PADMANABH MAFATLAL GROUP

Creating value. Sharing Value.

Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

May 27, 2019

To,

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip code: 532504

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: NAVINFLUOR EQ

Dear Sirs,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In Compliance with Regulation 23(9) of Listing Regulations, attached please find related party transactions, on consolidated basis, drawn in accordance with applicable Indian Accounting Standards, for the half year ended March 31,2019.

kindly take the same on record.

Thanking you,

Yours faithfully,
For **Navin Fluorine International Limited,**

Niraj B. Mankad
President Legal & Company Secretary
Encl: as above

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Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2019.

Following are the name and relationship of related parties with which Group have transactions/ balances:

a. Enterprises over which key management personnel and their relatives are able to exercise significant influence:

Arvind Mafatlal Foundation Trust
Sri Sadguru Seva Sangh Trust
Seth Navinchandra Mafatlal Foundation Trust

b. Joint Ventures:

Swarnim Gujarat Fluorspar Private Limited
Convergence Chemicals Private Limited

c. Key management personnel

Shri Vishad P. Mafatlal
Shri Shekhar S. Khanolkar (Managing Director upto October 12, 2018)
Shri Radhesh Welling (Managing Director w.e.f. December 11, 2018)
Shri T. M. M. Nambiar - Non-Independent Non-Executive Director
Shri P. N. Kapadia - Independent Non-Executive Director
Shri S. S. Lalbhai - Independent Non-Executive Director
Shri S. M. Kulkarni - Independent Non-Executive Director
Shri S. G. Mankad - Independent Non-Executive Director
Shri H. H. Engineer - Independent Non-Executive Director
Shri A. K. Srivastava - Non-Independent Non-Executive Director
Smt R. V. Haribhakti - Independent Non- Executive Director

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1 Consolidated Disclosures in respect of significant transactions with related parties for the half year ended March 31, 2019.

Transactions	₹ Lakhs
Sale of finished goods	
Convergence Chemicals Private Limited	539.19
Rental income	
Convergence Chemicals Private Limited	0.52
Interest Income and Guarantee Commission	
Convergence Chemicals Private Limited	33.39
Reimbursement of expenses paid	
Convergence Chemicals Private Limited	37.98
Advance / Loan given to	
Convergence Chemicals Private Limited	3.39
Repayment of advances / Reimbursement of expenses from	
Convergence Chemicals Private Limited	23.96
Purchase of Investments in Equity Shares	
Swarnim Gujarat Fluorspar Private Limited	10.00
Donation	
Sri Sadguru Seva Sangh Trust	121.47
Managerial remuneration	
Shri Vishad P.Mafatlal	459.26
Shri Shekhar S. Khanolkar	221.55
Shri Radhesh Welling	168.49
Director Sitting fees and Commission	
Shri T.M.M.Nambiar	21.00*
Shri P.N.Kapadia	21.00*
Shri S.S.Lalbhai	21.35*
Shri S.M.Kulkarni	20.65*
Shri S.G.Mankad	19.60*
Shri H.H.Engineer	19.95*
Shri A.K.Srivastava	19.60*
Smt R.V.Haribhakti	19.95*

* Commission payable to Independent/Non-Independent, Non-executive directors of ₹140.00 lakhs for the year ended March 31, 2019 is subject to approval of shareholders.

2 Disclosures of significant closing balances:

	₹ Lakhs
Amounts due to	
Convergence Chemicals Private Limited	17.89
Commission due to Directors	
Shri Vishad P.Mafatlal	330.00
Shri Shekhar S. Khanolkar	55.00
Shri Radhesh Welling	30.00
Shri T.M.M. Nambiar	17.50
Shri P. N. Kapadia	17.50
Shri S. S. Lalbhai	17.50
Shri S. M. Kulkarni	17.50
Shri S. G. Mankad	17.50
Shri H.H.Engineer	17.50
Shri A.K.Srivastava	17.50
Smt R.V.Haribhakti	17.50
Amounts due from	
Convergence Chemicals Private Limited	533.31
Corporate Guarantee given	
Convergence Chemicals Private Limited	4,410.00