

October 30, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 532504

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051
Symbol: NAVINFLUOR

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held on October 30, 2026

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Board of Directors of the Company have, inter alia, taken the following decisions at their Meeting held today:

1. Unaudited Standalone and Consolidated Financial Results:

As per Regulation 33 of SEBI Listing Regulations:

The Board has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026. In this regard, please find enclosed the following:

- Unaudited Consolidated Financial Results in the prescribed form along with Limited Review Report thereon received from Price Waterhouse Chartered Accountants LLP, Statutory Auditors - **Annexure A**
- Unaudited Standalone Financial Results in the prescribed form along with Limited Review Report thereon received from Price Waterhouse Chartered Accountants LLP, Statutory Auditors - **Annexure B**

2. Interim Dividend for the Financial Year 2026-27:

The Board has declared an Interim Dividend of ₹ 8/- (INR eight rupees only) per equity share of the face value of ₹2/- each (i.e. 400% of the face value) for the Financial Year 2026-27.

3. Record Date:

In accordance with Regulation 42 of SEBI Listing Regulations, Thursday, November 05, 2026 has been fixed as the Record Date for ascertaining eligibility for the payment of Interim Dividend declared by the Board for the Financial Year 2026-27. The Interim Dividend will be paid on or after November 26, 2026.



4. Final reminder for final call on 8,060 partly paid equity shares of face value ₹ 2/- each (on which ₹ 1/- per equity share is paid):

Currently, the Company has 8,060 partly paid equity shares of face value ₹ 2/- each, on which ₹ 1/- per equity share is paid and, in this respect, the Board has approved sending final reminder for final call money along with interest to be paid at the determined rate. In case of non-receipt of call money and interest within the time prescribed in the final reminder, such partly paid equity shares shall be forfeited.

The Meeting of the Board of Directors commenced at 12:45 P.M. (IST) and concluded at 02:45 P.M. (IST).

This intimation is also being made available on the Company's website www.nfil.in.

Kindly take this information on your record.

Thanking You,

Yours faithfully,

For **NAVIN FLUORINE INTERNATIONAL LIMITED**

Niraj
Mankad

Digitally signed
by Niraj Mankad
Date: 2026.10.30
14:46:54 +05'30'

Niraj B. Mankad

President Legal and Company Secretary

Encl.: as above

C.C.:

- 1) National Securities Depository Limited
4th Floor, "A" Wing, Trade World,
Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013
- 2) Central Depository Services (India) Limited
Marathon Futurex, A Wing, 25th Floor, Mafatlal Mills Compound,
NM Joshi Marg, Parel, Mumbai 400013
- 3) KFin Technologies Limited
Selenium Building, Tower B, Plot No. 31 & 32,
Gachibowli, Financial District, Nanakaramguda,
Serilingampally, Hyderabad 500032



Navin Fluorine International Limited

Regd. Office: 602, 6th Floor, Natraj by Rustomjee, 194, M.V. Road & Western Express Highway, Near Kanakia 351 Building, Andheri (East), Mumbai 400069.

Tel: 91 22 6650 9999, Fax: 91 22 6650 9800, Website: www.nfil.in, Email : info@nfil.in, CIN: L24110MH1998PLC115499

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue:						
	(a) Revenue from operations	1,190.74	1,045.08	758.42	2,235.82	1,483.82	3,313.90
	(b) Other income	15.60	35.09	18.21	50.69	32.12	65.29
	Total Revenue (a+b)	1,206.34	1,080.17	776.63	2,286.51	1,515.94	3,379.19
2	Expenses:						
	(a) Cost of materials consumed	534.67	442.24	297.00	976.91	603.82	1,387.71
	(b) Purchases of stock-in-trade	4.15	1.87	2.48	6.02	6.54	10.74
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.39)	5.64	13.42	(19.75)	10.25	(22.05)
	(d) Employee benefits expense	94.46	86.57	73.04	181.03	150.61	307.27
	(e) Finance costs	28.72	32.12	30.30	60.84	60.65	117.85
	(f) Depreciation and amortisation expense	42.77	41.68	36.58	84.45	71.82	149.20
	(g) Other expenses	175.40	151.69	126.31	327.09	259.64	548.55
	Total expenses (a to g)	854.78	761.81	579.13	1,616.59	1,163.33	2,499.27
3	Profit before exceptional item and tax (1-2)	351.56	318.36	197.50	669.92	352.61	879.92
4	Exceptional items (Refer Note no 5)	-	-	-	-	-	(6.75)
5	Profit before tax (3+4)	351.56	318.36	197.50	669.92	352.61	873.17
6	Tax expense	82.32	75.05	49.13	157.37	87.07	209.61
7	Profit after tax (5-6)	269.24	243.31	148.37	512.55	265.54	663.56
8	Share of Loss from a Joint Venture (net)	(0.01)	*	*	(0.01)	(0.01)	(0.01)
9	Total profit for the period / year (7+8)	269.23	243.31	148.37	512.54	265.53	663.55
10	Other comprehensive income						
	(a) Items that will not be reclassified to profit and loss (net of tax)	0.46	0.36	(1.26)	0.82	(2.53)	(3.29)
	(b) Items that may be reclassified to profit and loss	0.62	(0.13)	0.65	0.49	2.36	4.46
	Total other comprehensive income (a+b)	1.08	0.23	(0.61)	1.31	(0.17)	1.17
11	Total comprehensive income for the period (9+10)	270.31	243.54	147.76	513.85	265.36	664.72
12	Paid-up equity share capital (Face value of ₹ 2/- per share)	10.26	10.26	10.25	10.26	10.25	10.25
13	Other Equity						3,964.33
14	Earnings per share (EPS) of ₹ 2/- each						
	(a) Basic (₹)	52.48**	47.45**	29.06**	99.93**	52.76**	130.67
	(b) Diluted (₹)	52.41**	47.39**	29.02**	99.80**	52.69**	130.47
	** (not annualised)						

*Amounts are below rounding off norms adopted by the Group.

See accompanying notes to the Consolidated financial results



Note: 1 Unaudited Consolidated Statement of Assets and Liabilities

(Amount ₹ in crores unless otherwise stated)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
Non-current assets		
a. Property, plant and equipment	3,192.41	3,112.84
b. Right-of-use assets	60.19	65.34
c. Capital work-in-progress	317.29	143.28
d. Investment properties	47.68	48.25
e. Goodwill	87.76	87.76
f. Intangible assets	8.81	9.47
g. Intangible assets under development	-	-
h. Financial assets		
i. Investment accounted for using the equity method	0.70	0.71
ii. Investments	4.86	4.62
iii. Loans	0.30	0.16
iv. Other financial assets	71.93	79.30
i. Non-current tax assets (net)	27.52	21.42
j. Other non-current assets	8.24	20.59
Total non-current assets	3,827.69	3,593.74
Current Assets		
a. Inventories	431.28	445.56
b. Financial assets		
i. Investments	1,272.43	1,223.70
ii. Trade receivables	889.19	751.79
iii. Cash and cash equivalents	48.50	22.55
iv. Bank balances other than (iii) above	88.60	74.32
v. Loans	0.19	0.15
vi. Other financial assets	60.31	45.65
c. Other current assets	212.40	221.66
Total current assets	3,002.90	2,785.38
Total assets	6,830.59	6,379.12
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	10.26	10.25
b. Other equity		
i. Reserves and surplus	4,289.20	3,801.94
ii. Other reserves	162.88	162.39
Total equity	4,462.34	3,974.58
Liabilities		
Non-current liabilities		
a. Financial liabilities		
i. Borrowings	901.99	940.01
ii. Lease liabilities	28.13	32.36
b. Provisions	14.63	11.06
c. Deferred tax liabilities (net)	167.77	136.88
d. Other non-current liabilities	91.09	73.07
e. Contract liabilities	138.79	143.11
Total non-current liabilities	1,342.40	1,336.49
Current liabilities		
a. Financial liabilities		
i. Borrowings	305.12	286.34
ii. Lease liabilities	12.62	13.04
iii. Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	40.10	58.77
- Total outstanding dues of creditors other than micro enterprises and small enterprises	484.92	470.50
iv. Other financial liabilities	87.66	94.37
b. Contract liabilities	32.42	68.42
c. Provisions	5.39	5.43
d. Current tax liabilities (net)	2.38	0.39
e. Other current liabilities	55.24	70.79
Total current liabilities	1,025.85	1,068.05
Total liabilities	2,368.25	2,404.54
Total equity and liabilities	6,830.59	6,379.12



Note: 2 Unaudited Consolidated Statement of Cash Flows for the half year ended 30th September, 2026

(Amount ₹ in crores unless otherwise stated)

Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	669.92	352.61
Adjustments for:		
Depreciation and amortisation expense	84.45	71.82
Loss on sale /write off of property, plant and equipment	-	0.06
(Gain) on sale of investments (Net)	(30.74)	(11.07)
Changes in fair value of financial assets at fair value through profit or loss	(8.68)	(11.10)
Employee Share-based payment expense	0.77	3.22
Gain on lease termination	(0.06)	-
Finance Costs	60.84	60.65
Interest income	(3.80)	(1.65)
Lease rental income on investment properties	(5.28)	(6.89)
Net (Gain) / Loss on foreign currency transactions	4.23	(2.02)
Dividend income	(0.02)	(0.03)
Excess provision/ liabilities written back	(0.59)	(0.23)
Provision for doubtful debts	0.01	(0.01)
Operating profit before changes in operating assets and liabilities	771.05	455.36
Adjustments for:		
Decrease/ (Increase) in trade receivables	(145.93)	(106.24)
Decrease/ (Increase) in inventories	14.28	(35.53)
Decrease/ (Increase) in other assets	(14.32)	(92.93)
Increase/ (Decrease) in trade and other payables	(37.77)	126.01
Cash generated from operations	587.31	346.67
Income taxes paid (net of refunds)	(130.85)	(65.79)
Net cash generated from operating activities	456.46	280.88
Cash flows from investing activities		
Payments for property, plant and equipment (including capital work-in-progress and capital advances)	(318.84)	(300.71)
Payments for intangible assets (including intangible assets under development)	(0.44)	(3.74)
Proceeds from sale of property, plant and equipment	0.24	0.24
Decrease/ (Increase) in deposits with banks	(4.19)	(2.65)
Payments for purchase of investments	(1,191.50)	(1,110.95)
Proceeds from sale of investments	1,181.95	814.79
Lease rental income on investment properties	7.28	7.02
Dividend received	0.02	0.03
Interest received	3.80	1.65
Net cash used in investing activities	(321.68)	(594.32)
Cash flows from financing activities		
Principal elements of lease payments	(8.53)	(5.77)
Proceeds from issue of equity share capital including securities premium (net of expenses)	-	733.47
Proceeds from allotment of Employee Stock Option Plan (ESOP)	17.25	7.52
Repayment of long term borrowings	(49.85)	(408.34)
Proceeds from long term borrowings	23.65	302.91
Net (Repayment) / Proceeds from short term borrowings	7.04	(191.47)
Dividend paid	(44.11)	(34.71)
Interest paid	(54.28)	(60.67)
Net cash (used in) /generated from financing activities	(108.83)	342.94
Net Increase in cash and cash equivalents	25.95	29.50
Cash and cash equivalents at the beginning of the period	22.55	19.68
Cash and cash equivalents at the end of the period	48.50	49.18



3. The results of the quarter and half year ended 30th September 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th October 2026. These have been subjected to limited review by the statutory auditors.
4. The Board of Directors of the Company declared an interim dividend of ₹ 8.00 per share (400%) on equity shares of nominal value of ₹ 2.00 each for the financial year 2026-27.
5. Pursuant to a notification issued by the Ministry of Labour and Employment, existing labour laws were consolidated into four Labour Codes ("New Labour Codes") with effect from 21st November 2025. The Group recognised the liability of ₹ 6.75 crores for the year ended 31st March 2026, disclosed as an "Exceptional Item".

The Group continues to monitor notifications, rules and clarifications issued by State and/or Central Government authorities in relation to the New Labour Codes. Any financial impact arising from such developments will be evaluated and accounted for in the period in which they are notified.

6. The consolidated results include the financial results of three foreign subsidiaries – Manchester Organics Limited, NFIL (UK) Limited and Navin Fluorine (Shanghai) Co. Limited, a step-down foreign subsidiary - NFIL USA Inc., a 100% subsidiary of NFIL (UK) Limited, two Indian subsidiaries - Sulakshana Securities Limited and Navin Fluorine Advanced Sciences Limited and a joint venture company - Swarnim Gujarat Fluorspar Private Limited.
7. The Group operates only in one Business Segment, i.e. 'Chemical business' which constitutes single reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.



For Navin Fluorine International Limited

Nitin G. Kulkarni
Managing Director
(DIN: 03042587)

Mumbai, dated, 30th October 2026

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Navin Fluorine International Limited
602, 6th Floor, Natraj by Rustomjee,
194, M.V. Road & Western Express Highway,
Near Kanakia 351 Building, Andheri (East),
Mumbai – 400 069

1. We have reviewed the consolidated unaudited financial results of Navin Fluorine International Limited (the “Holding Company”), its subsidiaries (the Holding Company and its subsidiaries (including step down subsidiary) hereinafter referred to as the “Group”), and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026 and the notes that include the Unaudited Consolidated Statement of Assets and Liabilities as on that date and the Unaudited Consolidated Statement of Cash Flows for the half-year ended on that date which are included in the accompanying ‘Statement of Unaudited Consolidated Financial Results For The Quarter And Half Year Ended 30th September, 2026’ (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (‘SRE’) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex, Gate No. 3 Western Express Highway, Goregaon East, Mumbai 400 063
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the following entities:
- Navin Fluorine International Limited (Holding Company)
 - Manchester Organics Limited (Subsidiary)
 - NFIL (UK) Limited (Subsidiary)
 - Navin Fluorine (Shanghai) Co. Limited (Subsidiary)
 - Sulakshana Securities Limited (Subsidiary)
 - Navin Fluorine Advanced Sciences Limited (Subsidiary)
 - NFIL USA Inc (Step down Subsidiary)
 - Swarnim Gujarat Fluorspar Private Limited (Joint venture)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of 4 subsidiaries and 1 step-down subsidiary which have not been reviewed or audited by their auditors, whose interim financial results reflect total assets of Rs.149.82 Crores and net assets of Rs.124.88 Crores as at September 30, 2026 and total revenue of Rs. 11.67 Crores and Rs. 22.91 Crores, total net profit after tax and total comprehensive income of Rs.0.84 Crores and Rs. 3.79 Crores for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs.0.46 Crores for the period from April 01, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax and total comprehensive loss of Rs. (25,000) and Rs. (50,000) for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture based on its interim financial results, which have not been reviewed by its auditors. According to the information and explanations given to us by the Management, this interim financial results is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016



Nitin Khatri

Partner

Membership Number: 110282

UDIN: 26110282ZZAWQK2789

Place: Mumbai

Date: October 30, 2026

Navin Fluorine International Limited

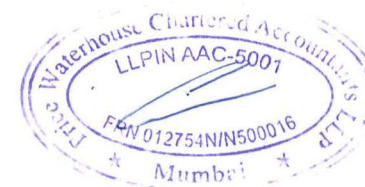
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Tel: 91 22 6650 9999, Fax: 91 22 6650 9800, Website: www.nfil.in, Email : info@nfil.in, CIN: L24110MH1998PLC115499

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Crores)							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue:						
	(a) Revenue from operations	737.26	694.68	562.37	1,431.94	1,105.32	2,301.84
	(b) Other income	52.57	35.84	33.45	88.41	48.32	87.53
	Total Revenue (a+b)	789.83	730.52	595.82	1,520.35	1,153.64	2,389.37
2	Expenses:						
	(a) Cost of materials consumed	331.96	297.02	234.97	628.98	484.51	1,029.84
	(b) Changes in inventories of finished goods and work-in-progress	(8.15)	(4.62)	16.11	(12.77)	6.01	(3.55)
	(c) Employee benefits expense	66.08	62.43	52.61	128.51	107.22	220.94
	(d) Finance costs	2.10	4.88	2.08	6.98	2.92	7.88
	(e) Depreciation and amortisation expense	21.68	21.10	19.76	42.78	38.56	80.02
	(f) Other expenses	109.53	94.87	93.74	204.40	188.44	391.05
	Total expenses (a to f)	523.20	475.68	419.27	998.88	827.66	1,726.18
3	Profit before exceptional item and tax (1 - 2)	266.63	254.84	176.55	521.47	325.98	663.19
4	Exceptional item (Refer Note 5)	-	-	-	-	-	(6.93)
5	Profit before tax (3-4)	266.63	254.84	176.55	521.47	325.98	656.26
6	Tax expense	62.06	64.20	42.54	126.26	79.21	168.59
7	Profit after tax (5-6)	204.57	190.64	134.01	395.21	246.77	487.67
8	Other comprehensive income						
	Items that will not be reclassified to profit and loss (net of tax)	0.43	0.27	(1.27)	0.70	(2.35)	(2.90)
9	Total comprehensive income for the period (7+8)	205.00	190.91	132.74	395.91	244.42	484.77
10	Paid-up equity share capital (Face value of ₹ 2/- per share)	10.26	10.26	10.25	10.26	10.25	10.25
11	Other equity						3,655.53
12	Earnings per share of ₹ 2/- each						
	(a) Basic (₹)	39.88*	37.18*	26.25*	77.05*	49.03*	96.03
	(b) Diluted (₹)	39.82*	37.13*	26.21*	76.95*	48.97*	95.89
	* (not annualised)						

See accompanying notes to the Standalone financial results



Note: 1 Unaudited Standalone Statement of Assets and Liabilities
(Amount ₹ in crores unless otherwise stated)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
Non-Current Assets		
a. Property, plant and equipment	812.45	819.17
b. Right-of-use assets	38.23	42.61
c. Capital work-in-progress	302.79	64.44
d. Intangible assets	6.71	7.08
e. Investment properties	36.84	37.27
f. Financial assets		
i. Investment in Subsidiaries and Joint Venture	1,143.69	1,143.69
ii. Investments	4.86	4.62
iii. Loans	0.11	0.16
iv. Other financial assets	21.39	22.70
g. Non-current tax assets (net)	25.65	19.76
h. Other non-current assets	7.79	15.88
Total Non-Current Assets	2,400.51	2,177.38
Current Assets		
a. Inventories	195.89	199.41
b. Financial assets		
i. Investments	1,269.03	1,210.40
ii. Trade receivables	648.93	600.32
iii. Cash and cash equivalents	29.93	10.52
iv. Bank balances other than (iii) above	66.34	54.35
v. Loans	76.11	50.37
vi. Other financial assets	29.98	36.95
c. Other current assets	109.86	50.17
Total Current Assets	2,426.07	2,212.49
Total Assets	4,826.58	4,389.87
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	10.26	10.25
b. Other equity		
i. Reserves and surplus	3,874.29	3,504.48
ii. Other reserves	151.05	151.05
Total Equity	4,035.60	3,665.78
Liabilities		
Non-Current Liabilities		
a. Financial liabilities - lease liabilities	28.08	32.30
b. Contract liabilities	46.90	48.13
c. Provisions	7.75	5.52
d. Deferred tax liabilities (net)	68.38	61.57
e. Other non-current liabilities	32.50	13.42
Total Non-Current Liabilities	183.61	160.94
Current Liabilities		
a. Financial liabilities		
i. Borrowings	-	0.10
ii. Lease liabilities	11.58	11.47
iii. Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	17.31	43.75
- Total outstanding dues of creditors other than micro enterprises and small enterprises	470.24	406.22
iv. Other financial liabilities	58.01	40.92
b. Contract liabilities	9.39	13.38
c. Provisions	4.84	5.14
d. Current tax liabilities (net)	1.97	0.39
e. Other current liabilities	34.03	41.78
Total Current Liabilities	607.37	563.15
Total Liabilities	790.98	724.09
Total Equity and Liabilities	4,826.58	4,389.87



Note: 2 Unaudited Standalone statement of cash flows for the half year ended 30th September, 2026
(Amount ₹ in crores unless otherwise stated)

Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	521.47	325.98
Adjustments for:		
Depreciation and amortisation expense	42.78	38.56
Loss on sale/write off of property, plant and equipment	-	0.04
(Gain) on sale of investments (net)	(30.67)	(11.07)
Changes in fair value of financial assets at fair value through profit or loss	(8.57)	(10.91)
Employee Share-based payment expense	0.77	3.22
Finance costs	6.98	2.92
Interest income	(6.10)	(2.19)
Lease rental income on investment properties	(5.00)	(4.73)
Net loss on foreign currency transactions	0.76	(0.60)
Dividend income	(33.31)	(14.59)
Provision / (written back) for doubtful loans and advances	-	(0.01)
Excess provision/ liabilities written back	(0.59)	(0.23)
Gain on lease termination	(0.03)	-
Operating profit before changes in operating assets and liabilities	488.49	326.39
Adjustments for:		
Decrease / (Increase) in trade receivables	(51.50)	(67.92)
Decrease / (Increase) in inventories	3.52	(15.51)
Decrease / (Increase) in other assets	(65.59)	(29.03)
Increase / (Decrease) in trade and other payables	50.43	37.12
Cash generated from operations	425.35	251.05
Income taxes paid (net of refunds)	(123.98)	(65.06)
Net cash generated from operating activities	301.37	185.99
Cash flows from investing activities		
Payments for property, plant and equipment (including capital-work-in-progress and capital advances)	(239.71)	(109.37)
Payments for intangible assets (including intangible assets under development)	(0.36)	(3.70)
Proceeds from sale of property, plant and equipment & intangible assets	0.07	0.21
Decrease / (Increase) in deposits with banks	0.78	(0.12)
Inter corporate deposits given to subsidiaries	(25.00)	(252.27)
Payments for purchase of investments	(1,166.50)	(1,110.95)
Amount invested in subsidiaries	-	(200.00)
Proceeds from sale of investments	1,146.87	814.78
Lease rental income on investment properties	5.08	4.83
Dividend received	33.31	14.59
Interest received	2.66	2.19
Net cash used in investing activities	(242.80)	(839.81)
Cash flows from financing activities		
Net proceeds from short term borrowings	(0.10)	(16.47)
Principal elements of lease payments	(8.01)	(5.25)
Proceeds from issue of equity share capital including securities premium (net of expenses)	-	733.47
Proceeds from allotment of Employee Stock Option Plan (ESOP)	17.25	7.52
Dividend paid	(44.11)	(34.71)
Interest paid	(4.19)	(2.92)
Net cash (used in) / generated from financing activities	(39.16)	681.64
Net Increase in cash and cash equivalents	19.41	27.82
Cash and cash equivalents at the beginning of the period	10.52	3.06
Cash and cash equivalents at the end of the period	29.93	30.88



3. The results of the quarter and half year ended 30th September 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th October 2026. These have been subjected to limited review by the statutory auditors.
4. The Board of Directors of the Company declared an interim dividend of ₹ 8.00 per share (400%) on equity shares of nominal value of ₹ 2.00 each for the financial year 2026-27.
5. Pursuant to a notification issued by the Ministry of Labour and Employment, existing labour laws were consolidated into four Labour Codes ("New Labour Codes") with effect from 21st November 2025. The Company recognised the liability of ₹6.93 crores for the year ended 31st March 2026, disclosed as an "Exceptional Item".

The Company continues to monitor notifications, rules and clarifications issued by State and/or Central Government authorities in relation to the New Labour Codes. Any financial impact arising from such developments will be evaluated and accounted for in the period in which they are notified.

6. The Company operates only in one Business Segment i.e., 'Chemical business' which constitutes single reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.



For Navin Fluorine International Limited

Nitin G. Kulkarni
Managing Director
(DIN: 03042587)

Mumbai, dated, 30th October, 2026

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Navin Fluorine International Limited
602, 6th Floor, Natraj by Rustomjee,
194, M.V. Road & Western Express Highway,
Near Kanakia 351 Building, Andheri (East),
Mumbai- 400069

1. We have reviewed the standalone unaudited financial results of Navin Fluorine International Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, and the notes that include the Unaudited Standalone Statement of Assets and Liabilities as on that date and the Unaudited Standalone Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter And Half Year Ended 30th September, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Nitin Khatri
Partner
Membership Number: 110282

UDIN: 26110282EFJIBP7317
Place: Mumbai
Date: October 30, 2026

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)