

**Navin Fluorine International Limited**

Regd. & Head Office: 2nd Floor, Sunteck Centre, 37/40, Subhash Road,
Vile Parle (East), Mumbai - 400057 India. T: 91 22 6650 9999 F: 91 22 6650 9800
E: info@nfil.in W: www.nfil.in CINNO: L24110MH1998PLC115499

January 20, 2015

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 532504

Ahmedabad Stock Exchange Ltd.
1st floor, Kamdhenu Complex,
Opp. Sahajanand College,
Panjara Pole, Ahmedabad 380 015
Stock Code: 45433

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Stock Code: NAVINFLUOR EQ

Dear Sir,

Re: Un-audited Financial Results of the Company
for the quarter ended 31st December, 2014

As required under Clause 41 of the Listing Agreement, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 31st December 2014 together with the Limited Review Report thereon from the Auditors, M/s. Deloitte Haskins & Sells, Chartered Accountants, Vadodara.

The Board of Directors of the Company at their Meeting held today has approved the same.

Thanking you,

Yours faithfully,

For NAVIN FLUORINE INTERNATIONAL LIMITED

NIRAJ B. MANKAD

Vice President Legal & Company Secretary

Encl.: as above



ARVIND MAFATLAL GROUP
The ethics of excellence

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PART I

(₹ in Lacs)

Statement of Unaudited Standalone Results for the Quarter and Nine Months Ended December 31, 2014

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Income from Operations						
	(a) Net sales/ Income from operations (Net of excise duty)	14,557.56	12,385.93	10,969.64	39,897.94	32,336.61	44,715.12
	(b) Other operating income	30.68	32.70	35.52	117.23	140.44	198.72
	Total Income from Operations (Net)	14,588.24	12,418.63	11,005.16	40,015.17	32,477.05	44,913.84
2	Expenses						
	(a) Cost of materials consumed	6,790.86	6,256.39	5,262.30	18,986.87	15,201.92	20,858.89
	(b) Purchase of stock-in-trade	202.13	212.08	86.64	882.79	324.39	442.65
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	452.32	(605.34)	(283.26)	(72.29)	(415.41)	(68.33)
	(d) Employee benefits expense	1,514.50	1,386.14	1,196.74	4,567.91	3,670.62	4,827.19
	(e) Depreciation and amortisation expense	453.32	439.11	509.33	1,341.56	1,539.09	2,055.07
	(f) Other expenses	3,744.51	3,782.56	3,435.88	11,153.30	8,957.61	12,782.46
	Total expenses	13,157.64	11,470.94	10,207.63	36,860.14	29,278.22	40,897.93
3	Profit from Operations before Other Income and Finance costs (1 - 2)	1,430.60	947.69	797.53	3,155.03	3,198.83	4,015.91
4	Other Income	479.56	569.28	302.65	1,431.17	1,607.79	2,936.23
5	Profit from ordinary activities before Finance costs (3 + 4)	1,910.16	1,516.97	1,100.18	4,586.20	4,806.62	6,952.14
6	Finance costs	17.24	86.21	140.79	120.81	370.94	539.63
7	Profit from ordinary activities before tax (5 - 6)	1,892.92	1,430.76	959.39	4,465.39	4,435.68	6,412.51
8	Tax expense	472.90	422.70	274.95	1,187.40	1,182.35	1,346.12
9	Net Profit after taxes (7 - 8)	1,420.02	1,008.06	684.44	3,277.99	3,253.33	5,066.39
10	Paid-up equity share capital (Face value of ₹ 10/- per share)	976.75	976.61	975.72	976.75	975.72	975.72
11	Reserve excluding revaluation reserves as per balance sheet at year end						53,209.80
12	Earning per share (of ₹ 10/- each) (not annualised)						
	- Basic EPS for the period/ year	14.54	10.33	7.01	33.57	33.33	51.90
	- Diluted EPS for the period/ year	14.52	10.31	7.01*	33.53	33.33*	51.90*

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

See accompanying notes to the financial results

PART II		(₹ in Lacs)					
Select Information for the Quarter and Nine Months Ended December 31, 2014							
		Standalone					
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
(A)	PARTICULARS OF SHAREHOLDING	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding						
	- Number of shares	59,79,303	59,79,303	59,70,603	59,79,303	59,70,603	59,70,603
	- Percentage of shareholding	61.20%	61.20%	61.17%	61.20%	61.17%	61.17%
2	Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	5,88,728	5,88,728	5,88,728	5,88,728	5,88,728	5,88,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.53%	15.53%	15.53%	15.53%	15.53%	15.53%
	- Percentage of shares (as a % of the total share capital of the company)	6.03%	6.03%	6.03%	6.03%	6.03%	6.03%
	b) Non - encumbered						
	- Number of shares	32,01,766	32,01,766	32,01,766	32,01,766	32,01,766	32,01,766
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.47%	84.47%	84.47%	84.47%	84.47%	84.47%
	- Percentage of shares (as a % of the total share capital of the company)	32.77%	32.77%	32.80%	32.77%	32.80%	32.80%

	Particulars	Quarter ended December 31, 2014
(B)	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

NOTES

1. The results of the quarter/ period ended 31st December, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th January, 2015. They have been subjected to limited review by the statutory auditors.
2. The Company paid interim dividend of ₹ 7.50 per share on 97,69,797 equity shares of nominal value of ₹.10/- each, aggregating Rs. 732.73 lacs (corresponding quarter previous year; Rs 732.08 lacs on 97,61,097 equity shares of nominal value of Rs.10/- each) during the quarter ended 31st December, 2014.
3. The Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of Companies Act, 2013 effective from 1st April, 2014. Due to the above, depreciation charges for the quarter and period ended 31st December, 2014 are lower by ₹ 82.61 lacs and ₹ 250.33 lacs, respectively. Further, based on transitional provision provided in note 7 (b) of Schedule II, an amount of ₹ 166.26 lacs (net of Deferred Tax) has been adjusted with General Reserve.
4. The Company operates solely in the chemical business segment.
5. Previous period's/ year's figures have been regrouped, wherever necessary, to correspond with those of the current period.

For Navin Fluorine International Limited



H. A. Mafatlal
Chairman

Mumbai, dated, 20th January, 2015

Deloitte Haskins & Sells

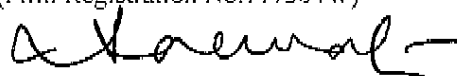
Chartered Accountants
Tower 3, 27th - 32nd Floor
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Elphinstone Mill Compound
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Elphinstone (W), Mumbai - 400 013
India

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF NAVIN FLUORINE INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NAVIN FLUORINE INTERNATIONAL LIMITED** ("the Company") for the Quarter and nine months ended 31st December 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and nine months ended 31st December 2014 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm Registration No.117364W)



R.SALIVATI
Partner
(Membership No. 34004)

MUMBAI, 20th January, 2015