PADMANABH MAFATLAL GROUP

Creating value. Sharing Value.

Responsible Care®

June 17, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001, India.
Stock Code: 532504

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051, India.
Stock Code: NAVINFLUOR EQ

Dear Sir / Ma'am,

Sub.: Newspaper advertisement of financial results for the quarter and financial year ended March 31, 2020

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find public notice is respect of the standalone and consolidated financial results of the Company for the quarter and financial year ended March 31, 2020.

This is for your information and record.

Thanking You,
Yours faithfully,
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

NIRAJ MANKAD
Digitally signed by NIRAJ MANKAD
Date: 2020.06.17 14:08:10 +05'30'

Niraj B. Mankad
President Legal and Company Secretary

Encl.: a/a

(Name of Person filing: Ms. Akshika Thakkar; Contact Number: +91-022-66509999)

Navin Fluorine International Limited

Regd. Office: 2nd Floor, Sunteck Centre, 37/40 Subhash Road, Vile Parle (East), Mumbai 400057.
CIN No: L24110MH1998PLC115499 | Website : www.nfil.in |
E mail : info@nfil.in Tel No.: 022 – 6650 9999 | Fax No 022- 6650 9800

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OUR COMMITMENT TO SUSTAINABILITY

Extract of Financial Results for the Quarter and Year ended 31st March, 2020

(₹ in Lakhs)

Particulars	Standalone				
	Three Months ended			Year ended	
	31st March, 2020 (Unaudited)	31st Dec, 2019 (Unaudited)	31st March, 2019 (Unaudited)	31st March, 2020 (Audited)	31st March, 2019 (Audited)
Total income from operations	26,502.92	25,159.61	24,427.16	1,02,226.51	95,513.08
Net Profit for the period before tax	6,175.40	6,748.86	5,852.33	25,671.23	22,652.82
Net Profit for the period after tax	26,869.02	4,527.32	3,590.81	39,981.71	14,847.83
Total Comprehensive Income for the period	26,863.28	4,578.19	3,595.05	39,910.71	14,816.11
Equity share capital (Face value ₹ 2/- per share)	989.54	989.36	989.00	989.54	989.00
Earnings per share (of ₹ 2/- each) (not annualised)					
- Basic EPS for the period (₹)	54.30	9.15	7.26	80.83	30.05
- Diluted EPS for the period (₹)	54.26	9.15	7.26	80.75	30.03

(₹ in Lakhs)

Particulars	Consolidated				
	Three Months ended			Year ended	
	31st March, 2020 (Unaudited)	31st Dec, 2019 (Unaudited)	31st March, 2019 (Unaudited)	31st March, 2020 (Audited)	31st March, 2019 (Audited)
Total income from operations	27,657.13	26,050.00	25,258.41	1,06,155.33	99,593.73
Net Profit for the period before tax	6,288.14	6,728.64	5,581.99	25,780.88	22,441.27
Net Profit for the period after tax	27,008.83	4,513.08	3,353.13	40,136.53	14,744.72
Total Comprehensive Income for the period	27,282.40	4,813.17	3,554.29	40,910.50	14,790.49
Equity share capital (Face value ₹ 2/- per share)	989.54	989.36	989.00	989.54	989.00
Earnings per share (of ₹ 2/- each) (not annualised)					
- Basic EPS for the period (₹)	55.11	9.18	7.11	82.60	30.17
- Diluted EPS for the period (₹)	55.07	9.18	7.11	82.53	30.15

Notes:

1. The results of the quarter / year ended 31st March, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16th June, 2020.
2. During the year, the Company paid 1st interim dividend of ₹ 4/- per share on 494,64,040 equity shares of nominal value of ₹ 2/- each (200%), aggregating to ₹ 1,978.56 lakhs and 2nd interim dividend of ₹ 4/- per share on 494,78,995 equity shares of nominal value of ₹ 2/- each (200%), aggregating to ₹ 1,979.16 lakhs. The Board of Directors of the Company has recommended a final dividend of ₹ 3/- per share on 494,84,320 equity shares of nominal value of ₹ 2/- each (150%),aggregating to ₹ 1484.53 lakhs, subject to shareholders' approval in the forthcoming Annual General Meeting.
3. The Company had contested receipts on account of Certified Emission Reduction (CER) as capital receipts not chargeable to tax from financial year 2007-08 to financial year 2012-13. During the year, it received favourable appellate orders for some of the aforesaid years. This has resulted in the Company becoming liable to tax on its book profits for these years under section 115JB of the Income Tax Act, 1961 (the Act) [i.e. Minimum Alternate Tax (MAT)] and correspondingly eligible for MAT Credit in terms of section 115JAA of the Act, to be utilised against the tax liability of the succeeding years. Though the matter is contested by the tax authorities, considering the favourable pronouncements from various Tribunals/ High Courts in similar matters, including jurisdictional High Court and as legally advised, no outflow for the same is expected. Accordingly, the Company has now recognized MAT Credit entitlement of ₹ 7,355.19 lakhs under section 115JAA of the Act, for which claims have been made. The Company has recomputed the tax liabilities for these years and written back excess tax provisions amounting to ₹ 14,125.37 lakhs for earlier years.
4. The above is an extract of the detailed format of financial results for the quarter / year ended 31st March, 2020 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter / year ended 31st March, 2020 is available on the websites of the Stock Exchanges, www.bseindia.com and www.nseindia.com and on the Company's website www.nfil.in.

PADMANABH MAFATLAL GROUP
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For Navin Fluorine International Limited

Radhesh R. Welling
Managing Director
(DIN: 07279004)

Place : Mumbai
Date : 16th June, 2020