

May 31, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001, India.

Stock Code: 532504

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051, India.

Stock Code: NAVINFLUOR EQ

Dear Sir / Madam,

Sub.: Disclosure of Related Party Transactions for the half year ended March 31, 2021

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021 drawn in accordance with applicable Indian Accounting Standards.

This is for your information and record.

Thanking you,

Yours faithfully,

For **NAVIN FLUORINE INTERNATIONAL LIMITED**

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by NIRAJ
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Date: 2021.05.31
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Niraj Mankad

President Legal & Company Secretary

Encl.: a/a

**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES
FOR THE HALF YEAR ENDED MARCH 31, 2021**

Following are the names and relationship of related parties with which Group have transactions/ balances:

a. Enterprises over which key management personnel and their relatives are able to exercise significant influence:

Sri Sadguru Seva Sangh Trust

b. Entity over which Company has joint control (i.e. joint venture):

Swarnim Gujarat Fluorspar Private Limited

Convergence Chemicals Private Limited (upto February 24, 2021)

c. Key management personnel

Shri V. P. Mafatlal – Executive Chairman

Shri R. R. Welling – Managing Director

Shri T. M. M. Nambiar - Non-Independent Non-Executive Director

Shri P. N. Kapadia - Independent Non-Executive Director

Shri S. S. Lalbhai - Independent Non-Executive Director

Shri S. M. Kulkarni - Independent Non-Executive Director (resigned w.e.f. March 31, 2021)

Shri S. G. Mankad - Independent Non-Executive Director

Shri H. H. Engineer - Independent Non-Executive Director

Shri A. K. Srivastava - Independent Non-Executive Director

Smt R. V. Haribhakti - Independent Non- Executive Director

Shri Ashok Sinha - Independent Non- Executive Director (w.e.f. October 28, 2020)

Disclosures in respect of significant transactions with related parties during the Half Year ended March 31, 2021:

Transactions	Half Year ended March 31, 2021 (₹ In Lakhs)
Sale of finished goods	
Convergence Chemicals Private Limited	454.94
Sale / Transfer of Immovable Asset	
Convergence Chemicals Private Limited	790.00
Expenses incidental to Sale of Equity share	
Convergence Chemicals Private Limited	300.00

Payment of deposits/advances	
Convergence Chemicals Private Limited	272.53
Rental income	
Convergence Chemicals Private Limited	0.24
Interest Income / Guarantee Commission	
Convergence Chemicals Private Limited	20.82
Purchase of raw materials	
Convergence Chemicals Private Limited	0.13
Deposit taken	
Convergence Chemicals Private Limited	0.14
Reimbursement of expenses recovered	
Convergence Chemicals Private Limited	87.48
Repayment of advances / Reimbursement of expenses from	
Convergence Chemicals Private Limited	325.00
Donation	
Sri Sadguru Seva Sangh Trust	200.00
Managerial remuneration	
Shri V. P. Mafatlal	717.66
Shri R. R. Welling	542.74
Director Sitting fees and Commission	
Shri T. M. M. Nambiar	24.45
Shri P. N. Kapadia	24.80

Shri S. S. Lalbhai	24.80
Shri S. M. Kulkarni	23.40
Shri S. G. Mankad	24.45
Shri H. H. Engineer	24.45
Shri A. K. Srivastava	24.80
Smt R. V. Haribhakti	24.80
Shri A. Sinha	12.75

** Commission payable to Independent / Non-Independent, Non-executive directors of ₹187.00 lakhs for the year ended March 31, 2021 is subject to approval of shareholders.*

Disclosures of significant closing balances:

	As at March 31, 2021 (₹ In Lakhs)
Commission due to Directors	
Shri V. P. Mafatlal	531.00
Shri R. R. Welling	354.00
Shri T. M. M. Nambiar	22.00
Shri P. N. Kapadia	22.00
Shri S. S. Lalbhai	22.00
Shri S. M. Kulkarni	22.00
Shri S. G. Mankad	22.00
Shri H. H. Engineer	22.00
Shri A. K. Srivastava	22.00
Smt R. V. Haribhakti	22.00
Shri Ashok Sinha	11.00