



PADMANABH
MAFATLAL
GROUP

Creating value. Sharing Value.



August 21, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001, India
Stock Code: 532504

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051, India
Stock Code: NAVINFLUOR EQ

Dear Sir/Ma'am,

Sub.: Summary of proceedings of the 22nd Annual General Meeting of the Company

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 22nd Annual General Meeting (AGM) of the Company held on Friday, August 21, 2020 at 3.00. p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The proceedings of the 22nd AGM shall also be made available on the Company's website https://www.nfil.in/investor/comp_announce.html.

This is for your information and record.

Thanking You,
Yours faithfully,
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

Niraj B. Mankad
President Legal and Company Secretary

Encl.: a/a

(Name of Person filing: Ms. Akshika Thakkar; Contact Number: +91-022-66509999)

Summary of proceedings of the 22nd AGM

- The 22nd AGM of the Company was held on Friday, August 21, 2020 at 3.00 P.M. (IST) through VC / OAVM.
- Mr. V. P. Mafatlal chaired the Meeting.
- The Chairman welcomed all the Members present at the Meeting and informed them that the Meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and Circulars issued by MCA and SEBI. He also informed them that the Company had taken all efforts feasible under the prevailing circumstances to enable Members to participate in the Meeting and vote at the resolutions being considered thereat.
- All the Board Members were present in the Meeting through VC/OAVM. Chairman introduced all the Directors, Company Secretary and Chief Financial Officer. The Statutory Auditors, Secretarial Auditors, Cost Auditors and the Scrutinizer for the e-voting process were also present during the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- Mr. N. B. Mankad, Company Secretary, explained the general instructions for the Meeting and for inspection of documents by Members.
- The Chairman informed that the Company had provided facility for remote e-voting to Members through KFin Technologies Private Limited in respect of all resolutions set out in the Notice of the AGM. The remote e-voting period commenced on August 18, 2020 at 09.00 a.m. (IST) and ended on August 20, 2020 at 05.00 p.m. (IST). For Members who had not exercised their right to vote by remote e-voting, the facility of e-voting at the AGM was made available by 'Insta Poll'.
- Mr. Dharmesh Zaveri, of D.M. Zaveri & Co., Practising Company Secretary, was appointed as Scrutinizer for the e-voting process. Mr. Niraj B. Mankad was authorised by the Chairman to countersign the Scrutinizer's Report and declare the voting results on receipt of Scrutinizer's Report.
- The Notice convening the AGM was taken as read. As the Statutory Audit Report and Secretarial Audit Report did not contain any qualifications/adverse remarks, they were not read at the meeting.
- Thereafter, the Chairman delivered his speech with a presentation.





PADMANABH
MAFATLAL
GROUP

Creating value. Sharing Value.



- The Company had received few requests from Members to register themselves as speakers at the Meeting. The Chairman invited comments and questions from such Members. Additionally, some questions had been received by the Company prior to the Meeting. The Chairman answered all the queries together.
- The following business items as mentioned in the Notice of AGM dated June 16, 2020, were transacted at the Meeting:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Standalone and Consolidated Annual Audited Financial Statements of the Company for the financial year ended March 31, 2020 along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.
- 2) To confirm the payment of Interim Dividends on the equity shares of the Company for the financial year 2019-2020 and to declare final dividend on equity shares for the financial year 2019-2020.
- 3) To re-appoint Mr. T.M.M. Nambiar (DIN 00046857), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

- 4) To ratify remuneration of Mr. B. C. Desai, Cost Auditor (Membership Number M-1077) of the Company for the financial year 2020-2021.
- The Chairman expressed his gratitude towards all Members for participating. The e-voting facility at the AGM remained open for 15 minutes thereafter.
 - The voting results with the Scrutinizer's Report will be submitted to the Stock Exchanges shortly.

nbm