16th June, 2020

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400 001.
Scrip Code: 532504

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: NAVINFLUOR EQ

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is further to our intimation dated 25th March, 2020 and 15th April, 2020 and pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020. We would like to submit the following details relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company:

1. **Impact of the COVID-19 pandemic, schedule for restarting the operations and steps taken to ensure smooth functioning of operations:**

a. **Impact on Business Operations:** The Government of India in order to contain the spread of the COVID-19 pandemic announced a nationwide Lockdown on 25th March, 2020. Accordingly, the Company had temporarily suspended manufacturing operations at the Company's facilities at Bhestan, Gujarat and Dewas, Madhya Pradesh after taking safe shut down of continuous and batch manufacturing plants. After obtaining requisite permissions, as applicable, from concerned Government authorities, the Company restarted its operations at both the above facilities from 14th April, 2020 in a phased manner. Currently, all the plants manufacturing products for life science and crop science sectors are running to optimum capacities, whereas those for industrial sectors continue to operate at sub-optimum levels.

The Company is ensuring compliance with the directives issued by concerned Government authorities, from time to time.

b. **Workforce**: The Company's workforce is currently working at its above manufacturing units as per directives from concerned Government authorities. The Company has been taking necessary precautions for the safety of its workforce which includes temperature sensing, mandating use of safety gears, social distancing, facility and vehicle sanitizing, etc.

The Company has already implemented "Work from Home" policy for employees working at the corporate and branch offices.

c. **Raw Materials**: The Company is working closely with the vendors to ensure that there is steady supply of raw materials. There were logistical issues in the initial period of the lockdown which have been resolved to a great extent. The Company has built up enough inventory of key raw materials for smooth operations over the next quarter and is also working on developing domestic vendors for some of the critical raw materials currently imported.

d. **Demand for its products/services:** The Company doesn't foresee any major impact on the long term demand for its products serving in life science and crop science sectors. Company's revenue comes from both domestic and export markets.

Business operations across the world have been impacted due to the spread of COVID-19 pandemic and the respective Government authorities have implemented various restriction on business activities in these countries which might lead to changes in delivery timeline/schedule of the orders. The Company continues to analyse the evolving situation on an on-going basis. However, the Company would like to state that there has been no cancellation of any orders/projects/contracts.

e. **Financial resources, profitability and liquidity position:** The Company, being debt free, is currently in a comfortable liquidity position to meet its financial commitments. The Company has implemented various cost control measures to conserve liquidity in view of the uncertain and evolving situation. The Company will keep reviewing the situation on a regular basis.

f. **Capex:** The Company is continuing with the capex announced in February 2020. However, the completion of the same will depend on the COVID-19 situation which is changing rapidly.

2. **Estimation of the future impact of COVID-19 on operations**: Company's Management has carried out a detailed assessment of the impact of COVID-19 on its business operations and liquidity position, and on the recoverability and carrying values of its assets for the next one year, including Properties, Plants and Equipments, Trade receivables, Inventories and Investments and is of the opinion that there won't be any significant impact of COVID-19 on its operations. However, the Company will continue to monitor any material changes to future economic conditions.

3. **Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:** The Company is well positioned to fulfil its obligations and existing contracts/arrangements. At present, the Company doesn't foresee non-fulfilment of obligations of any contracts/agreements by any party.

4. **Support for mitigating impact of COVID 19 pandemic:** With a view to assist the Central/State Governments in their mammoth task of fighting with the COVID-19 pandemic, in the month of April 2020, the Company made an aggregate contribution of Rs. 5,00,00,000/- to PM CARES FUND and the Chief Minister's Relief Funds of Maharashtra, Gujarat and Madhya Pradesh and continues to support various measures been taken by agencies in mitigating the impact of COVID-19.

   This update is dynamic and may change as the situation changes. The Company will provide an update on the situation in case of any major change.

Thanking You,

Yours faithfully,
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

NIRAJ MANKAD
Digitally signed by NIRAJ MANKAD
Date: 2020.06.16 20:54:55 +05'30'

Niraj B. Mankad
President – Legal and Company Secretary