of Mr. Harsh Jitendrakumar Shah (DIN: 01662085) as Managing Director of the Company w.e.f. 1<sup>st</sup> February, 2025.

Mr. Ravi Kapoor (Certificate of Practice No.-2407) of M/s Ravi Kapoor & Associates, Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot Process has submitted their Report on 21<sup>st</sup> February, 2025. In accordance with the said Report, the members of the Company have approved the Special Resolutions as set out in the Postal ballot Notice dated 23<sup>rd</sup> September, 2024 with requisite majority. We are Attaching herewith the results of Postal ballot in prescribed format along with the Report of Scrutinizer.

We request you to take the above on record and do the needful.

Thanking You,

Yours faithfully,

FOR, Navkar Urbanstructure Limited

*Harsh J. Shah*

HARSH SHAH  
MANAGING DIRECTOR  
DIN: 01662085



VOTING RESULTS OF POSTAL BALLOT

Name of Company:	Navkar Urbanstructure Limited
Date of Postal Ballot Notice	23 <sup>rd</sup> September, 2024
Total number of shareholders as on cut-off date i.e. Friday, 17 <sup>th</sup> January, 2025	11995
No. of shareholders present in the meeting either in person or through proxy:	Promoters and Promoter Group: - NA Public: - NA
No. of Shareholders attended the meeting through Video Conferencing:	Promoters and Promoter Group: - NA Public: - NA

**Resolution 1: 1. Appointment of Mr. Sarjeevan Singh (DIN: 08258683) as a Non-Executive Independent Director of the Company w.e.f. 26th September, 2024.**

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7,85,46,650	2,18,06,250	27.76	2,18,06,250	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>7,85,46,650</b>	<b>2,18,06,250</b>	<b>27.76</b>	<b>2,18,06,250</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	14,58,72,350	28,80,674	1.97	28,80,674	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>14,58,72,350</b>	<b>28,80,674</b>	<b>1.97</b>	<b>28,80,674</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>22,44,19,000</b>	<b>2,46,86,924</b>	<b>11.00</b>	<b>2,46,86,924</b>	<b>0</b>	<b>100</b>	<b>0</b>
Whether resolution passed or not:								Yes

**Resolution 2: 2. Appointment of Mr. Nileshkumar Patel (DIN: 08316887) as a Non-Executive Independent Director of the Company w.e.f. 26th September, 2024.**

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7,85,46,650	2,18,06,250	27.76	2,18,06,250	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If applicable)		0	0	0	0	0	0
	Total		7,85,46,650	2,18,06,250	27.76	2,18,06,250	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	14,58,72,350	28,80,674	1.97	28,80,674	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		14,58,72,350	28,80,674	1.97	28,80,674	0	100
<b>Total</b>		<b>22,44,19,000</b>	<b>2,46,86,924</b>	<b>11.00</b>	<b>2,46,86,924</b>	<b>0</b>	<b>100</b>	<b>0</b>
Whether resolution passed or not:								Yes

**Resolution 3: 3. Re-appointment of Mr. Harsh Jitendrakumar Shah (DIN: 01662085) as Managing Director of the Company w.e.f. 1st February, 2025.**

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7,85,46,650	2,18,06,250	27.76	2,18,06,250	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>7,85,46,650</b>	<b>2,18,06,250</b>	<b>27.76</b>	<b>2,18,06,250</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	14,58,72,350	28,80,674	1.97	28,80,674	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>14,58,72,350</b>	<b>28,80,674</b>	<b>1.97</b>	<b>28,80,674</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>22,44,19,000</b>	<b>2,46,86,924</b>	<b>11.00</b>	<b>2,46,86,924</b>	<b>0</b>	<b>100</b>	<b>0</b>
Whether resolution passed or not:								Yes

FOR, NAVKAR URBANSTRUCTURE LIMITED

*Harsh J. Shah*

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HARSH SHAH  
MANAGING DIRECTOR  
DIN: 01662085



Place: Ahmedabad  
Date: 24<sup>th</sup> February, 2025

**Ravi Kapoor  
&  
Associates**

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"Shalvai Plaza",  
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Ellisbridge, Ahmedabad-380 006.  
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**Company Secretaries**

**Trade Mark Agent**

**Insolvency Resolution Professional**

21<sup>st</sup> February, 2025

To,  
The Chairman  
**Navkar Urbanstructure Limited**  
304, Circle P, Near Prahladnagar  
S.G Highway, Ahmedabad- 380051

Respected Sir,

Sub.: Scrutinizer Report on Postal Ballot

The Board of Directors of **Navkar Urbanstructure Limited** (hereinafter referred to as "Company"), through Circular Resolution appointed the undersigned as Scrutinizer to ensure that the process of Postal Ballot as prescribed under Section 110 of the Companies Act, 2013 (hereinafter referred to as "Act") read with the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "Rules") is complied with.

In terms of Section 110 and all other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, and other relevant circulars including latest circular no. 9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") and Circular No. SEBI/HO/CFD/ CMD1/CIRP/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/ CMD2/CIR/P/ 2021/11 dated January 15, 2021, and other relevant circulars and last Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities Exchange Board of India ("SEBI Circulars"), Company can take all the decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Act and rules made thereunder, without holding a general meeting.

The Company has accordingly sent Postal Ballot Notice by email to all its shareholders for passing 3 (Three) Special Resolutions for the special business as mentioned in the notice of postal ballot dated September 23, 2024 who have registered their email addresses with the Company or depository / depository participants/Registrar and Share Transfer Agent (RTA) and the communication of assent / dissent of the members are taken place through the remote e-voting system. This Postal Ballot is accordingly being initiated by the Company in compliance with the MCA Circulars and SEBI Circulars.

*Ravi Kapoor*



**Ravi Kapoor  
&  
Associates**

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In compliance with the requirements of the MCA Circulars and SEBI Circulars thus hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot and shareholders were requested to communicate their assent or dissent through the remote e-voting system only.

The Company has availed E-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by members of the Company and as permissible under the Act, notice to the shareholders were sent through e-mail whose e-mail id were registered with the Company/Depository Participant/Registrar and Transfer Agent. The Company has also provided an option for remote e-voting to those shareholders, who held shares in Physical form. The remote e-voting portal remained open for voting from Wednesday, January 22, 2025 at 9:00 Hours IST and ends on Thursday, February 20, 2025 at 17:00 Hours IST both days inclusive. The shareholders of the Company holding shares either in physical form or dematerialized form, as on the cut-off date i.e. Friday, January 17, 2025 were entitled to vote on the resolutions (item no. 1 to 3 as set out in notice of postal ballot dated September 23, 2024).

A public notice in newspaper informing the members about dispatch of notice and commencement of postal ballot was published on Wednesday, January 22, 2025. Members have been informed that those shareholders who were members of the Company as on cut-off date, i.e. Friday, January 17, 2025, and who have not, received notice of postal ballot and postal ballot form can request for a duplicate copy of postal ballot notice, if so required, and the postal ballot notice and postal ballot form can be downloaded from the website of the Company or website of CDSL.

The Shareholders were required to cast their vote online through remote e-voting on or before Thursday, February 20, 2025 at 17:00 Hours IST on the basis of User-id and password provided to them by CDSL.

Remote e-voting register was kept bearing particulars of names, address, folio nos. of shares along with assent and dissent was recorded herein. Summary of the remote e-voting with their pattern of voting is as per **Annexure-A**.

As per Section 110(2) of the Companies Act, 2013 read with Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed on the last date specified for remote e-voting.

*Ravi Kapoor*



**Ravi Kapoor  
&  
Associates**

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**Insolvency Resolution Professional**

The term "requisite majority" which refers to the context of ordinary resolution and special resolution as defined under section 114 of the Act, means:

- a) Intention to propose the resolution as ordinary / special resolution duly specified in the notice as the case may be
- b) Notice required under the Act was duly given
- c) The votes cast in favour of the resolution is more than the votes cast against in case of ordinary resolution and in case of special resolution the votes cast in favour is three times more than the votes cast against.

As the conditions prescribed under section 114 of the Act are complied with, the resolution is considered to have been approved by the shareholders as on last date specified for remote e-voting i.e. on Thursday, February 20, 2025 at 17.00 hours IST.

You are requested to take note of the above and oblige. We are enclosing report generated from the website of CDSL, with regard to electronic voting for your records.

**Thanking you**

**Yours truly,**

**For, Ravi Kapoor & Associates  
Company Secretaries**



**(Ravi Kapoor)**

**Practicing Company Secretary- Scrutinizer**

**FCS: 2587; COP: 2407**

**UDIN- F002587F003984125**



**Countersigned by**



**Mr. Harsh Shah**

**Chairman of the Company**

**DIN: 01662085**

**Annexure-A****Voting Pattern of Electronic Vote**

Particulars	No. of Shareholders Voted in favour	No. of shares in favour	% of shares in favour	No. of Shareholders voted against	No. of shares against	% of shares against	No. of Shareholders Votes abstained	No. of Shares abstained	No. of Shareholders - Less Voted	No. of Share - Less Voted
RESOLUTION 1 (Special Resolution) To appoint Mr. Sarjeevan Singh (DIN: 08258683) as a Non-Executive Independent Director of the Company.	50	24686924	100	Nil	Nil	Nil	Nil	Nil	Nil	Nil
RESOLUTION 2 (Special Resolution) To appoint Mr. Nileshkumar Patel (DIN: 08316887) as a Non-Executive Independent Director of the Company.	50	24686924	100	Nil	Nil	Nil	Nil	Nil	Nil	Nil



**Ravi Kapoor  
&  
Associates**

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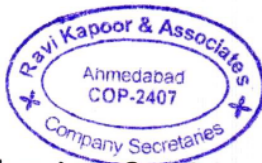
**Insolvency Resolution Professional**

Particulars	No. of Shareholders Voted in favour	No. of shares in favour	% of shares in favour	No. of Shareholders voted against	No. of shares against	% of shares against	No. of Shareholders Votes abstained	No. of Shares abstained	No. of Shareholders - Less Voted	No. of Shares - Less Voted
RESOLUTION 3 (Special Resolution) To re-appoint Mr. Harsh Jitendrakumar Shah (DIN: 01662085) as Managing Director of the Company w.e.f. 1st February, 2025.	50	24686924	100	Nil	Nil	Nil	Nil	Nil	Nil	Nil

For, Ravi Kapoor & Associates  
Company Secretaries

  
(Ravi Kapoor)

Practicing Company Secretary- Scrutinizer  
FCS: 2587; COP: 2407  
UDIN- F002587F003984125



Countersigned by



Mr. Harsh Shah  
Chairman of the Company