

July 30, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 532504

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Symbol: NAVINFLUOR

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held on July 30, 2025

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its Meeting held today, have inter alia, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025. Please find enclosed the following in this regard:

- 1) Unaudited Consolidated Financial Results in the prescribed form along with Limited Review Report thereon received from Price Waterhouse Chartered Accountants LLP, Statutory Auditors - **Annexure A**
- 2) Unaudited Standalone Financial Results in the prescribed form along with Limited Review Report thereon received from Price Waterhouse Chartered Accountants LLP, Statutory Auditors - **Annexure B**

The Meeting of the Board of Directors commenced at 12:50 P.M. (IST) and concluded at 03:50 P.M. (IST).

This intimation is also being made available on the Company's website www.nfil.in.

Kindly take this information on your record.

Thanking You,

Yours faithfully,

For **NAVIN FLUORINE INTERNATIONAL LIMITED**

Niraj B. Mankad

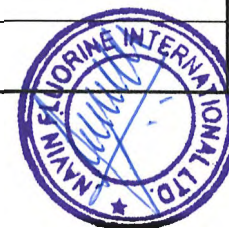
President Legal and Company Secretary

Encl.: as above

Navin Fluorine International Limited				
Regd. Office: 602, 6th Floor, Natraj by Rustomjee, 194, M.V. Road & Western Express Highway, Near Kanakia 351 Building, Andheri (East), Mumbai 400069. Tel: 91 22 6650 9999, Fax: 91 22 6650 9800, Website: www.nfil.in, Email : info@nfil.in, CIN: L24110MH1998PLC115499				
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025				
Sr. No.	Particulars	Quarter ended		
		30th June, 2025		Year ended
		Unaudited	Unaudited (Refer Note 2)	Audited
1	Revenue:			
	(a) Revenue from operations	725.40	700.94	2,349.38
	(b) Other income	13.91	11.83	43.73
	Total Revenue (a+b)	739.31	712.77	2,393.11
2	Expenses:			
	(a) Cost of materials consumed	306.82	305.60	1,047.83
	(b) Purchases of stock-in-trade	4.06	2.52	7.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.17)	12.97	(16.69)
	(d) Employee benefits expense	77.57	70.27	296.67
	(e) Finance costs	30.35	28.26	77.93
	(f) Depreciation and amortisation expense	35.24	35.26	119.43
	(g) Other expenses	133.33	130.87	480.37
	Total expenses	584.20	585.75	2,013.02
3	Profit before tax (1- 2)	155.11	127.02	380.09
4	Tax expense	37.94	32.04	91.49
5	Profit after tax (3-4)	117.17	94.98	288.60
6	Share of Loss from a Joint Venture (net)	(0.01)	(0.02)	*
7	Total profit for the period / year (5+6)	117.16	94.96	288.58
8	Other comprehensive income			
	(a) Items that will not be reclassified to profit and loss (net of tax)	(1.27)	0.85	1.35
	(b) Items that may be reclassified to profit and loss	1.71	0.92	1.51
	Total other comprehensive income (a+b)	0.44	1.77	2.86
9	Total comprehensive income for the period (7+8)	117.60	96.73	291.44
10	Paid-up equity share capital (Face value of ₹ 2/- per share)	9.92	9.92	9.92
11	Other Equity			2,616.31
12	Earnings per share (EPS) of ₹ 2/- each			
	(a) Basic (₹)	23.63**	19.15**	58.20
	(b) Diluted (₹)	23.59**	19.13**	58.14
	** (not annualised)			

*Amounts are below rounding off norms adopted by the group.

See accompanying notes to the Consolidated financial results



1. The results of the quarter ended 30th June, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th July, 2025. They have been subjected to limited review by the statutory auditors.
2. Figures for the quarter ended 31st March, 2025 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures for the nine months period ended 31st December, 2024.
3. The Board of Directors of the Company, at its meeting held on 29th June, 2024, approved the issuance of equity shares by way of Qualified Institutional Placement for a maximum amount of ₹ 750 crores. Subsequently, the Fund-Raising Committee of the Board of Directors of the Company, at its meeting held on 11th July, 2025, approved the allotment of 16,02,564 equity shares of face value of ₹ 2/- each to eligible Investors at an issue price of ₹ 4,680/- per equity share (including a premium of ₹ 4,678/- per equity share), aggregating to ₹ 750 crores.
4. The consolidated results include the financial results of three foreign subsidiaries – Manchester Organics Limited, NFIL (UK) Limited and Navin Fluorine (Shanghai) Co. Limited, a step-down foreign subsidiary – NFIL USA Inc., a 100% subsidiary of NFIL (UK) Limited, two Indian subsidiaries – Sulakshana Securities Limited and Navin Fluorine Advanced Sciences Limited, a joint venture company – Swarnim Gujarat Fluorspar Private Limited.
5. The Group operates only in one Business Segment i.e. 'Chemical business' which constitutes single reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.




For Navin Fluorine International Limited

Nitin G. Kulkarni
Managing Director
(DIN: 03042587)

Mumbai, dated, 30th July, 2025

Price Waterhouse Chartered Accountants LLP

To

The Board of Directors
Navin Fluorine International Limited
602, 6th Floor, Nataraj by Rustomjee,
194, M.V. Road & Western Express Highway,
Near Kanakia 351 Building, Andheri (East),
Mumbai - 400069

1. We have reviewed the consolidated unaudited financial results of Navin Fluorine International Limited (the "Holding Company"), its subsidiaries [the Holding Company and its subsidiaries (including a step down subsidiary) hereinafter referred to as the "Group"], and its share of the total comprehensive loss of its joint venture for the quarter ended June 30, 2025 which are included in the accompanying 'Unaudited Consolidated Financial Results for the Quarter Ended 30th June 2025 (the "Statement")'. The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Manchester Organics Limited (Subsidiary)
 - NFIL (UK) Limited (Subsidiary)
 - Navin Fluorine (Shanghai) Co. Limited (Subsidiary)
 - Sulakshana Securities Limited (Subsidiary)
 - Navin Fluorine Advanced Sciences Limited (Subsidiary)
 - NFIL USA Inc (Step Down Subsidiary)
 - Swarnim Gujarat Fluorspar Private Limited (Joint venture)



Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028
T: +91 (22) 66697510

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N).

Price Waterhouse Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of 4 subsidiaries, 1 step down subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 12.59 Crores and total comprehensive income of Rs. 2.31 Crores for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of total comprehensive loss of Rs. (50,000) for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results, in respect of 1 joint venture based on their interim financial information, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016



Nitin Khatri

Partner

Membership Number: 110282

UDIN: 25110282 B70GJU5403

Place: Mumbai

Date: July 30, 2025

Navin Fluorine International Limited

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

₹ in Crores

Sr. No.	Particulars	Quarter ended			Year ended
		30th June, 2025	31st March, 2025	30th June, 2024	31st March, 2025
		Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
1	Revenue:				
	(a) Revenue from operations	542.95	484.94	376.28	1,686.81
	(b) Other income	14.87	11.95	20.05	55.54
	Total Revenue (a+b)	557.82	496.89	396.33	1,742.35
2	Expenses:				
	(a) Cost of materials consumed	249.54	210.48	167.77	780.32
	(b) Changes in inventories of finished goods and work-in-progress	(10.10)	19.23	3.36	(2.62)
	(c) Employee benefits expense	54.61	52.08	57.19	217.91
	(d) Finance costs	0.84	0.55	0.69	3.19
	(e) Depreciation and amortisation expense	18.80	18.83	16.57	69.88
	(f) Other expenses	94.70	91.23	84.53	352.37
	Total expenses	408.39	392.40	330.11	1,421.05
3	Profit before tax (1-2)	149.43	104.49	66.22	321.30
4	Tax expense	36.67	27.88	16.20	79.37
5	Profit after tax (3-4)	112.76	76.61	50.02	241.93
6	Other comprehensive income				
	Items that will not be reclassified to profit and loss (net of tax)	(1.08)	1.09	0.50	1.52
7	Total comprehensive income for the period (5+6)	111.68	77.70	50.52	243.45
8	Paid-up equity share capital (Face value of ₹ 2/- per share)	9.92	9.92	9.92	9.92
9	Other equity				2,487.46
10	Earnings per share of ₹ 2/- each				
	(a) Basic (₹)	22.74*	15.45*	10.09*	48.79
	(b) Diluted (₹)	22.70*	15.44*	10.08*	48.74
	* (not annualised)				

See accompanying notes to the Standalone financial results



1. The results of the quarter ended 30th June, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th July, 2025. They have been subjected to limited review by the statutory auditors.
2. Figures for the quarter ended 31st March, 2025 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures for the nine months period ended 31st December, 2024.
3. The Board of Directors of the Company, at its meeting held on 29th June, 2024, approved the issuance of equity shares by way of Qualified Institutional Placement for a maximum amount of ₹ 750 crores. Subsequently, the Fund-Raising Committee of the Board of Directors of the Company, at its meeting held on 11th July, 2025, approved the allotment of 16,02,564 equity shares of face value of ₹ 2/- each to eligible Investors at an issue price of ₹ 4,680/- per equity share (including a premium of ₹ 4.678/- per equity share), aggregating to ₹ 750 crores.
4. The Company operates only in one Business Segment i.e. 'Chemical business' which constitutes single reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.



For Navin Fluorine International Limited

Nitin G. Kulkarni
Managing Director
(DIN: 03042587)

Mumbai, dated, 30th July, 2025

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Navin Fluorine International Limited
602, 6th Floor, Nataraj by Rustomjee,
194, M.V. Road & Western Express Highway,
Near Kanakia 351 Building, Andheri (East),
Mumbai - 400069

1. We have reviewed the standalone unaudited financial results of Navin Fluorine International Limited (the "Company") for the quarter ended June 30, 2025, which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter Ended 30th June 2025 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Nitin Khatri
Partner
Membership Number: 110282

UDIN: 25110282BM063N4101
Mumbai
Date: July 30, 2025

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