

October 22, 2018

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai 400001  
**Stock Code : 532504**

**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051  
**Stock Code: NAVINFLUOR EQ**

Dear Sirs,

**Sub: Outcome of Board Meeting – Appointment of Managing Director**

This refers to our earlier communication dated August 17, 2018 regarding resignation of Shri Shekhar Khanolkar as Managing Director of the Company with effect from close of business hours of October 12, 2018.

We are pleased to inform you that the Board of Directors have, at their Meeting held today, based on the recommendations of Nomination and Remuneration Committee, approved the appointment of Shri Radhesh Welling as Managing Director of the Company for a period of five years with effect from December 11, 2018 subject to approval by the Members of the Company.

Shri Welling, aged 45 years, has total work experience of 22 years, of which 11 years was spent working for US based MNCs and 11 years with Promoter led Indian companies. He has obtained his Mechanical Engineering degree from National Institute of Technology, India and has done his MBA from IMD, Lausanne, Switzerland. Having worked and led functions and businesses in and outside India, he brings a strong multi-cultural leadership experience to this role.

In the past, between 2013 and 2015, he worked with Navin Fluorine International Ltd. as President, Marketing and Corporate Strategy, and is fairly conversant with the organization and its businesses. Since 2015, he has been leading Laxmi Organic Industries Ltd., as CEO and Executive Director. His earlier career included 8 years with US based J.M. Huber Corporation and was based out of Atlanta, for most of this period.

He is not related to any of the Directors of the Company.

The Board Meeting commenced at 10.45 A.M. and concluded at 11.55 A.M.

Kindly take the above information on your records.

Thanking you,

**Yours faithfully,**  
**For NAVIN FLUORINE INTERNATIONAL LIMITED,**



**(Niraj Mankad)**  
**Vice-President Legal & Company Secretary**