PADMANABH MAFATLAL GROUP

Creating value. Sharing Value.

Responsible Care®

November 10, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 532504

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051
Stock Code: NAVINFLUOR EQ

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Navin Fluorine Advanced Sciences Limited ('NFASL'), a wholly owned subsidiary of the Company, has entered into a multi-year contract with a large multinational company for manufacture and supply of a key agro-chemical fluoro intermediate. The requisite details of the same are as under:

a) Existing capacity	This capex is for a key agro-chemical fluoro intermediate developed using in-house technology. This is going to be a new capacity addition.
b) Existing capacity utilization	Not Applicable
c) Proposed capacity addition	Peak revenue potential of Rs. 150 to 170 crores. per annum
d) Period within which the proposed capacity is to be added	The new capacity addition is expected to come on stream by end of FY23.
e) Investment required	The project will entail an investment of Rs. 125 crores, which includes an approximate investment of Rs. 14 crores for expansion of effluent treatment plant.
f) Mode of financing	The project will be funded through a mix of internal accruals and debt.

g) Rationale	Manufacture and supply of a key agro-chemical fluoro intermediate to a large multinational company. The project will strengthen the product offerings as well as customer relationship along with providing building blocks for future growth.

The press release in this regard is attached.

This is for your intimation and record.

Thanking You,
Yours faithfully,
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

NIRAJ MANKAD
Digitally signed by NIRAJ MANKAD
Date: 2021.11.10 20:40:33 +05'30'

Niraj B. Mankad
President Legal and Company Secretary

Navin Fluorine International Ltd (NFIL)

Navin Fluorine signs Rs. 800 crores multi year agreement for supply of key agro-chemical fluoro-intermediate

Investor Release

Mumbai 10th November 2021: Navin Fluorine International Limited ('NFIL'), one of the largest manufacturers of fluorochemicals, announced today that Navin Fluorine Advanced Sciences Limited ('NFASL'), a wholly owned subsidiary of the Company, has entered into a multi-year agreement with a large multinational company for manufacture and supply of a key agro-chemical fluoro-intermediate.

NFASL has entered into approx. Rs. 800 crores agreement for manufacture and supply of key agro-chemical fluoro-intermediate over a period of 5 years. This project will strengthen our product offerings as well as customer relationships along with providing building blocks for future growth.

The project will entail an investment of Rs. 125 crores which includes an approximate investment of Rs. 14 crores for expansion of effluent treatment plant. The facility will be located at Dahej, in the state of Gujarat and will be funded through a mix of internal accruals and debt. The supplies are expected to commence by end of FY23.

Commenting on this, Mr. Radhesh Welling, Managing Director of Navin Fluorine said: " We are excited to announce start of a new relationship with a large multinational company. This product is developed by our inhouse technical team, and this agreement is a testament to the capabilities of our team in developing complex molecules and scaling them successfully.

We continue to strengthen our leadership position in fluorine chemistry and look forward to further growing our key partnerships. "

About Navin Fluorine International Ltd :

Navin Fluorine International Ltd (Navin Fluorine) is one of the largest and most respected Indian manufacturers of speciality fluorochemicals. It belongs to the Padmanabh Mafatlal Group - one of India's oldest industrial houses. Established in 1967, Navin Fluorine operates one of the largest integrated fluorochemicals complexes in India with manufacturing locations at Surat and Dahej in Western India and Dewas in Central India and R&D centres in Surat, India and Manchester, UK. Navin Fluorine has five strategic business units: Refrigeration Gases, Inorganic Fluorides, Speciality Fluorides, Contract Research and Manufacturing Services (CRAMS) and HPP and is one of the few companies with experience, capability and expertise in fluorination chemistry. Navin Fluorine is a Responsible Care® Company

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contact Details

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