



Date: July 12, 2023

To,
The Manager,

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001.
Scrip Code: 532504

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai 400051
NAVINFLUOR

Re.: Disclosures under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

With respect to the captioned subject, further to our letter dated June 30, 2023 we now submit herewith the disclosures in the prescribed format in terms of Regulation 10(6) in respect of the acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the shares of Navin Fluorine International Limited acquired by Mafatlal Impex Private Limited pursuant to the Scheme of Amalgamation of Mafatlal Exim Private Limited with Mafatlal Impex Private Limited and their respective shareholders ("the Scheme").

The effective date of said acquisition was considered as July 7, 2023 i.e date of filing of order of Hon. NCLT, Mumbai Bench with the Registrar of Companies, Maharashtra (Mumbai). The procedural formalities with the Depository participants would be done in due course.

This is for your information and records.

For and on behalf of Mafatlal Impex Private Limited

Rajesh Dave
Director
DIN: 07264376

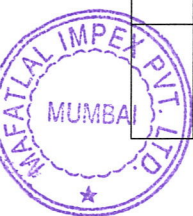


CC:

Navin Fluorine International Limited
Off No. 602, Natraj by Rustomjee, Nr Western Express Highway,
Sir Mathuradas VasANJI Road, Andheri East, Mumbai – 400069.

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Navin Fluorine International Limited	
2.	Name of the acquirer(s)	Mafatlal Impex Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of 16,28,729 Equity Shares, and out of such Equity Shares, creation of pledge on 4,50,000 Equity Shares which was pledged by Mafatlal Exim Private Limited and now released by Mafatlal Exim Private Limited for creation of pledge by Mafatlal Impex Private Limited, of Navin Fluorine International Limited by Mafatlal Impex Private Limited from Mafatlal Exim Private Limited pursuant to Part-B of the Scheme of Amalgamation of Mafatlal Exim Private Limited with Mafatlal Impex Private Limited and their respective shareholders ("the Scheme").	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii). However, the acquisition would also be exempt under provisions of Regulation (10)(1)(d)(iii) as the acquisition is under a Scheme not involving TC.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, the Disclosure was required to be made under Regulation 10(5). The said Disclosure under Regulation 10(5) was made within the timeline specified under the Takeover Regulations. Date of filing was 30 th June, 2023	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Mafatlal Exim Private Limited	Yes
	b. Date of acquisition	07 th July, 2023#	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	16,28,729 Equity Shares of Rs. 2/- per equity share (including creation of Pledge on 4,50,000 out of such shares)	
	d. Total shares actually acquired as a % of diluted share capital of TC	16,28,729 Equity Shares representing 3.29% of the total equity share capital of TC	



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e.	Price at which shares are proposed to be acquired / actually acquired	Not applicable as shares are acquired pursuant to Scheme of Amalgamation of Mafatlal Exim Private Limited with Mafatlal Impex Private Limited and their respective shareholders("the Scheme").			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a.	Each Acquirer / Transferee				
	Mafatlal Impex Private Limited	1,14,07,420	23.01	1,30,36,149 (including creation of pledge on 4,50,000 shares out of such acquired shares under the Scheme)	26.30
b.	Each Seller / Transferor				
	Mafatlal Exim Private Limited	16,28,729 (including pledge 4,50,000 shares)	3.29	NIL	N.A

Note:

(#) 16,28,729 Equity Shares of Navin Fluorine International Limited held by Mafatlal Exim Private Limited were acquired by Mafatlal Impex Private Limited on July 07, 2023 pursuant to the Scheme of Amalgamation of Mafatlal Exim Private Limited with Mafatlal Impex Private Limited and their respective shareholders ("the Scheme"). The effective date of said acquisition was considered as July 07, 2023 i.e. date of filing of order of Hon. NCLT, Mumbai Bench with the Registrar of Companies, Maharashtra (Mumbai). Further, the date of release of pledged 4,50,000 shares by Mafatlal Exim Private Limited and creation of pledge on such 4,50,000 shares by Mafatlal Impex Private Limited is considered as July 07, 2023 i.e. date of filing of order of Hon. NCLT, Mumbai Bench with the Registrar of Companies, Maharashtra (Mumbai). The procedural formalities with the Depository participants would be done in due course.

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



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Date: July 12, 2023

Place: Mumbai

For and on behalf of Mafatlal Impex Private Limited




Rajesh Dave
Director
DIN: 07264376