

December 18, 2020

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051, India.

Stock Code: NAVINFLUOR EQ

Dear Sir/Madam,

Sub.: Clarification sought by National Stock Exchange of India Limited ('the Exchange')

We refer to announcement submitted by the Company to the Exchange dated December 16, 2020, regarding approval of capital expenditure (to be undertaken at Dahej through wholly owned subsidiary, Navin Fluorine Advanced Sciences Limited) of Rs. 195 Crores for the purpose of setting up of Multi-Purpose Plant. We are in receipt of email from the Exchange seeking some clarification on the said announcement in pursuance of SEBI Circular dated September 09, 2015. In response to the same, we wish to inform as under:

1. Existing capacity;

As disclosed in our Investor release, this capex is for a Multi Purpose Plant (MPP), being set up through our wholly owned subsidiary, Navin Fluorine Advanced Sciences Ltd. (NFASL), at Dahej. This is going to be a new capacity and as of now, we do not have any existing capacity of MPP at NFASL.

2. Existing capacity utilization;

Not Applicable

3. Proposed capacity addition;

As this Capex is for a MPP, wherein different processes will be undertaken and multiple products will be manufactured from the same asset, it is not possible to calculate the proposed capacity addition. The expectation is that at peak utilisation of the plant, the asset turn will be in the region of 1.35 – 1.45 times of the Capex of Rs.195 crores.

4. Rationale

As disclosed in our Investor release, the rationale for new capacity is that it will create opportunities for new products in the life science and crop science sectors in the Speciality Chemicals business. The investment will lay foundation for the next phase of our Speciality Chemicals business. It will help enhance the product offerings and strengthen customer relationships along with providing building blocks for future growth.

Thanking You,
Yours faithfully,
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

NIRAJ
MANKAD

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NIRAJ MANKAD
Date: 2020.12.18
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Niraj B. Mankad
President Legal and Company Secretary